

Banks at a Glance: Washington

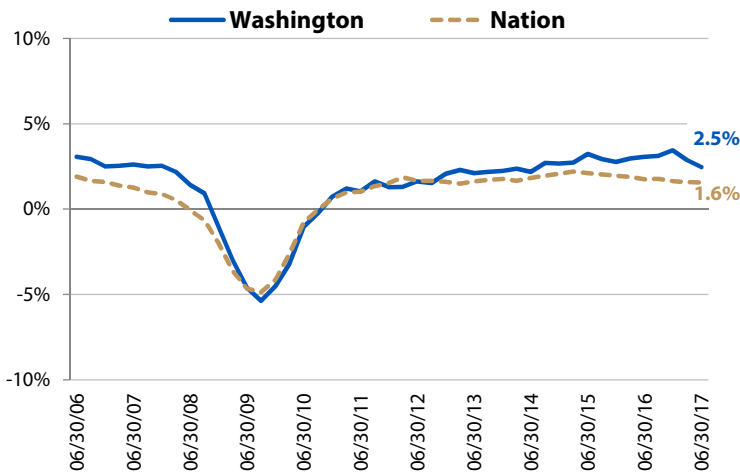
Economic and Banking Highlights

- Washington's economy remained strong, supported by population growth and tech sector expansion. Job growth ranked sixth best in the nation but slowed in recent quarters as labor availability tightened. Home price growth increased further, ranking first in the nation while both existing and new single family markets were supply constrained. Multifamily permits have increased significantly since the recession but single family housing permits remained relatively steady on a per capita basis.
- Washington's banks performed well. The state's average annual loan growth was solid and relatively steady and the nonperforming assets ratio was among the best in the nation, at its lowest level since 2007. Risk-based capital ratios remained low on average, reflecting elevated loan-to-asset ratios supported by high levels of commercial real estate loans. Heavy loan investments contributed to relatively low investments in securities and liquid investments.

Key Economic Metrics (ranking #1 = highest in the nation)

Year-over-Year Job Growth: 2.5%

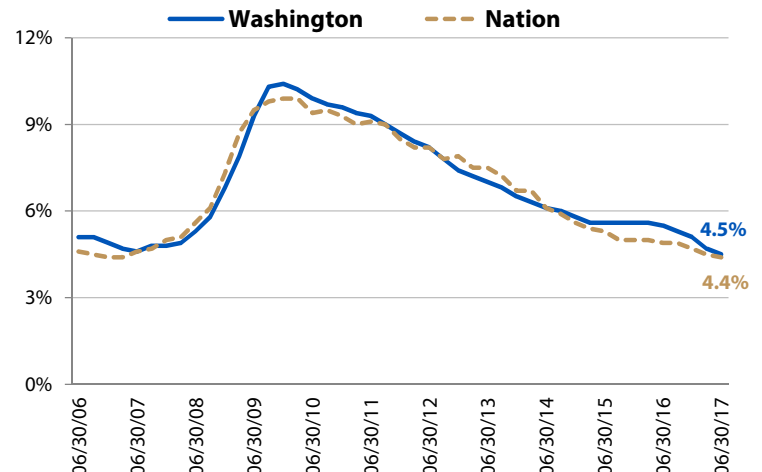
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Establishment Survey, nonfarm payrolls, quarterly average, seasonally adjusted
Source: Bureau of Labor Statistics

Unemployment: 4.5%

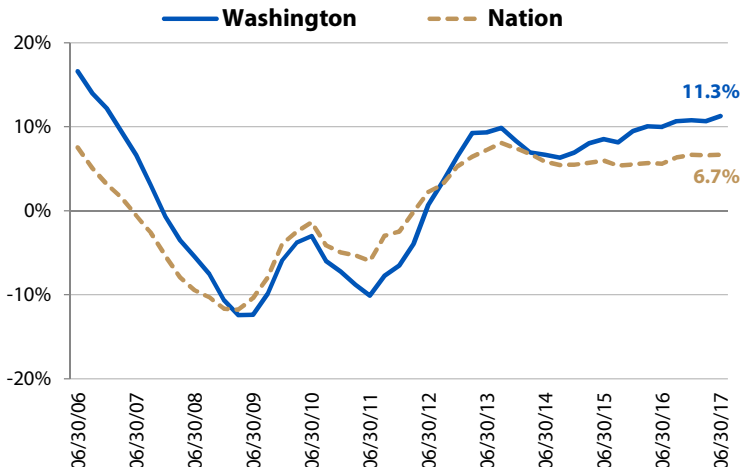
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Household Employment Survey, end of period, seasonally adjusted
Source: Bureau of Labor Statistics

