

Federal Reserve Bank of San Francisco
101 Market Street, San Francisco, California 94105

July 10, 2014

To All Banks in the
Twelfth Federal Reserve District

The Federal Reserve Bank of San Francisco, acting under delegated authority, has approved the application of Territorial Savings Bank, Honolulu, Hawaii, for membership in the Federal Reserve System.

Territorial Savings Bank, which is in our San Francisco zone, will retain ABA transit number **321370707** and the encoded routing symbol **59-7070 / 3213**.

Executive Officers

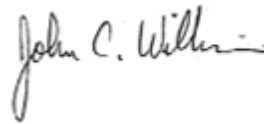
Allan S. Kitagawa, President and Chief Executive Officer
Vernon Hirata, Vice Chairman, Co-Chief Operating Officer, General Counsel, Corporate Secretary
Ralph Y. Nakatsuka, Vice Chairman and Co-Chief Operating Officer
Melvin M. Miyamoto, Senior Vice President and Treasurer

Directors

Allan S. Kitagawa, Chairman
Kirk W. Caldwell
Howard Y. Ikeda
David S. Murakami
Richard I. Murakami
Francis E. Tanaka

It is a pleasure to welcome this bank to membership in the Federal Reserve System.

Very truly yours,



JOHN C. WILLIAMS
President and
Chief Executive Officer