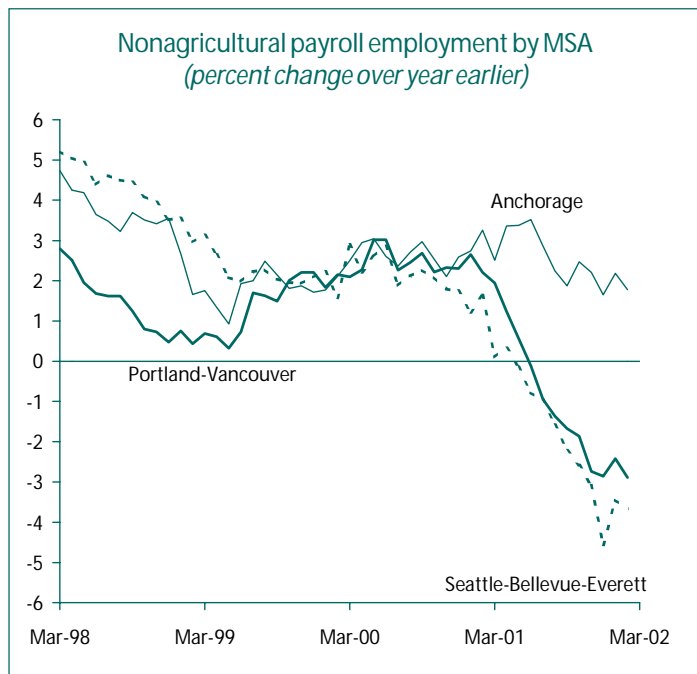
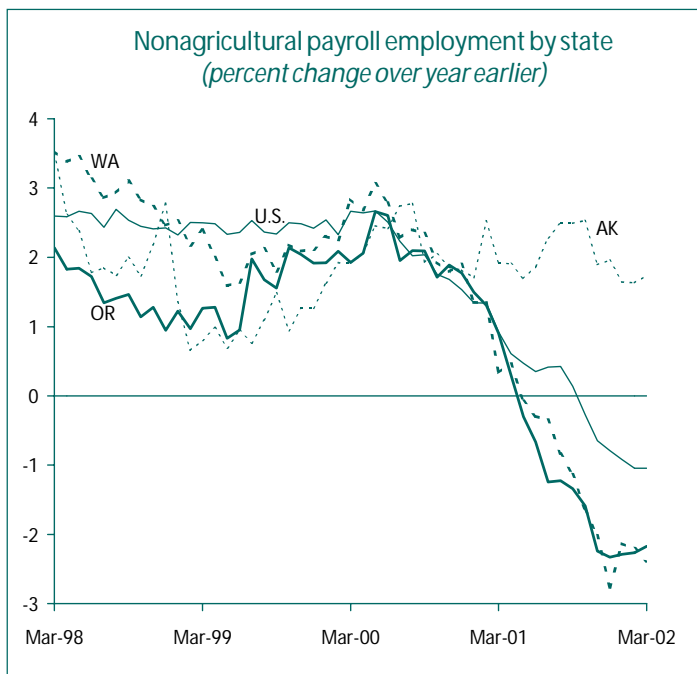




# Alaska • Oregon • Washington



## Employment by Industry

	Total Employed (thousands)	Percent Change				
		Mar-02	1-mo. <sup>a</sup>	3-mo. <sup>a</sup>	YTD <sup>a</sup>	12-mo.
<b>Alaska</b>						
Total	292.6	-0.8	1.7	1.7	1.7	
Mining	10.4	-10.8	0.0	0.0	-11.1	
Construction	15.2	17.2	11.3	11.3	3.4	
Manufacturing	13.5	9.3	9.4	9.4	3.1	
T.C.P.U.	28.1	-4.2	0.0	0.0	0.0	
Trade	58.8	-5.9	0.0	0.0	1.9	
F.I.R.E.	12.8	0.0	-3.1	-3.1	1.6	
Services	74.0	1.6	1.6	1.6	2.2	
Government	79.8	-1.5	1.5	1.5	3.2	