Year-over-Year Home Price Growth: 11.3%

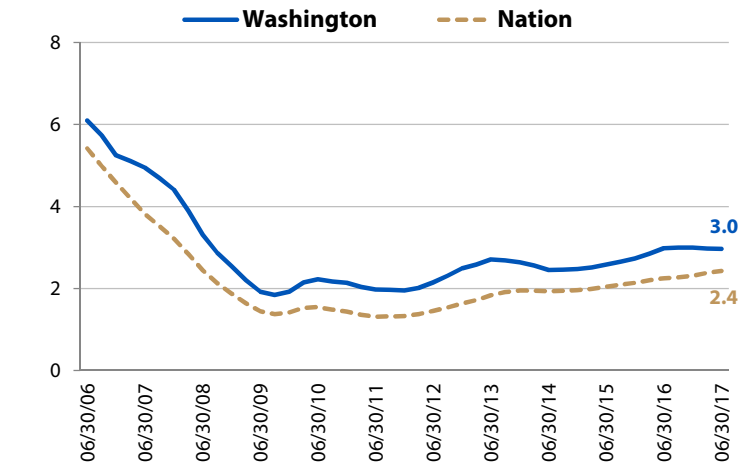
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Housing Price Index, year-over-year change of average home prices
Source: Federal Housing Finance Agency

Single Family Permits / 1,000 Residents: 3.0

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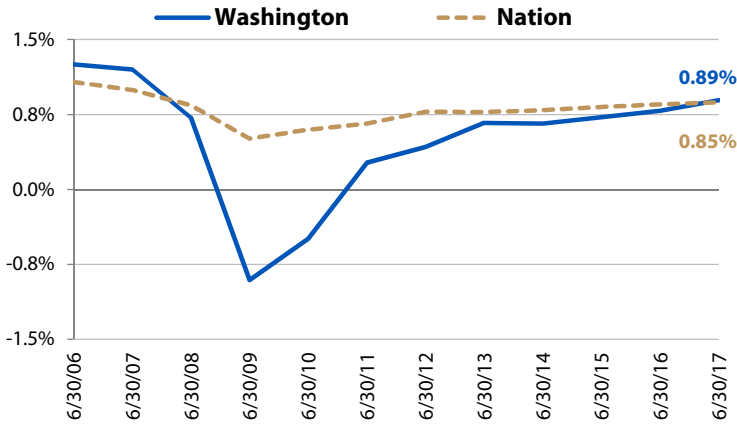


Trailing twelve month single family permits / average twelve month population in thousands, by state
Source: Census Bureau

Key Banking Metrics (averages across banks; ranking #1 = highest in the nation)

Year-to-Date Return on Average Assets: 0.89%

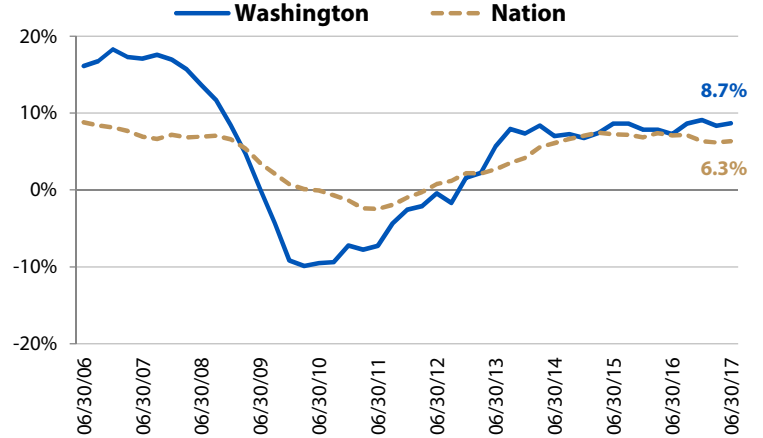
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Net income / average assets, adjusted for S-Corps, annualized

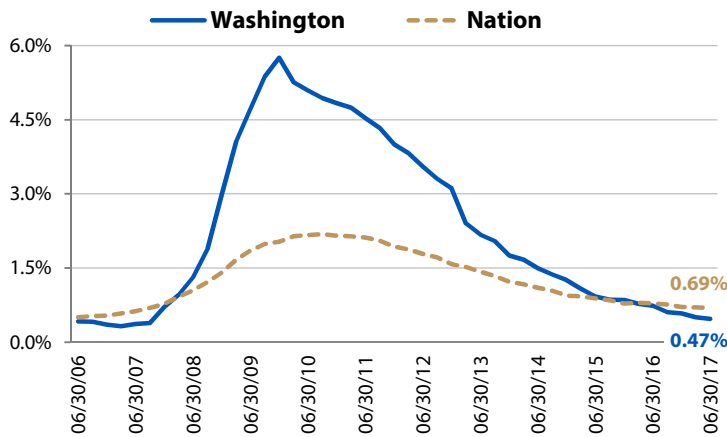
Year-over-Year Net Loan Growth: 8.7%

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Nonperforming Assets / Total Assets: 0.47%

