

federal reserve bank  
**Executive Committee**



*Standing from left:*

- ROBERT T. PARRY** ▶ President and Chief Executive Officer
- JOHN F. MOORE** ▶ First Vice President and Chief Operating Officer  
National Cash Product Director
- TERRY S. SCHWAKOPF** ▶ Executive Vice President  
Banking Supervision and Regulation,  
District Public Information, Communicating Arts,  
and Office of the Secretary

*Seated from left:*

- JOHN P. JUDD** ▶ Senior Vice President and Director of Research
- SUSAN A. SUTHERLAND** ▶ Senior Vice President  
District Business Continuity, Human Resources,  
Legal, Statistics, and Structure
- MARK L. MULLINIX** ▶ Executive Vice President  
District Finance and Information Technology  
National Cash Product Manager

federal reserve bank  
**Branch Managers**

## Los Angeles



MARK L. MULLINIX ▶ Executive Vice President

## Salt Lake City



ANDREA P. WOLCOTT ▶ Group Vice President

## Seattle



MARK A. GOULD ▶ Group Vice President

## Portland



RICHARD B. HORNSBY ▶ Group Vice President

# Bank Officers and Principals

As of December 31, 2003

## San Francisco Office

**Robert T. Parry**  
President and  
Chief Executive Officer

**John F. Moore**  
First Vice President and  
Chief Operating Officer

**Terry S. Schwakopf**  
Executive Vice President

**John S. Hsiao**  
Senior Vice President and  
Chief Information Officer

**John P. Judd**  
Senior Vice President

**Michael J. Murray**  
Senior Vice President

**Susan A. Sutherland**  
Senior Vice President

**Teresa M. Curran**  
Group Vice President

**Todd A. Glissman**  
Group Vice President

**Donald R. Lieb**  
Group Vice President

**John H. Parrish**  
Group Vice President  
and General Auditor

**Sharon Ruth**  
Group Vice President  
and General Counsel

**Deborah S. Smyth**  
Group Vice President

**David W. Walker**  
Group Vice President

**Patricia A. Welch**  
Group Vice President

**Bonnie R. Allen**  
Vice President and  
Managing Director

**Lee C. Dwyer**  
Vice President

**Frederick T. Furlong**  
Vice President

**Eliot E. Giuli**  
Vice President

**Reuven Glick**  
Vice President

**Beverley-Ann Hawkins**  
Vice President

**Joy K. Hoffmann**  
Vice President

**Ann Marie Kohlligian**  
Vice President and  
Managing Director

**Mark E. Levonian**  
Vice President

**Glenn D. Rudebusch**  
Vice President

**Libby Wood**  
Vice President

**Randy Balducci**  
Director

**Thomas A. Ballantyne**  
Director

**Tracy Basinger**  
Director

**Barbara A. Bennett**  
Director

**Kenneth R. Binning**  
Director

**Richard K. Cabral**  
Director

**James J. Callahan**  
Director

**Clifford N. Croxall**  
Director

**Alice Farrell**  
Director

**Ellen M. Hamilton**  
Director

**Jackie C. Hicks**  
Director

**Peter K. C. Hsieh**  
Director

**Michael E. Johnson**  
Director

**Rick A. Miller**  
Director

**Frederic P. Minardi**  
Director

**Darren S. Post**  
Director

**David E. Reiser**  
Director

**Philip M. Ryan**  
Director

**Carl M. Segall**  
Director

**Roxana R. Tsougarakis**  
Director

**Paulette M. Wallace**  
Director

**Mary E. Wujek**  
Director

**Mark M. Spiegel**  
Senior Research Advisor

**John C. Williams**  
Senior Research Advisor

**Mary C. Daly**  
Research Advisor

**Judith R. W. Goff**  
Research Publications  
Advisor

**Simon H. Kwan**  
Research Advisor

**Bharat Trehan**  
Research Advisor

**Robert G. Valletta**  
Research Advisor

**Nancy S. Emerson**  
Principal

**Gerald T. Iseda**  
Principal

**Bonita G. Jones**  
Principal

