

Federal Reserve Bank of San Francisco
101 Market Street, San Francisco, California 94105

December 7, 2012

To All Banks in the
Twelfth Federal Reserve District

The Federal Reserve Bank of San Francisco, acting under delegated authority, has approved the application of Silvergate Bank, La Jolla, California, for membership in the Federal Reserve System.

Silvergate Bank, which is in our Los Angeles zone, will retain ABA transit number 3222 8680 3 and the encoded routing symbol 90-8680/3222.

Executive Officers

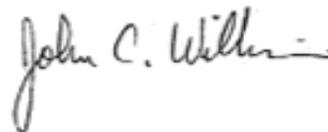
Dennis S. Frank, Chairman of the Board
Alan J. Lane, President and Chief Executive Officer
Derek J. Eisele, Executive Vice President and Chief Lending Officer
Karen F. Brassfield, Executive Vice President and Chief Banking Officer
Luke D. Schock, Senior Vice President and Chief Financial Officer
John M. Bonino, Senior Vice President, Corporate Development
Elaine W. Batlis, Senior Vice President, Warehouse Lending Division Manager
Bruce D. Barnes, Senior Vice President, Reverse Mortgage Lending Division Manager

Directors

Dennis S. Frank, **Chairman of the Board**
Alan J. Lane
Derek J. Eisele
Robert C. Campbell
Paul D. Colucci
Thomas C. Dircks
W. Michael Herrick
William J. Roy

It is a pleasure to welcome this bank to membership in the Federal Reserve System.

Very truly yours,



JOHN C. WILLIAMS
President and
Chief Executive Officer