

FEDERAL RESERVE BANK OF SAN FRANCISCO  
101 MARKET STREET, SAN FRANCISCO, CALIFORNIA 94105

November 6, 2009

**RESULTS OF DIRECTOR ELECTIONS**

**To the Member Banks of the  
Twelfth Federal Reserve District**

This letter is in regard to the election of directors of this Bank, Mr. Kenneth P. Wilcox, a Class A director, elected by banks in Group One, who has served on our board since January 1, 2006, and is eligible as a candidate for reelection; and Mr. Blake W. Nordstrom, a Class B director, elected by banks in Group Three, who has served on our board since January 1, 2007, and is eligible as a candidate for reelection. These elections have been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of the circulars issued by this office dated August 26 and October 16, 2009.

The results are as follows:

Mr. Kenneth P. Wilcox, President and Chief Executive Officer, SVB Financial Group, Santa Clara, California, was reelected by banks in Group One as a Class A director.

Mr. Blake W. Nordstrom, President, Nordstrom, Inc., Seattle, Washington, was reelected by banks in Group Three as a Class B director.

Mr. Wilcox and Mr. Nordstrom were reelected for three-year terms beginning January 1, 2010.

Sincerely yours,

A handwritten signature in black ink, appearing to read "T. Gary Rogers". The signature is written in a cursive, flowing style with a long horizontal stroke at the end.

T. GARY ROGERS  
Chairman of the Board