

Banks at a Glance: Hawaii

Economic and Banking Highlights

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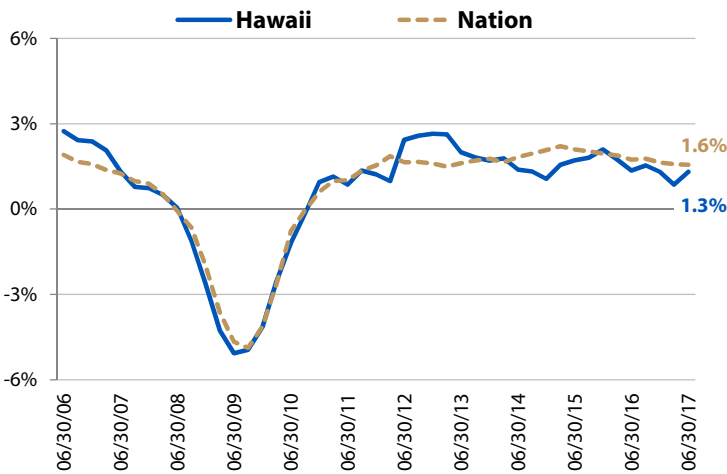
Data as of 06/30/2017

- Hawaii's economy remained strong. The unemployment rate ranked among the lowest in the nation and job growth improved recently. Demand for housing, coupled with low permit activity, stoked single-family home price growth and strained affordability further.
- Hawaii's five commercial banks performed on par with the nation in the first half of 2017 in terms of average profitability. Loan growth ranked eleventh best, yet slowed in recent quarters. The average nonperforming assets ratio remained the lowest in the nation, fully recovered from the crisis. On average, equity formation improved at a faster pace than asset growth, due partly to lower dividend payouts, lifting regulatory capital ratios. The level of securities and liquid investments to total assets continued to trend above the nation.

Key Economic Metrics (ranking #1 = highest in the nation)

Year-over-Year Job Growth: 1.3%

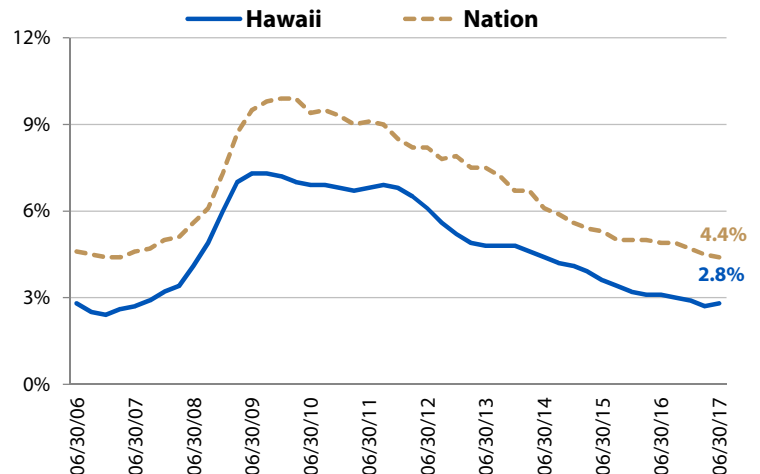
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Establishment Survey, nonfarm payrolls, quarterly average, seasonally adjusted
Source: Bureau of Labor Statistics

Unemployment: 2.8%

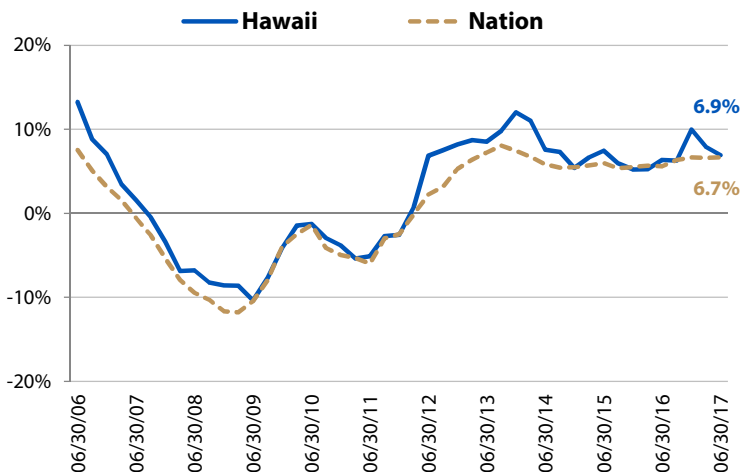
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Household Employment Survey, end of period, seasonally adjusted
Source: Bureau of Labor Statistics

