

Federal Reserve Bank of San Francisco
101 Market Street, San Francisco, California 94105

September 12, 2014

To State Member Banks, Bank
Holding Companies, Financial Holding
Companies, Savings and Loan Holding Companies,
and Foreign Banking Offices
in the Twelfth Federal Reserve District

Agencies Request Comment on Proposed Questions and Answers Regarding Community Reinvestment

On September 8, 2014, the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, and the Office of the Comptroller of the Currency requested comment on [proposed revisions](#) to the “Interagency Questions and Answers Regarding Community Reinvestment.” The Questions and Answers provide additional guidance to financial institutions and the public on the agencies’ regulations that implement the Community Reinvestment Act (CRA).

The proposed new and revised guidance addresses questions raised by bankers, community organizations, and others regarding the agencies’ CRA regulations.

The proposed new and revised questions and answers:

- Address alternate systems for delivering retail banking services.
- Add examples of innovative or flexible lending practices.
- Address community development-related issues by: (i) clarifying guidance on economic development, (ii) providing examples of community development loans and activities that are considered to revitalize or stabilize an underserved nonmetropolitan middle-income geography; and (iii) clarifying how community development services are evaluated.
- Offer guidance on how examiners evaluate the responsiveness and innovativeness of an institution’s loans, qualified investments, and community development services.

The comment period will close 60 days after publication in the *Federal Register*, which is expected shortly.

Resources

For more information on the CRA, the agencies’ CRA regulations, and the agencies’ Questions and Answers, please visit the Federal Financial Institution’s Examination Council website at www.ffiec.gov.

Additional Information

All circulars and documents are available on the Internet through the Federal Reserve Bank of San Francisco’s website, at <http://www.frbsf.org/banking-supervision/publications/district-circular-letters/>.

For additional information, please contact:

Federal Reserve Bank of San Francisco
Banking Supervision and Regulation
(801) 322-7853