

ADDITIONAL AFFORDABLE HOUSING PRESERVATION CONTACTS

LISC's COMMUNITY DEVELOPMENT TRUST, INC.

The Community Development Trust (CDT) is a for-profit real estate investment trust (REIT) created in 1998 by the Local Initiatives Support Corporation (LISC), a national community development intermediary. CDT acquires long-term fixed-rate mortgages collateralized by affordable multifamily housing and other community development assets. CDT also invests equity in other community development projects that meet CRA requirements. As a REIT, CDT can offer current owners of affordable housing a tax-deferred exchange that benefits property owners who have exhausted their tax benefits. Initial capital of \$31,750,000 was raised from 18 institutional investors including banks, insurance companies and one CDFI. For further information, contact Judd S. Levy, President and CEO, (212) 271-5099, jlevy@commdevtrust.com.

NATIONAL ASSOCIATION OF HOUSING PARTNERSHIPS' HOUSING PARTNERSHIP DEVELOPMENT FUND

The National Association of Housing Partnerships (NAHP) is comprised of 60 regional nonprofit housing organizations in 32 states. NAHP's new affiliate, the nonprofit Housing Partnership Development Fund, will provide a loan facility for use by NAHP members, primarily for purchase of portfolios of HUD-assisted properties. The Fund will offer technical assistance with the financing that is needed for predevelopment costs. The Fund has received CDFI designation, so that bank investors can receive CRA credit and cash awards. \$1 million in investment has been raised to date toward a goal of \$3 million. For further information contact Kathy Farrell, (617) 720-1999 ext. 204, farrell@nahp.net.

NEIGHBORHOOD CAPITAL CORPORATION (NCC)

The Neighborhood Capital Corporation (NCC) was formed in January 2000, by members of the Multifamily Housing Initiative of Neighborhood Reinvestment Corporation. The NCC membership, comprised of the multifamily organizations in the NeighborWorks Network, owns and operates 15,000 units of multifamily housing. NCC's primary function will be aggregating capital for the timely acquisition of affordable multifamily housing for its member organizations. NCC members plan

to increase their combined portfolio by 10,000 units by the end of 2003. NCC intends to work with other organizations, including National Housing Development Corporation, National Housing/Trust Enterprise Preservation Corporation and National Association of Housing Partnerships. The NCC board has commenced the executive search process. For further information, contact Bill Sullivan, Rocky Mountain Mutual Housing Association, Inc. 1550 Park Avenue, Denver, CO 80218, (303) 863-8651, ext. 211, sullivanb@rmmha.com.

NHT ENTERPRISE PRESERVATION CORPORATION

National Housing Trust (NHT) is a nonprofit intermediary located in Washington, D.C. The Trust was founded in 1986 and is dedicated to the preservation of existing multifamily affordable housing. In 1999, the Trust and the Enterprise Foundation launched the NHT Enterprise Preservation Corporation, which will purchase real estate from owners of multifamily housing, primarily targeting markets where there is insufficient local nonprofit capacity or interest to efficiently complete a transaction. This new nonprofit entity plans to acquire 5,000 apartments over the next five years. In general, NHT/Enterprise plans to focus its activities in the Mid-Atlantic, South and Midwest. For further information contact Scott Kline, Vice President for Acquisitions, (202) 333-8931, skline@nhtinc.org. Or visit NHT's website at www.nhtinc.org.