

Federal Reserve Bank of San Francisco
101 Market Street, San Francisco, California 94105

July 10, 2014

To State Member Banks, Bank
Holding Companies, Financial Holding
Companies, Savings and Loan Holding Companies,
and Foreign Banking Offices
in the Twelfth Federal Reserve District

Agencies Release List of Distressed or Underserved Nonmetropolitan Middle-Income Geographies

On June 30, 2014, the federal regulatory agencies announced the availability of the 2014 list of distressed or underserved nonmetropolitan middle-income geographies where revitalization or stabilization activities will receive Community Reinvestment Act (CRA) consideration as “community development.”

“Distressed nonmetropolitan middle-income geographies” and “underserved nonmetropolitan middle-income geographies” are designated by the agencies in accordance with their CRA regulations. The criteria for designating these areas are available on the Federal Financial Institution Examination Council website (<http://www.ffiec.gov/cra>). The designations continue to reflect local economic conditions, including triggers such as unemployment, poverty, and population changes.

As with past releases, the agencies incorporate a one-year lag period for geographies that are no longer designated as distressed or underserved in the current release. Geographies subject to this one-year lag period are eligible to receive consideration for community development activities for 12 months after publication of the current list.

The current and previous years’ lists can be found on the FFIEC website, along with information about the data sources used to generate those lists.

Additional Information

All circulars and documents are available on the Internet through the Federal Reserve Bank of San Francisco’s website, at <http://www.frbsf.org/banking-supervision/publications/district-circular-letters/>.

For additional information, please contact:

Federal Reserve Bank of San Francisco
Banking Supervision and Regulation
(801) 322-7853

Attachments

[Federal Reserve Press Release](#)

[2014 List of Middle-Income Nonmetropolitan Distressed or Underserved Geographies](#)

[2014 List Distressed or Underserved Nonmetropolitan Middle-Income Geographies Source Information and Methodology](#)