**Gopa Kumar**  
Principal

**David J. Moore**  
Principal

**Lincoln R. Morita**  
Principal

**Maureen E. O'Byrne**  
Principal

**Erik Z. Revai**  
Principal

**Peggy L. Speck**  
Principal and  
Secretary of the Board

**Shirley N. Thompson**  
Principal

**Kevin E. Zerbe**  
Principal

## Los Angeles Branch

**Mark L. Mullinix**  
Executive Vice President

**Roger W. Replogle**  
Senior Vice President

**Robert G. Wiley**  
Group Vice President

**Deborah Awai**  
Vice President

**Marla E. Borowski**  
Vice President

**Robert Zavala, Jr.**  
Vice President

**Jose Alonso**  
Director

**Anthony P. Dazzo**  
Director

**Warren Howard**  
Director

**Robert C. Johnson**  
Director

**Steven E. Jung**  
Director

**Robin A. Rockwood**  
Director

**Joel K. Van Zee**  
Director

**Dale L. Vaughan**  
Director

**Richard J. Shershenovich**  
Principal

## Portland Branch

**Richard B. Hornsby**  
Group Vice President

**Mary E. Lee**  
Director

**Steven H. Walker**  
Director

## Salt Lake City Branch

**Andrea P. Wolcott**  
Group Vice President

**Jed W. Bodily**  
Director

## Seattle Branch

**Michael J. Stan**  
Senior Vice President

**Mark A. Gould**  
Group Vice President

**Pamela R. Anderson**  
Director

**Lynn M. Jorgensen**  
Director

**Jimmy F. Kamada**  
Director

## Phoenix Processing Center

**Robert E. Kellar, Jr.**  
Director

## board of directors **San Francisco**

As of January 1, 2004

**E**ach Reserve Bank has its own board of nine directors chosen from outside the Bank as provided by law. Three directors, designated Class A, represent commercial banks that are members of the Federal Reserve System. Three Class B and three Class C directors represent the public. The member commercial banks in each District elect Class A and Class B directors. The Board of Governors in Washington, D.C., appoints Class C directors. From the Class C directors, the Board of Governors selects one person as chairman and another as deputy chairman. No Class B or Class C director may be an officer, director, or employee of a bank or a bank holding company. No Class C director may own stock in a bank or a bank holding company. Directors have broad oversight responsibility for their Bank's operations and nominate the president and first vice president of their Reserve Bank, subject to approval by the Board of Governors.

Each Branch of a Reserve Bank has its own board of directors of five or seven members. A majority of these directors are appointed by the Branch's Reserve Bank; the others are appointed by the Board of Governors.

Boards of directors of the Reserve Banks and Branches provide the Federal Reserve System with a wealth of information on economic conditions in every corner of the nation. This information, along with other sources, is used by the Federal Open Market Committee and the Board of Governors when reaching decisions about monetary policy.

*Chairman of the Board  
and Federal Reserve Agent*

**George M. Scalise**  
President  
Semiconductor Industry Association  
San Jose, California

**Richard C. Hartnack**  
Vice Chairman  
Union Bank of California, N.A.  
Los Angeles, California

*Deputy Chairman*

**Sheila D. Harris**  
Director  
Arizona Department of Housing  
Phoenix, Arizona

**Jack McNally**  
Principal  
JKM Consulting  
Sacramento, California

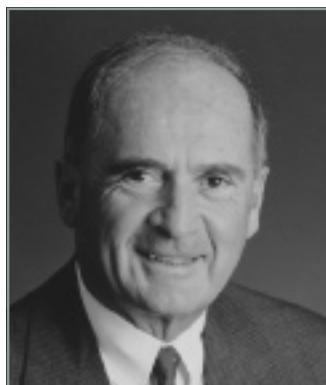
**Richard W. Decker, Jr.**  
Chairman and Co-Founder  
Belvedere Capital Partners LLC  
San Francisco, California

