

Federal Reserve Bank of San Francisco  
101 Market Street, San Francisco, California 94105

August 16, 2011

To State Member Banks, Bank  
Holding Companies, Financial Holding  
Companies, Foreign Bank Offices and  
Savings and Loan Holding Companies  
in the Twelfth Federal Reserve District

**Board Issues Interim Final Rule Establishing Regulations for Savings and Loan Holding Companies**

The Federal Reserve Board on August 12, 2011 issued an interim final rule establishing regulations for savings and loan holding companies (SLHCs). The rule will take effect once it is published in the *Federal Register*, which is expected soon.

Under the Dodd-Frank Wall Street Reform and Consumer Protection Act, supervisory and rulemaking authority for SLHCs and their nondepository subsidiaries transferred from the Office of Thrift Supervision (OTS) to the Board on July 21, 2011. Last month, the Board sought comment on a notice identifying regulations previously issued by the OTS that the Federal Reserve will continue to enforce. The interim final rule issued Friday implements the transfer of those regulations from the OTS to the Board.

The Board on Friday also issued an Order delegating to staff and to the Reserve Banks the authority to take certain actions with respect to SLHCs.

The Board will accept comments on the interim final rule through October 27, 2011.

**Additional Information**

All circulars and documents are available on the Internet through the Federal Reserve Bank of San Francisco's website, at <http://www.frbsf.org/banking/letters>.

For additional information, please contact:

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**Attachments:** [Order Delegating Certain Actions Relating to Savings and Loan Holding Companies \(38 KB PDF\)](#)

[Regulations LL and MM \(719 KB PDF\)](#)