

# Banks at a Glance: Alaska

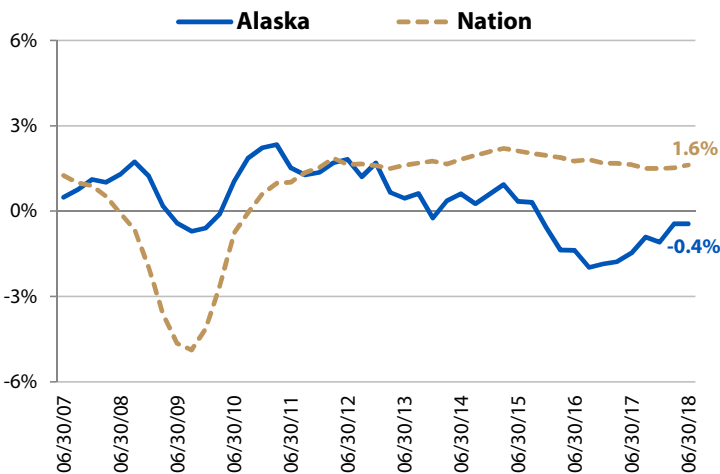
## Economic and Banking Highlights

- Alaska's economy strengthened but continued to underperform. The state lost jobs at a slower pace, aided by higher global demand for energy. The unemployment rate was the highest nationally but improved recently because of lower labor force participation, as discouraged job seekers left the workforce and, in some cases, the state. As net out-migration continued, Alaska's housing sector strengthened only slightly.
- Despite the state's economic woes, Alaska's bank performance generally compared favorably to the nation. Profitability improved on a wider average net interest margin and lower taxes. Provision expense remained low and nonperforming assets were manageable. Loan growth rebounded, mostly in construction and land development, pushing up the state's average commercial real estate concentration and risk weighted asset-to-assets ratios. Meanwhile, the average total risk-based capital ratio and level of liquid assets declined, yet continued to compare favorably to national averages.

## Key Economic Metrics (ranking #1 = highest in the nation)

### Year-over-Year Job Growth: -0.4%

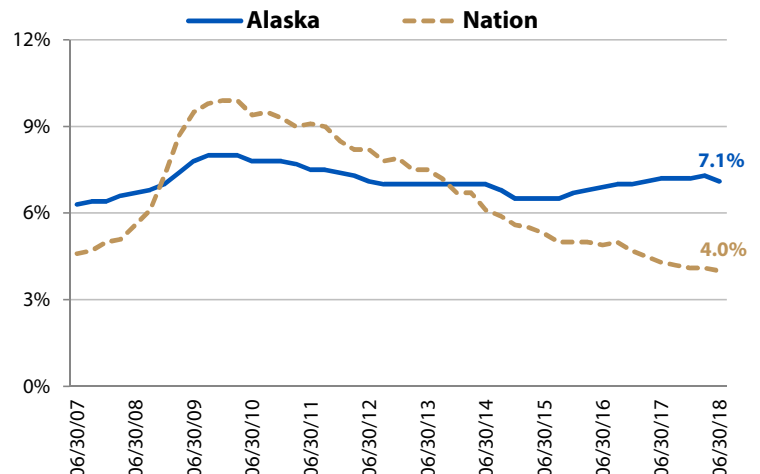
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Establishment Survey, nonfarm payrolls, quarterly average, seasonally adjusted  
Source: Bureau of Labor Statistics

### Unemployment: 7.1%

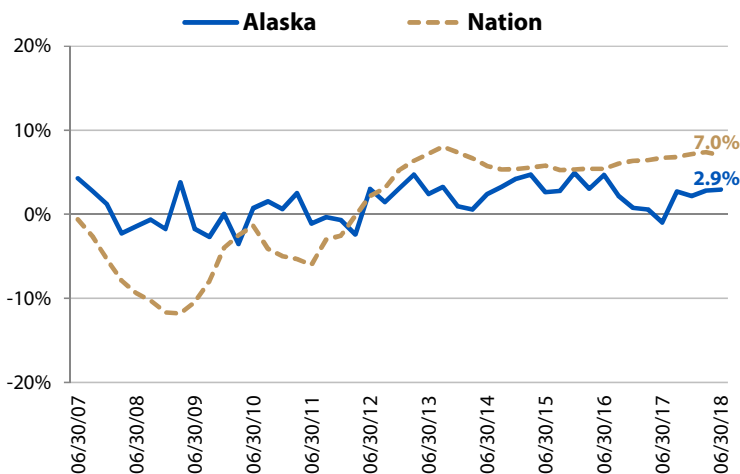
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Household Employment Survey, end of period, seasonally adjusted  
Source: Bureau of Labor Statistics