**David K. Y. Tang**  
Partner  
Preston Gates & Ellis LLP  
Seattle, Washington

**Jay T. Harris**  
Wallis Annenberg Chair in  
Journalism & Communications  
Annenberg School for Communication  
University of Southern California  
Los Angeles, California

**Candace H. Wiest**  
President  
Inland Empire National Bank  
Riverside, California

**Barbara L. Wilson**  
Consultant and Regional  
Vice President (Retired)  
Qwest Corporation  
Boise, Idaho



**SCALISE**



**HARRIS**



DECKER



HARRIS



HARTNACK



McNALLY



TANG



WIEST



WILSON



O'NEILL

Federal Advisory Council Member

Michael E. O'Neill  
Chairman, CEO and President  
Bank of Hawaii Corporation  
Honolulu, Hawaii

## board of directors **Los Angeles**

As of January 1, 2004

*Chairman of the Board*

**William D. Jones**  
Chairman, President and  
Chief Executive Officer  
CityLink Investment Corp.  
San Diego, California

**Karen Caplan**  
President and Chief  
Executive Officer  
Frieda's, Inc.  
Los Alamitos, California

**Sister Diane Donoghue**  
Executive Director  
Esperanza Community  
Housing Corporation  
Los Angeles, California

**Russell Goldsmith**  
Chairman and Chief  
Executive Officer  
City National Bank  
Beverly Hills, California

**Anita Santiago**  
President  
Anita Santiago Advertising  
Santa Monica, California

**Peter M. Thomas**  
Managing Director  
Thomas and Mack Co.  
Las Vegas, Nevada

**D. Linn Wiley**  
President and Chief  
Executive Officer  
Citizens Business Bank  
Ontario, California



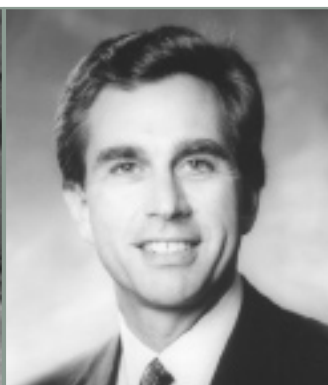
JONES



CAPLAN



DONOGHUE



GOLDSMITH



SANTIAGO



THOMAS



WILEY

board of directors  
**Portland**

As of January 1, 2004

*Chairman of the Board*

**Karla S. Chambers**  
Vice President and Co-Owner  
Stahlbush Island Farms, Inc.  
Corvallis, Oregon

**Judi Johansen**  
President and Chief  
Executive Officer  
PacifiCorp  
Portland, Oregon

**Peter O. Kohler**  
President  
Oregon Health and  
Science University  
Portland, Oregon

**George Passadore**  
Chairman, Oregon  
Wells Fargo Bank  
Portland, Oregon

**James H. Rudd**  
Chief Executive Officer  
Ferguson Wellman Capital  
Management, Inc.  
Portland, Oregon

**Robert D. Szniewajs**  
President and Chief  
Executive Officer  
West Coast Bancorp  
Lake Oswego, Oregon

**William D. Thorndike, Jr.**  
President  
Medford Fabrication  
Medford, Oregon



**CHAMBERS**



**JOHANSEN**



**KOHLER**



**PASSADORE**



**RUDD**



**SZNEWAJS**



**THORNDIKE**

board of directors  
**Salt Lake City**

As of January 1, 2004

*Chairman of the Board*

**H. Roger Boyer**  
Chairman  
The Boyer Company  
Salt Lake City, Utah