	Total Employed (thousands)	Percent Change				
		Mar-02	1-mo. <sup>a</sup>	3-mo. <sup>a</sup>	YTD <sup>a</sup>	12-mo.
<b>Oregon</b>						
Total	1,576.2	-1.1	-1.0	-1.0	-2.2	
Mining	1.6	0.0	-21.5	-21.5	-11.1	
Construction	74.2	-6.2	-2.1	-2.1	-9.8	
Manufacturing	223.1	-6.2	-9.0	-9.0	-7.4	
T.C.P.U.	77.8	-12.9	-1.0	-1.0	-3.1	
Trade	387.9	2.8	0.0	0.0	-1.4	
F.I.R.E.	96.0	-1.2	3.4	3.4	1.4	
Services	444.6	0.5	-0.2	-0.2	-0.9	
Government	271.0	0.4	2.2	2.2	0.7	

	Total Employed (thousands)	Percent Change				
		Mar-02	1-mo. <sup>a</sup>	3-mo. <sup>a</sup>	YTD <sup>a</sup>	12-mo.
<b>Washington</b>						
Total	2,651.8	-3.4	-0.6	-0.6	-2.4	
Mining	3.1	-31.7	-11.9	-11.9	-11.4	
Construction	142.8	-19.5	-9.5	-9.5	-10.2	
Manufacturing	314.7	-4.1	-7.5	-7.5	-9.0	
T.C.P.U.	139.8	-8.2	-3.4	-3.4	-5.9	
Trade	628.0	0.4	2.3	2.3	-2.0	
F.I.R.E.	144.2	-2.5	0.8	0.8	3.7	
Services	765.5	-1.4	0.5	0.5	-1.9	
Government	513.7	-4.1	1.9	1.9	2.8	

	Unemployment Rates (%)				
	Mar-02	Feb-02	Jan-02	Dec-01	Mar-01
Alaska	6.5	5.7	5.9	6.0	6.3
Oregon	7.9	8.1	8.1	7.8	5.4
Washington	6.8	7.0	7.6	7.4	5.9
U.S.	5.7	5.5	5.6	5.8	4.3

Unemployment rates are from the household employment survey; all other data are for nonagricultural payroll employment. All data are seasonally adjusted.

<sup>a</sup> Annualized.

Source: Bureau of Labor Statistics.

### Residential permits—March 2002

	3-mo. average number	Moving average percent change	
		3-mo. <sup>a</sup>	12-mo. <sup>a</sup>
Alaska	308.8	11.7	36.9
Oregon	1,792.8	9.9	1.2
Washington	2,978.8	0.9	-10.1

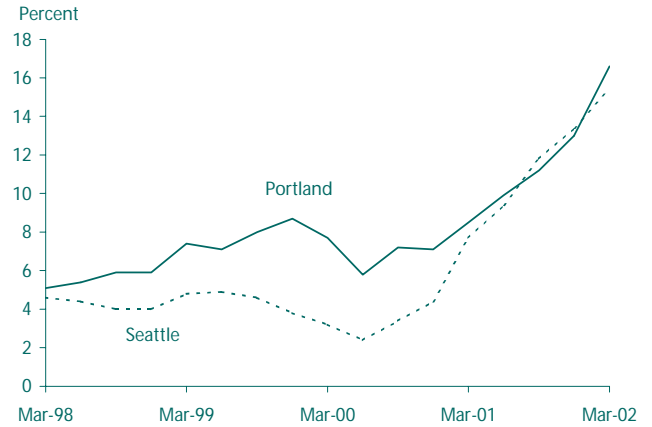
Source: Bureau of the Census.

