

Federal Reserve Bank of San Francisco
101 Market Street, San Francisco, California 94105

May 16, 2012

To State Member Banks, Bank
Holding Companies, Financial Holding
Companies, Savings and Loan Holding Companies,
and Foreign Banking Offices
in the Twelfth Federal Reserve District

Agencies Clarify Supervisory Expectations for Stress Testing by Community Banks

Three federal banking agencies on May 14, 2012 issued a joint statement to clarify expectations for stress testing by community banks--banks, savings associations, and bank and savings and loan holding companies with \$10 billion or less in total assets. The Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, and the Office of the Comptroller of Currency clarified that community banks are not required or expected to conduct the types of stress testing required of larger organizations.

Additional Information

All circulars and documents are available on the Internet through the Federal Reserve Bank of San Francisco's website, at <http://www.frbsf.org/banking/letters>.

For additional information, please contact:

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Attachment: [Statement to Clarify Supervisory Expectations \(27 KB PDF\)](#)