Year-over-Year Home Price Growth: 6.9%

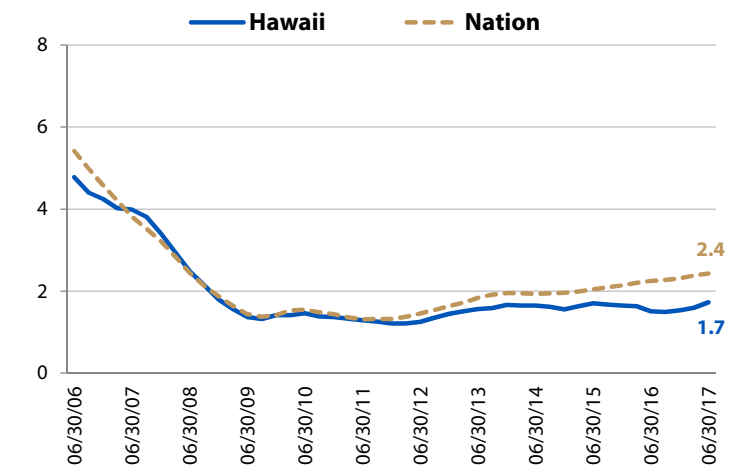
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Housing Price Index, year-over-year change of average home prices
Source: Federal Housing Finance Agency

Single Family Permits / 1,000 Residents: 1.7

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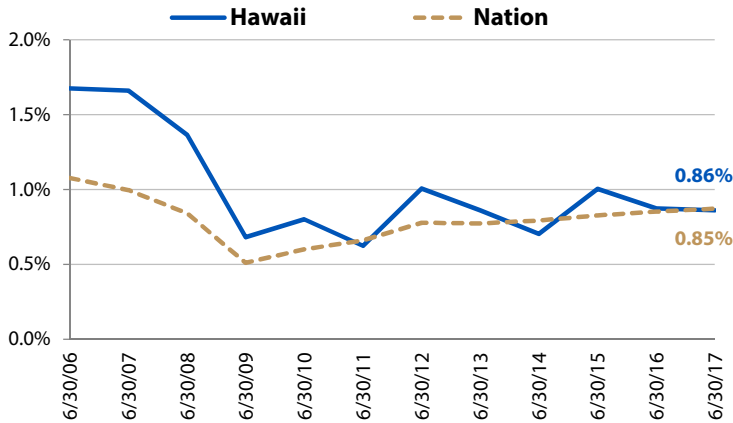


Trailing twelve month single family permits / average twelve month population in thousands, by state
Source: Census Bureau

Key Banking Metrics (averages across banks; ranking #1 = highest in the nation)

Year-to-Date Return on Average Assets: 0.86%

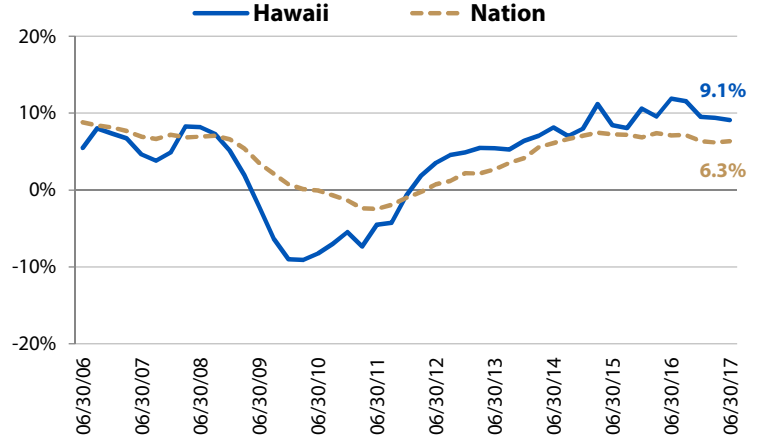
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Net income / average assets, adjusted for S-Corps, annualized