### Non-residential construction awards—March 2002

	3-mo. average \$ millions	Moving average percent change	
		3-mo. <sup>a</sup>	12-mo. <sup>a</sup>
Alaska	62.7	65.8	7.9
Oregon	145.6	-2.2	-12.6
Washington	330.1	12.7	-22.4

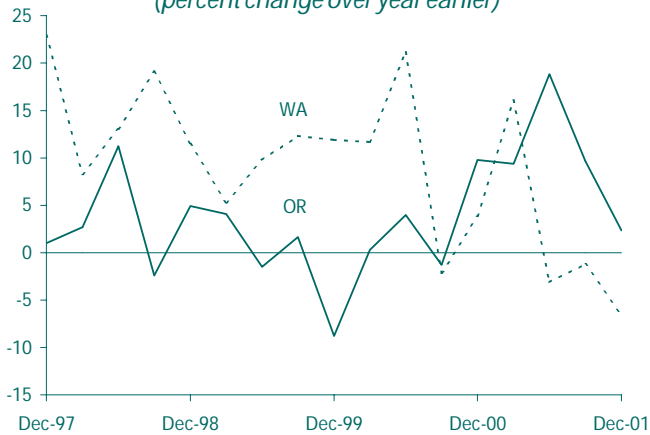
<sup>a</sup> Underlying data are seasonally adjusted moving averages.  
Source: F.W. Dodge.

### Metro area office vacancy rates



Source: Torto Wheaton Research.

### Sales of existing homes (percent change over year earlier)



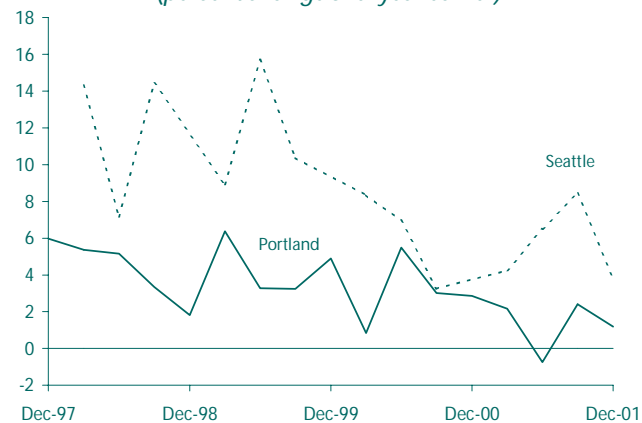
Source: National Association of Realtors.

### Metro area industrial availability rates



Source: Torto Wheaton Research.

### Median home price appreciation (percent change over year earlier)



Source: National Association of Realtors.