### Year-over-Year Home Price Growth: 2.9%

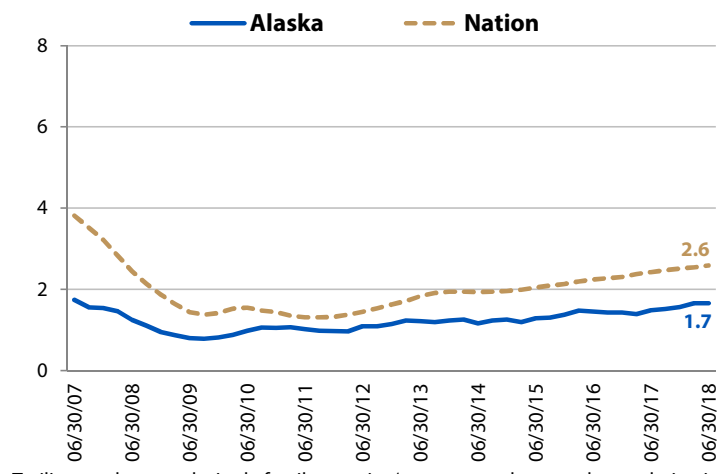
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Housing Price Index, year-over-year change of average home prices  
Source: Federal Housing Finance Agency

### Single Family Permits / 1,000 Residents: 1.7

Rank: #40

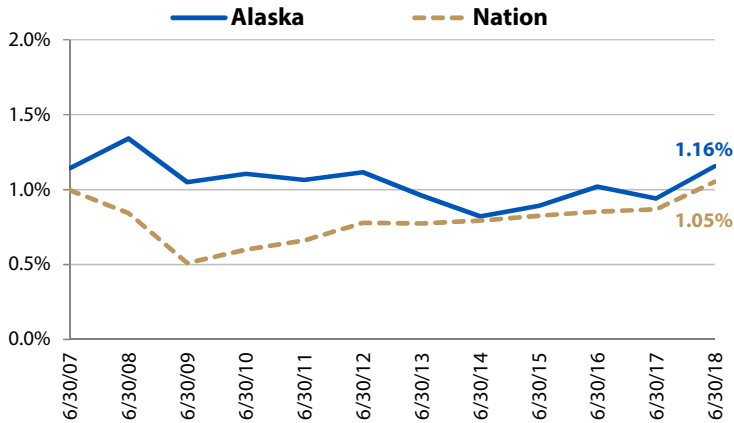


Trailing twelve month single family permits / average twelve month population in thousands, by state  
Source: Census Bureau

## Key Banking Metrics (averages across banks; ranking #1 = highest in the nation)

**Year to Date Return on Average Assets: 1.16%**

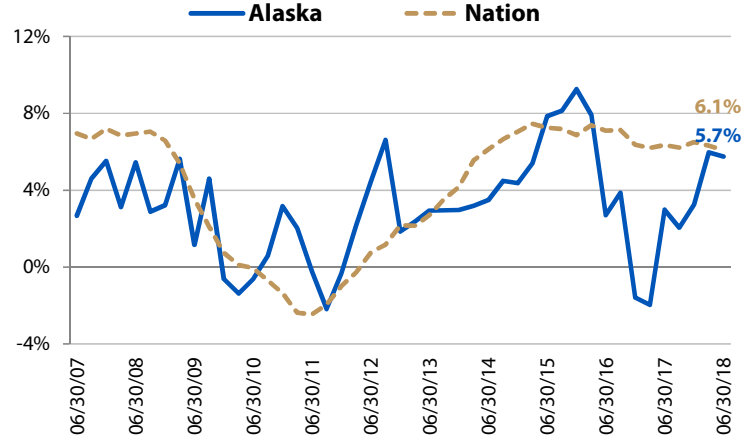
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Net income / average assets, adjusted for S-Corps, annualized

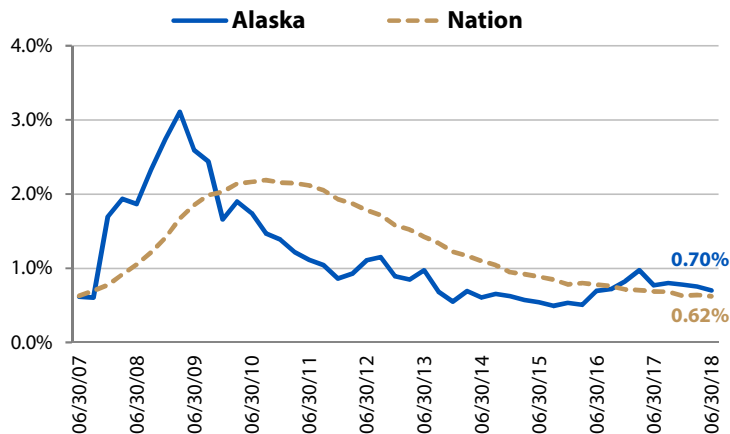
**Year-over-Year Net Loan Growth: 5.7%**