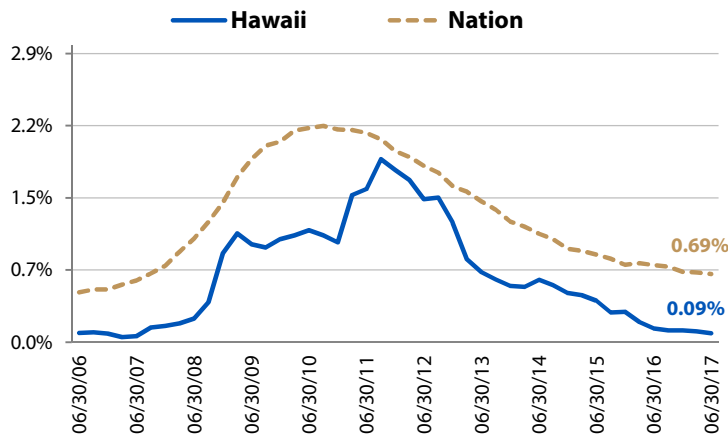
Year-over-Year Net Loan Growth: 9.1%

Rank: #11



Nonperforming Assets / Total Assets: 0.09%

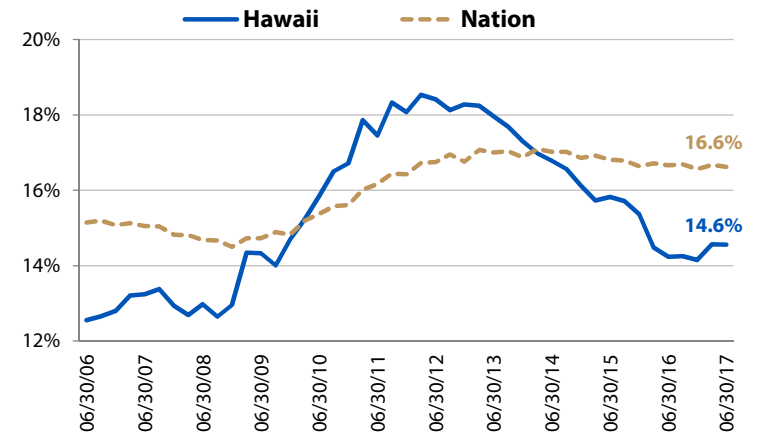
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90+ days past due + nonaccruals + other real estate owned / total assets

Total Risk-Based Capital: 14.6%

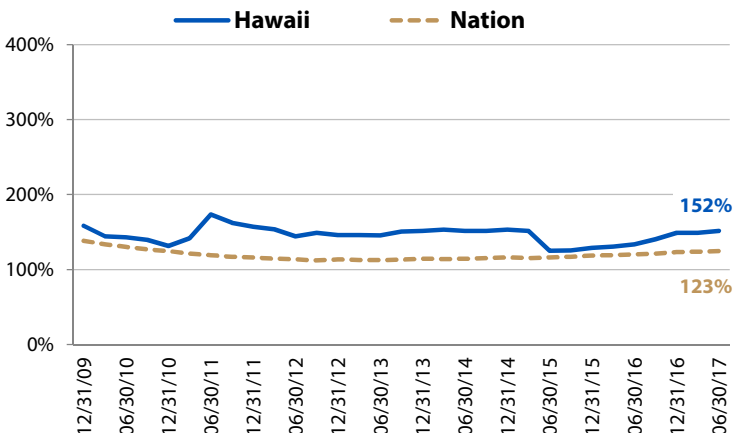
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Total capital / risk-weighted assets

CRE Concentration: 152%

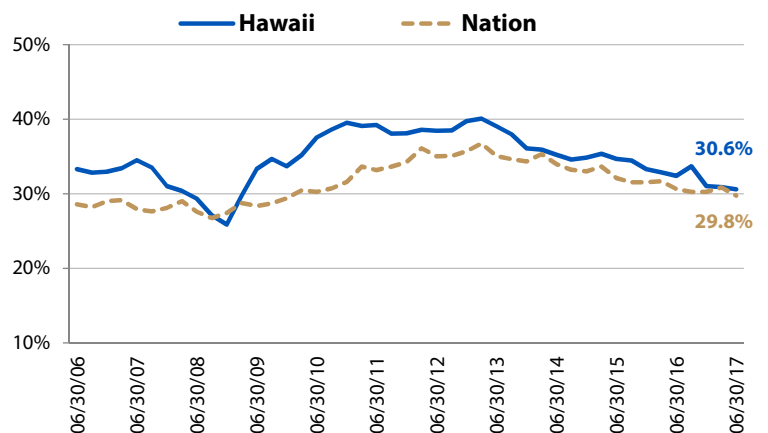
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Total nonowner-occupied commercial real estate / total capital (data first available in 2009)

Securities and Liquid Invest. / Total Assets: 30.6%

Rank: #14



Liquid investments = cash, due from balances, interest bearing bank balances, and Fed funds sold and securities purchased under agreements to resell

Source: Call Report data for commercial banks based upon headquarters location. Averages are calculated on a "trimmed" basis by removing the highest 10% and lowest 10% of ratio values prior to averaging to prevent distortion from outliers. All charts display quarterly data, except for return on average assets which displays the same quarter in each year. Growth rates are not adjusted for mergers. Graphics and data exclude "De Novo" banks (banks less than five years old). As of the latest period, the count of banks included in these statistics were five for the state and 4,978 for the nation.