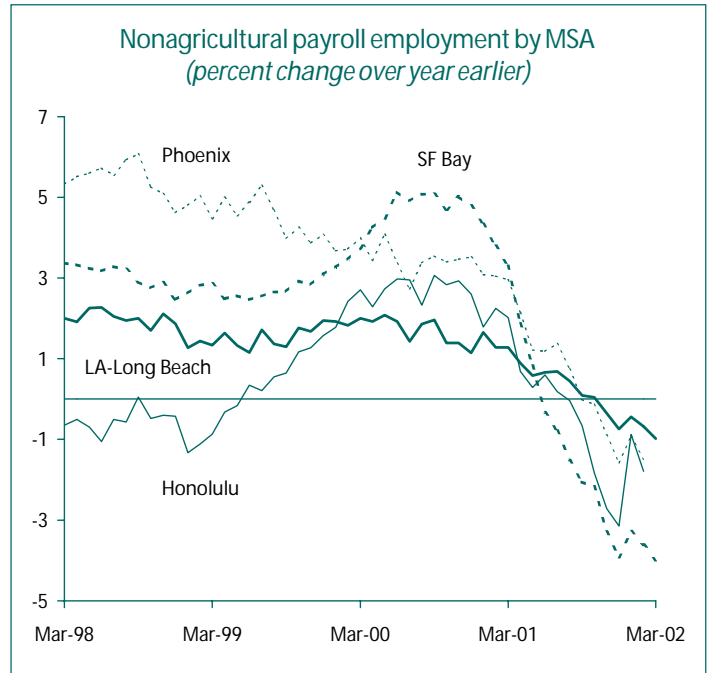
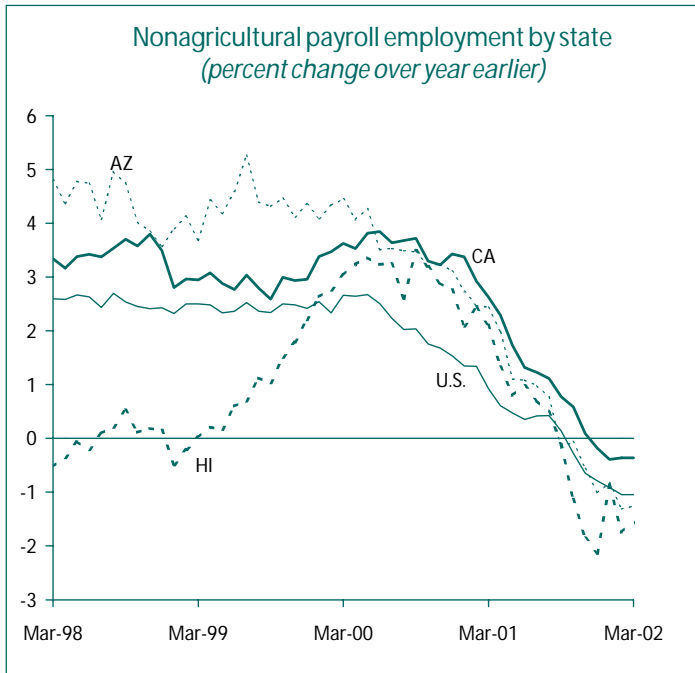
### Export update— March 2002

	\$ billions		12 - month Percent Change		
	2001	YTD	2000	2001	YTD
Alaska	2.4	0.3	-5.6	-2.0	50.0
Oregon	8.0	1.2	6.6	-24.0	-15.5
Washington	33.9	4.7	-13.1	8.5	-7.2

Source: Census FT900 Supplement, Origin of Movement Series.



# Arizona • California • Hawaii



## Employment by Industry

	Total Employed (thousands)	Percent Change				
		Mar-02	1-mo. <sup>a</sup>	3-mo. <sup>a</sup>	YTD <sup>a</sup>	12-mo.
		<b>Arizona</b>				
Total	2,248.6	3.3	0.3	0.3	-1.3	
Mining	8.8	0.0	-12.5	-12.5	-9.3	
Construction	155.4	-4.5	-11.5	-11.5	-7.4	
Manufacturing	196.7	3.1	-10.6	-10.6	-8.6	
T.C.P.U.	107.2	1.1	-4.0	-4.0	-5.0	
Trade	537.4	5.8	1.6	1.6	0.7	
F.I.R.E.	150.9	0.0	-1.1	-1.1	0.7	
Services	709.3	7.6	5.9	5.9	-1.0	
Government	382.9	-2.2	1.6	1.6	3.0	
<b>Hawaii</b>						
Total	548.9	3.6	2.5	2.5	-1.6	
Mining	.	.	.	.	.	
Construction	24.6	15.9	10.4	10.4	1.7	
Manufacturing	17.6	7.1	-2.2	-2.2	-1.7	
T.C.P.U.	38.8	9.8	5.3	5.3	-10.2	
Trade	132.8	1.8	1.2	1.2	-3.8	
F.I.R.E.	32.8	-7.0	0.0	0.0	0.6	
Services	184.4	2.6	2.0	2.0	-1.3	
Government	117.9	5.2	3.8	3.8	2.7	

