

## Content Standards

### The Rising Cost of Health Care: *Is there an explanation?*

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The following is a listing of the 12<sup>th</sup> District state content standards correlated to the Fall Semester *Econ Ed and the Fed* lesson plan.

#### **Alaska Content Standards Government and Citizenship (Grades 9-12)**

Content Standard G: A student should understand the impact of economic choices and participate effectively in the local, state, national, and global economies.

A student who meets the content standard should:

1. Apply economic principles to actual world situations
3. Identify and compare the costs and benefits when making choices

#### **Arizona Social Studies Standards Standard 4: Economics (Grades 9-12)**

Standard 4: Economics

Students develop economic reasoning skills to apply basic economic concepts, assess problems, make choices, and evaluate the choices of others as consumers, workers, and citizens participating in local, national, and global economies.

4SS-P1. Analyze the implications of the economic problem of scarcity, with emphasis on:

PO 3. How producers, consumers, savers, and investors make decisions by analyzing anticipated marginal benefits and costs that usually involve trade-offs (marginal analysis)

4SS-P2. Use economic concepts, theories, principles, and quantitative methods to analyze current events, with emphasis on:

PO 3. Evaluating the economic implications of current events as found in such sources as magazine articles, newspaper articles, radio and television reports, editorials, and Internet sites

#### **California History-Social Science Content Standards Principles of Economics (Grade 12)**

12.1 Students understand common economic terms and concepts and economic reasoning.

2. Explain opportunity cost and marginal benefit and marginal cost.

#### **Hawaii Social Studies Content Standards Economics Content Standards and Grade Cluster Benchmarks (Grades 9-12)**

Limited Resources and Choice

1. Students understand costs and benefits of economic choice and use this knowledge to make sound economic decisions. Explain why their choices and opportunity costs are subjective and explain why they differ with individuals and society.

#### **Idaho Power Standards for Social Studies High School Economics (Grades 9-12)**

Not Applicable

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#### **Nevada Social Studies Content Standards Economics Content Standards (Grade 12)**

1.12.1 Explain why choices and their costs may differ across individuals and societies.

1.12.3 Examine decisions made by individuals, businesses, and government by comparing the marginal benefits and marginal costs.

#### **Oregon Social Sciences Content Standards Economics Benchmark Standard 4 – CIM (Grade 10)**

Economics: Understand economic concepts and principles and how available resources are allocated in a market economy.

Content Standard: Understand how trade-offs and opportunity costs are decisions that can be measured in terms of costs and benefits.

CIM/CAM - Understand a cost-benefit analysis of economic choices.

#### **Utah Core Standards for Social Studies U.S. Government & Citizenship (Grade 12)**

Not Applicable

#### **Washington Essential Academic Learning Requirements Economics Essential Academic Learning Requirements (Grades 9-12)**

Not Applicable