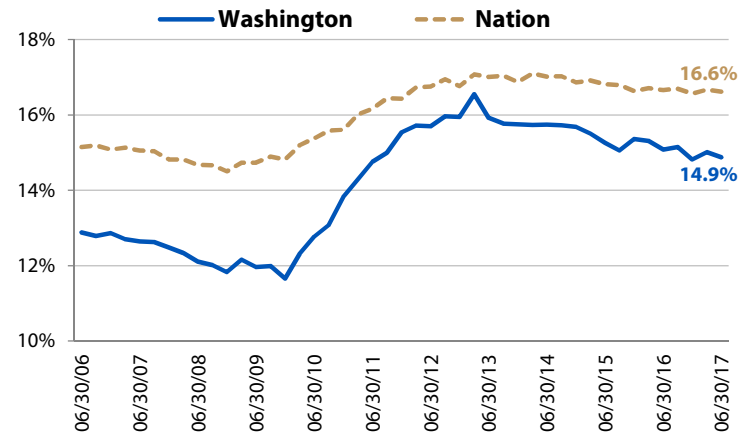
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90+ days past due + nonaccruals + other real estate owned / total assets

Total Risk-Based Capital: 14.9%

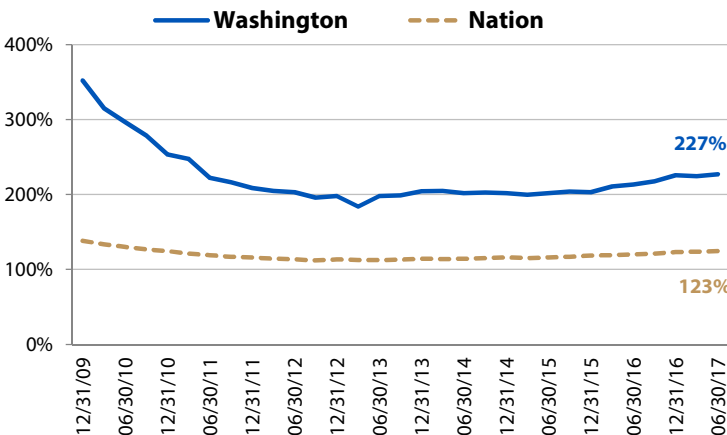
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Total capital / risk-weighted assets

CRE Concentration: 227%

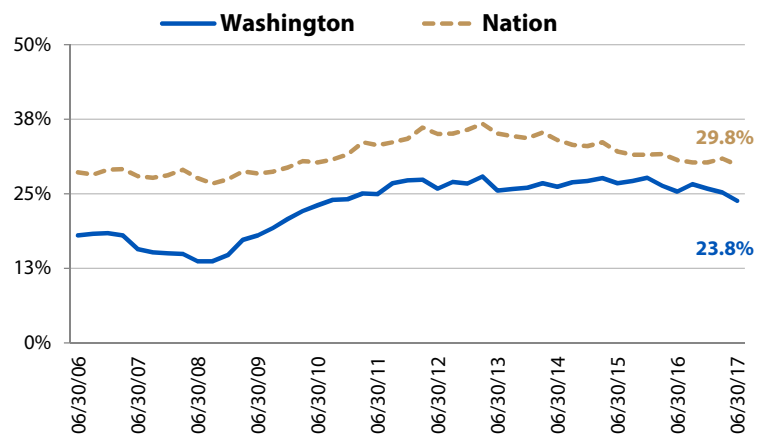
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Total nonowner-occupied commercial real estate / total capital (data first available in 2009)

Securities and Liquid Invest. / Total Assets: 23.8%

Rank: #40



Liquid investments = cash, due from balances, interest bearing bank balances, and Fed funds sold and securities purchased under agreements to resell

Source: Call Report data for commercial banks based upon headquarters location. Averages are calculated on a "trimmed" basis by removing the highest 10% and lowest 10% of ratio values prior to averaging to prevent distortion from outliers. All charts display quarterly data, except for return on average assets which displays the same quarter in each year. Growth rates are not adjusted for mergers. Graphics and data exclude "De Novo" banks (banks less than five years old). As of the latest period, the count of banks included in these statistics were 38 for the state and 4,978 for the nation.