	Total Employed (thousands)	Percent Change				
		Mar-02	1-mo. <sup>a</sup>	3-mo. <sup>a</sup>	YTD <sup>a</sup>	12-mo.
		<b>California</b>				
Total	14,665.7	0.1	0.3	0.3	-0.4	
Mining	23.7	-14.0	-6.5	-6.5	-0.8	
Construction	770.5	-0.6	5.0	5.0	0.5	
Manufacturing	1,837.6	-1.2	-1.3	-1.3	-6.1	
T.C.P.U.	725.2	-9.6	-5.0	-5.0	-4.0	
Trade	3,352.9	0.1	2.0	2.0	0.4	
F.I.R.E.	847.1	-2.0	-1.8	-1.8	1.3	
Services	4,680.3	3.2	-0.5	-0.5	-0.4	
Government	2,428.4	-0.6	1.6	1.6	3.8	

### Unemployment Rates (%)

	Mar-02	Feb-02	Jan-02	Dec-01	Mar-01
Arizona	5.8	6	5.8	5.8	4.1
Hawaii	4.6	4.7	4.7	5.6	4.2
U.S.	5.7	5.5	5.6	5.8	4.3
California	6.4	6.2	6.4	6.1	4.8

Unemployment rates are from the household employment survey; all other data are for nonagricultural payroll employment. All data are seasonally adjusted.

<sup>a</sup> Annualized.

Source: Bureau of Labor Statistics.

### Residential permits—March 2002

	3-mo. average number	Moving average percent change	
		3-mo. <sup>a</sup>	12-mo. <sup>a</sup>
Arizona	4,474.5	4.6	-5.1
California	12,687.2	7.7	-4.1
Hawaii	323.5	-4.1	-0.7

Source: Bureau of the Census.

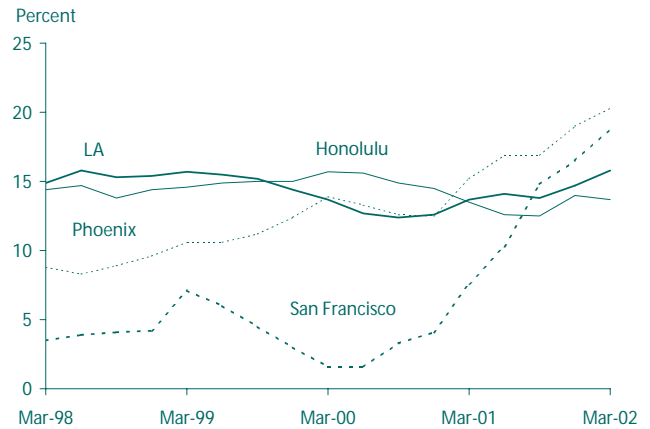
### Non-residential construction awards—March 2002

	3-mo. average \$ millions	Moving average percent change	
		3-mo. <sup>a</sup>	12-mo. <sup>a</sup>
Arizona	261.8	23.0	-24.2
California	1,230.3	-12.0	-14.4
Hawaii	29.3	-33.6	23.4

<sup>a</sup> Underlying data are seasonally adjusted moving averages.

Source: F.W. Dodge.

### Metro area office vacancy rates



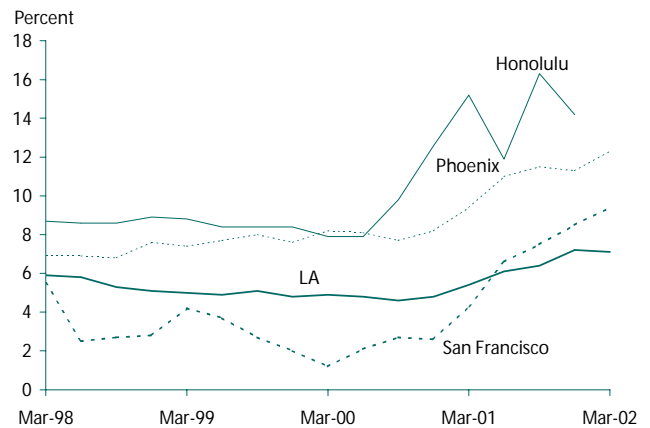
Source: Torto Wheaton Research.

