

Federal Reserve Bank of San Francisco  
101 Market Street, San Francisco, California 94105

January 18, 2011

To State Member Banks, Bank Holding Companies, Financial Holding Companies, and Foreign Bank Offices in the Twelfth Federal Reserve District

**Annual Notice of Asset-Size Exemption Threshold for Depository Institutions, Regulation C**

The Federal Reserve Board on Monday, December 20, 2010, published its annual notice of the asset-size exemption threshold for depository institutions under Regulation C, which implements the Home Mortgage Disclosure Act (HMDA).

The asset-size exemption for depository institutions will increase to \$40 million based on the annual percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers for the twelve-month period ending in November 2010. Depository institutions with assets of \$40 million or less as of December 31, 2010, are exempt from collecting data in 2011. An institution's exemption from collecting data in 2011 does not affect its responsibility to report the data it was required to collect in 2010.

The adjustment is effective January 1, 2011.

HMDA and the Board's Regulation C require most mortgage lenders located in metropolitan areas to collect, report, and disclose data about applications for, and originations and purchases of, home purchase loans, home improvement loans, and refinancings. Data reported include the type, purpose, and amount of the loan; the race, ethnicity, sex, and income of the loan applicant; the location of the property; and loan price information for some loans. The purposes of HMDA include helping to determine whether financial institutions are serving the housing needs of their communities and assisting in fair lending enforcement.

The Board's notice is attached.

**Additional Information**

All circulars and documents are available on the Internet through the Federal Reserve Bank of San Francisco's website, at <http://www.frbsf.org/banking/letters>.

For additional information, please contact:

Federal Reserve Bank of San Francisco  
Banking Supervision and Regulation  
(801) 322-7853

**Attachment:** *Federal Register* notice: [HTML](#) | [43 KB PDF](#)