Rank: #32



**Nonperforming Assets / Total Assets: 0.70%**

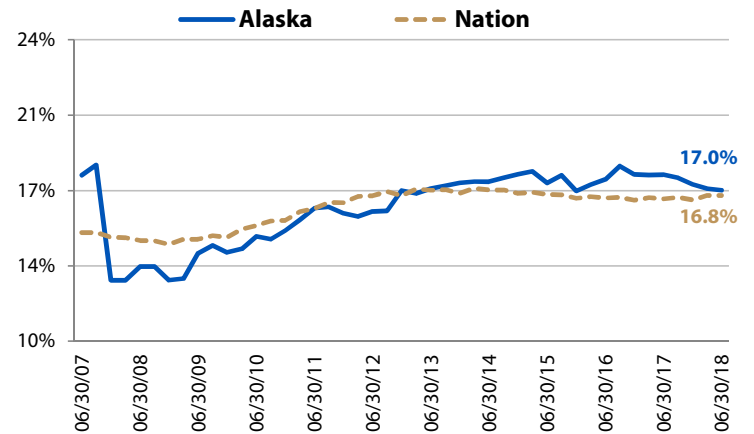
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90+ days past due + nonaccruals + other real estate owned / total assets

**Total Risk-Based Capital Ratio: 17.0%**

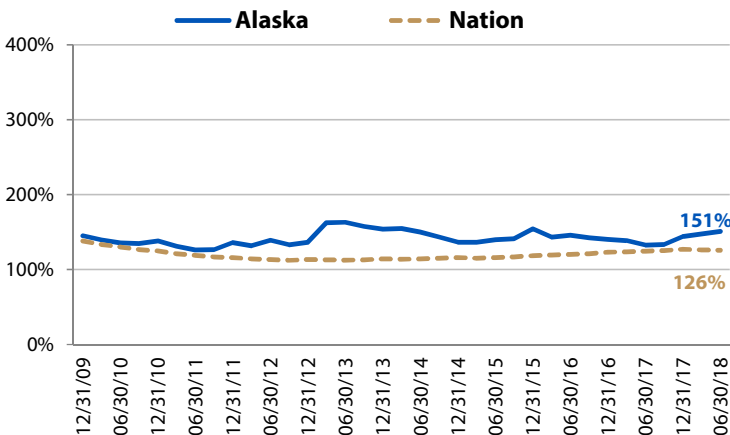
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Total capital / risk-weighted assets

**CRE Concentration: 151%**

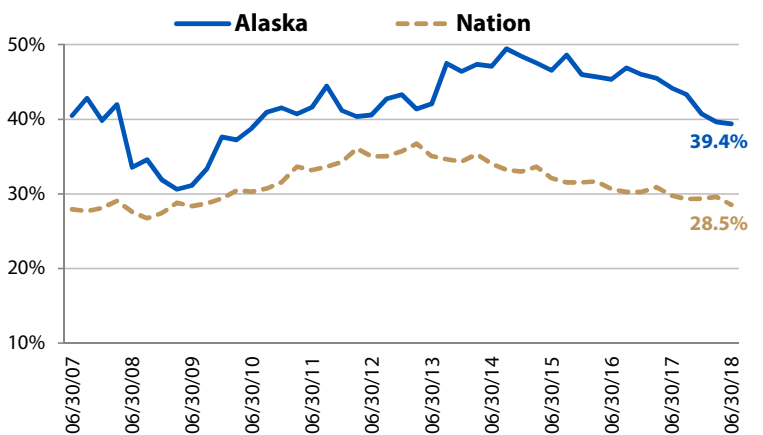
Rank: #25



Total nonowner-occupied commercial real estate / total capital (data first available in 2009)

**Securities and Liquid Invest. / Total Assets: 39.4%**

Rank: #2



Liquid investments = cash, due from balances, interest bearing bank balances, and Fed funds sold and securities purchased under agreements to resell

Source: Call Report data for commercial banks based upon headquarters location. Averages are calculated on a "trimmed" basis by removing the highest 10% and lowest 10% of ratio values prior to averaging to prevent distortion from outliers. All charts display quarterly data, except for return on average assets which displays the same quarter in each year. Growth rates are not adjusted for mergers. Graphics and data exclude "De Novo" banks (banks less than five years old). As of the latest period, the count of banks included in these statistics were 4 for the state and 4,794 for the nation.