### Sales of existing homes (percent change over year earlier)



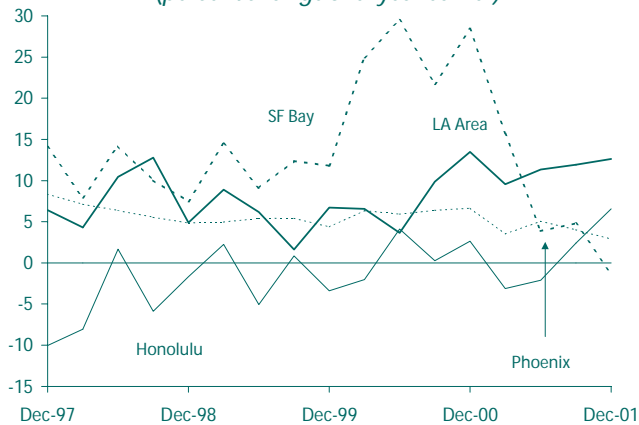
Source: National Association of Realtors.

### Metro area industrial availability rates



Source: Torto Wheaton Research.

### Median home price appreciation (percent change over year earlier)



Source: National Association of Realtors.

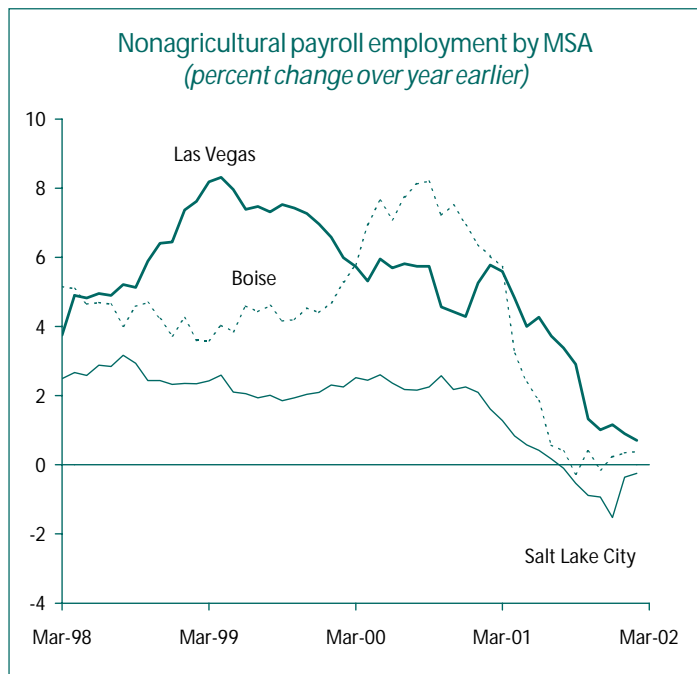
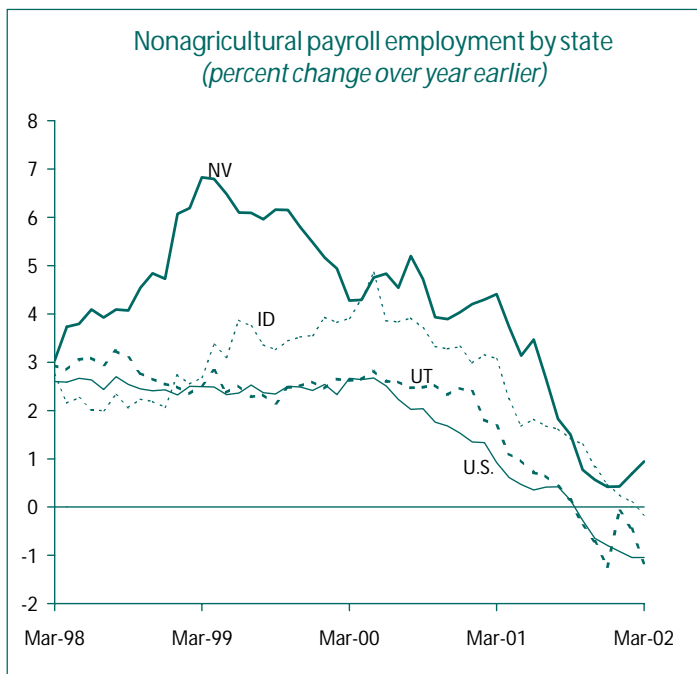
### Export update—March 2002

