

Seattle Branch Board of Directors

As of January 1, 2009

Chairman of the Board



HELVI K. SANDVIK
President
NANA Development Corporation
Anchorage, Alaska



WILLIAM S. AYER
Chairman, President, and
Chief Executive Officer
Alaska Air Group
Seattle, Washington



RICHARD A. GALANTI
Executive Vice President and
Chief Financial Officer
Costco Wholesale Corporation
Issaquah, Washington



STAN W. McNAUGHTON
Chairman, Chief Executive Officer,
and President
PEMCO Mutual Insurance
Seattle, Washington



CAROL K. NELSON
President and
Chief Executive Officer
Cascade Financial Corporation
Everett, Washington