

District



THE FEDERAL RESERVE BANK OF SAN FRANCISCO
&
THE FEDERAL RESERVE BANK OF ST. LOUIS



IN PARTNERSHIP WITH

WASHINGTON UNIVERSITY IN ST. LOUIS

PRESENT THE

2000 NATIONAL COMMUNITY DEVELOPMENT LENDING SCHOOL

JULY 16–20, 2000

WASHINGTON UNIVERSITY

ST. LOUIS, MISSOURI

Join Us

for five days of intensive training on the key issues and current industry trends relevant to community development lending in today's business environment. Training in five core areas—single-family and multifamily housing, small business, commercial real estate and community-based facilities lending—stresses the day-to-day mechanics of underwriting community development loans and ensuring their long-term profitability.

A redesigned and challenging curriculum has been developed by an advisory committee of community development bankers, training professionals and representatives of bank regulatory agencies to focus on structuring and underwriting community development loans. Each course is developed to ensure that students receive the most current, relevant, challenging and applicable instruction available. In addition, students will have the opportunity to participate in evening roundtables and seminars that focus specifically on issues that have been raised during the day's courses.

WATCH YOUR MAIL . . .

A brochure and registration application will arrive in May.

FOR PROGRAM AND REGISTRATION INFORMATION

Please contact Fred Mendez at (415) 974-2722 or check our website in late May at <http://www.frbsf.org/frbsf/events/index.html>

Bulletin

HELPING SMALL BUSINESSES GROW

Small business provides more than half the new jobs in California and represents tremendous potential as mainstream bank customers. Partnership between banks and technical assistance providers is critical to expanding access to training and credit for small businesses. This brief report provides an overview of the various products and services offered by technical assistance organizations and evaluates their value added to the process of creating, managing and financing small businesses. It is a practical reference that bankers can use in working with technical assistance providers to help ensure the viability and sustainability of small business.

Copies are available from Community Affairs at the Federal Reserve Bank of San Francisco by calling Judith Vaughn at 415/974-2978.

ARIZONA NATIVE AMERICAN CDC (ANACDC)

ANACDC is a multi-bank CDC created to provide credit and technical services to qualified businesses and individuals situated on reservations in Arizona. The multi-bank arrangement allows banks to increase lending and investment opportunities to Native Americans while sharing risks with other lenders. ANACDC is the first of several state CDCs operated by Emergence, the American Indian Credit Association.

For further information, contact Charley Wagner, executive director, at 406/338-2960.

2000 CRA AWARDS PUBLICATION

Winners of the Federal Home Loan Bank of San Francisco/Federal Reserve Bank of San Francisco 2000 CRA Awards program were announced at the 2000 Community Reinvestment Conference held in San Francisco, April 17-19. Over 70 submissions highlighting best practices and innovative products were received in four categories: lending, investment, service, and community development. The winners in each category, along with all the qualified submissions, have been published in the 2000 CRA Awards publication. This is a valuable resource for everyone working in community development.

The full text publication is available at <http://www.frbsf.org/candca/conspubs/2000CRAwards/index.html>. To obtain a hard copy contact Judith Vaughn at 415/974-2978.

COMMUNITY AND ECONOMIC DEVELOPMENT CONFERENCE 2000

Seizing opportunities in a changing financial landscape is the theme of this year's conference sponsored by the Federal Reserve Banks of Chicago and St. Louis and the American Bankers Association. Topics of timely importance will explore the impact of financial modernization, using risk-based pricing and economic development strategies. Save the dates of October 30-November 1, 2000.

For further information, please contact Barbara Sims-Shoulders at 312/322-8232 or Barbara.E.Shoulders@chi.frb.org.

MORTGAGE CREDIT PARTNERSHIP (MCP) RESOURCE GUIDE

Are there barriers to mortgage lending based on race? A new resource guide published by the Federal Reserve Bank of St. Louis not only addresses this question, but also offers specific recommendations for eliminating barriers and increasing homeownership opportunities. This comprehensive guide is the collaborative effort of professionals from various industries involved in the mortgage process and is written to advance discussion of this issue in markets across the country through similar MCP projects. The guide is available online in PDF format at <http://www.stls.frb.org/caffairs/publications.html> or by calling Diana Zahner at 314/444-8891. Reports highlighting local MCP projects are also available respectively from the Community Affairs departments of the Boston, Chicago, Cleveland, New York and San Francisco Feds.

THE STATE OF HOUSING IN ARIZONA 2000

This timely resource provides housing data including information on market trends, analysis of barriers to housing affordability and policy recommendations. Published by the Arizona Housing Commission, this extensive report is based on interviews with housing representatives from agencies, nonprofits, reservations and the private sector throughout the state. Contact Patsy Martinez at 602/280-1365 to obtain a copy or online at www.azcommerce.com/housingcommission.htm. The commission director, Dan Miller, may be reached at 602/280-1455.

COMMUNITY INVESTMENTS ARCHIVES

Would you like to read more about the topics covered in this edition? Copies of past articles from *Community Investments* are available on our **website at www.frbsf.org/** or by request from Judith Vaughn at 415/974-2978

REVOLVING LOAN FUNDS

Counting on Local Capital: Evolution of the Revolving Loan Fund Industry (Volume 11, Winter 99)

Cascadia Revolving Loan Fund (Volume 6, Summer 94)

The Spokane Area Small Business Loan Program (Volume 5, Fall 93)

SOVEREIGN LENDING

New Direction in Native American Housing . . . The Program for the Future (Volume 9, Summer 97)

Indian Home Loan Guarantee Program: Home Ownership Opportunities for Native Americans (Volume 7, Spring 95)

AFFORDABLE HOUSING PRESERVATION

Minimizing Risk and Maximizing Profit in Affordable Housing Deals (Volume 7, Fall 95)

The Affordable Housing Specialist: Capitalizing on the Fastest Growing Market Segment in our Nation (Volume 7, Summer 95)

Appraised Market Value Clarified for Affordable Housing Loans Interagency Policy Statement issued March 10, 1995
(Volume 7, Spring 95)

A New and Creative Approach to Channeling Mortgage Funds into Specific Communities (Volume 5, Fall 93)

Free subscriptions and additional copies are available upon request from the Community Affairs Unit, Federal Reserve Bank of San Francisco, 101 Market Street, San Francisco, California 94105, or call (415) 974-2978.

Change-of-address and subscription cancellations should be sent directly to the Community Affairs Unit. Please include the current mailing label as well as any new information.

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101 Market Street
San Francisco, CA 94105

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