	\$ billions		12 - month Percent Change		
	2001	YTD	2000	2001	YTD
Arizona	11.1	1.5	19.0	-15.6	-29.4
California	90.7	12.0	19.5	-10.2	-28.8
Hawaii	0.3	0.0	33.4	8.8	-30.8

Source: Census FT900 Supplement, Origin of Movement Series.



# Idaho • Nevada • Utah



## Employment by Industry

	Total Employed (thousands)	Percent Change			
		Mar-02	1-mo. <sup>a</sup>	3-mo. <sup>a</sup>	YTD <sup>a</sup>
<b>Idaho</b>					
Total	569.4	0.2	0.4	0.4	-0.2
Mining	1.7	0.0	0.0	0.0	-22.7
Construction	36.0	3.4	-13.2	-13.2	-5.8
Manufacturing	71.5	-3.3	-5.9	-5.9	-7.0
T.C.P.U.	27.7	4.4	-1.4	-1.4	-2.1
Trade	140.5	4.4	3.2	3.2	-1.2
F.I.R.E.	24.6	0.0	-1.6	-1.6	3.4
Services	154.2	-3.1	2.6	2.6	3.4
Government	113.2	0.0	3.6	3.6	3.4
<b>Nevada</b>					
Total	1,066.5	7.0	6.6	6.6	0.9
Mining	9.2	0.0	-15.7	-15.7	-9.8
Construction	92.2	11.0	9.7	9.7	4.7
Manufacturing	46.0	5.4	2.7	2.7	-2.1
T.C.P.U.	56.9	4.3	2.9	2.9	-3.1
Trade	226.2	8.9	8.0	8.0	2.8
F.I.R.E.	50.9	7.4	6.5	6.5	3.7
Services	455.8	6.5	7.5	7.5	-0.5
Government	129.3	4.8	3.8	3.8	3.1

	Total Employed (thousands)	Percent Change			
		Mar-02	1-mo. <sup>a</sup>	3-mo. <sup>a</sup>	YTD <sup>a</sup>
<b>Utah</b>					
Total	1,073.3	-7.1	-0.1	-0.1	-1.2
Mining	7.6	-14.5	-5.1	-5.1	-5.0
Construction	64.4	1.9	-31.5	-31.5	-8.7
Manufacturing	121.1	-7.6	-6.0	-6.0	-6.6
T.C.P.U.	59.4	-5.9	7.0	7.0	-3.1
Trade	249.2	-8.7	2.9	2.9	-1.3
F.I.R.E.	59.8	-9.5	-2.0	-2.0	0.7
Services	321.6	-9.2	9.8	9.8	1.7
Government	190.2	-3.1	-3.9	-3.9	1.0

### Unemployment Rates (%)

	Mar-02	Feb-02	Jan-02	Dec-01	Mar-01
Idaho	5.6	5.5	5.5	5.5	4.7
Nevada	5.8	6.1	6.3	6.9	4.7
Utah	5.9	5.5	5.2	5.9	4.0
U.S.	5.7	5.5	5.6	5.8	4.3

Unemployment rates are from the household employment survey; all other data are for nonagricultural payroll employment. All data are seasonally adjusted.  
<sup>a</sup> Annualized.

Source: Bureau of Labor Statistics.