**A. Scott Anderson**  
President and Chief  
Executive Officer  
Zions First National Bank  
Salt Lake City, Utah

**Gary L. Crocker**  
President  
Crocker Ventures  
Salt Lake City, Utah

**William C. Glynn**  
President  
Intermountain Industries, Inc.  
Boise, Idaho

**Curtis D. Harris**  
Chairman, President and  
Chief Executive Officer  
Barnes Banking Co.  
Kaysville, Utah

**Annette K. Herman**  
President and Chief  
Executive Officer  
UnitedHealthcare  
Salt Lake City, Utah

**Deborah B. Nielsen**  
President and Chief  
Executive Officer  
United Way of Salt Lake  
Salt Lake City, Utah



**BOYER**



**ANDERSON**



**CROCKER**



**GLYNN**



**HARRIS**



**HERMAN**



**NIELSEN**

# board of directors **Seattle**

As of January 1, 2004

*Chairman of the Board*

**Mic R. Dinsmore**  
Chief Executive Officer  
Port of Seattle  
Seattle, Washington

**James R. Gill**  
President  
Pacific Northwest Title  
Holding Company  
Seattle, Washington

**Kenneth M. Kirkpatrick**  
President, Washington  
Commercial Banking  
U.S. Bank  
Seattle, Washington

**Mary E. Pugh**  
President  
Pugh Capital Management, Inc.  
Seattle, Washington

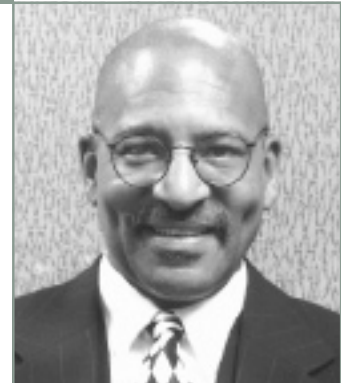
**Helvi K. Sandvik**  
President  
NANA Development Corp.  
Anchorage, Alaska

**Peter H. Van Oppen**  
Chairman and Chief  
Executive Officer  
Advanced Digital  
Information Corp.  
Redmond, Washington

**David W. Wyckoff**  
Chairman and Chief  
Executive Officer  
Wyckoff Farms, Inc.  
Grandview, Washington



DINSMORE



GILL



KIRKPATRICK



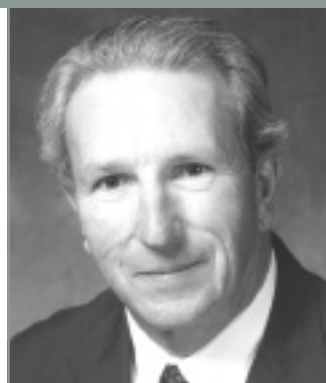
PUGH



SANDVIK



VAN OPPEN



WYCKOFF

# twelfth district Advisory Council

As of January 1, 2004

*Chairman*

**Duff Willey**  
President  
Willey Automotive Group  
Bountiful, UT

*Vice Chairman*

**Thomas E. Cleveland**  
Chairman and Chief  
Executive Officer  
Access Business Finance  
Bellevue, WA

**Roberto E. Barragan**  
President  
Valley Economic  
Development Center, Inc.  
Van Nuys, CA

**Barbara Bry**  
Chief Marketing Officer  
TEC International  
San Diego, CA

**Paula R. Collins**  
Chief Executive Officer  
WDG Ventures, Inc.  
San Francisco, CA

**Manuel Cunha, Jr.**  
President  
Nisei Farmers League  
Fresno, CA

**Paul Ecke, III**  
Chairman and Chief  
Executive Officer  
Paul Ecke Ranch  
Encinitas, CA

**Jack Gleason**  
ComPlan Advisors LLC  
Scottsdale, AZ

**Ed P. Mayne**  
President  
Utah AFL-CIO  
West Valley, UT

**Denice A. Young, CPA**  
President  
Young Consulting Group  
and Real Estate Services  
Torrance, CA



WILLEY



CLEVELAND



BARRAGAN



BRY



COLLINS



CUNHA



ECKE



GLEASON



MAYNE



YOUNG