### Residential permits—March 2002

	3-mo. average number	Moving average percent change	
		3-mo. <sup>a</sup>	12-mo. <sup>a</sup>
Idaho	913.8	5.2	-3.3
Nevada	2,579.7	-1.0	-3.6
Utah	1,544.6	6.5	3.6

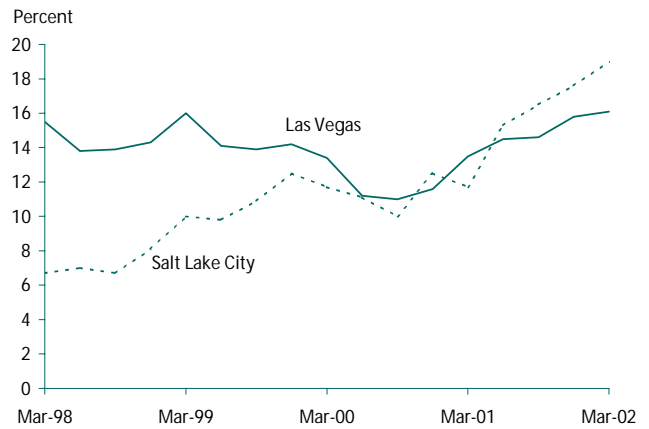
Source: Bureau of the Census.

### Non-residential construction awards—March 2002

	3-mo. average \$ millions	Moving average percent change	
		3-mo. <sup>a</sup>	12-mo. <sup>a</sup>
Idaho	41.4	-13.0	-15.5
Nevada	180.9	-13.3	3.6
Utah	108.7	-30.5	-3.2

<sup>a</sup> Underlying data are seasonally adjusted moving averages.  
Source: F.W. Dodge.

### Metro area office vacancy rates



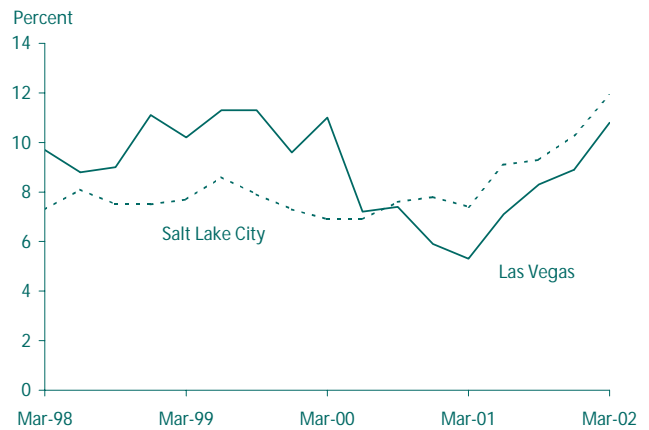
Source: Torto Wheaton Research.

### Sales of existing homes (percent change over year earlier)



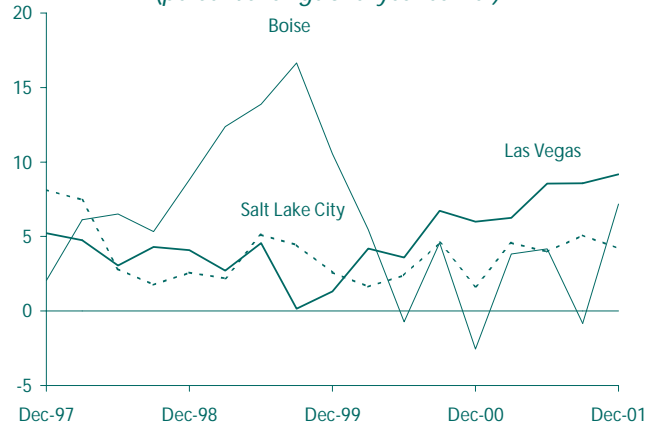
Source: National Association of Realtors.

### Metro area industrial availability rates



Source: Torto Wheaton Research.

### Median home price appreciation (percent change over year earlier)



Source: National Association of Realtors.

### Export update— March 2002

	\$ billions		12 - month Percent Change		
	2001	YTD	2000	2001	YTD
Idaho	1.9	0.2	53.6	-41.7	-48.5
Nevada	1.1	0.1	21.8	13.9	-11.3
Utah	3.4	0.6	1.7	9.3	17.5

Source: Census FT900 Supplement, Origin of Movement Series.