

Federal Reserve Bank of San Francisco
101 Market Street, San Francisco, California 94105

August 22, 2013

To Bank Holding Companies, Financial Holding
Companies, and Savings and Loan Holding Companies
in the Twelfth Federal Reserve District

Federal Reserve Board Issues a Final Rule Establishing Annual Assessment Fees for Supervision and Regulation of Large Financial Companies

On Friday, August 16, 2013, the Federal Reserve Board [issued a final rule](#) establishing annual assessment fees for its supervision and regulation of large financial companies.

The Dodd-Frank Wall Street Reform and Consumer Protection Act directs the Board to collect assessment fees equal to the expenses it estimates are necessary or appropriate to supervise and regulate bank holding companies and savings and loan holding companies with \$50 billion or more in total consolidated assets and nonbank financial companies designated by the Financial Stability Oversight Council for supervision by the Federal Reserve.

The final rule outlines how the Board determines which companies are charged, estimates the applicable expenses, determines each company's assessment fee, and bills for and collects the assessment fees. The Federal Reserve will transfer the assessment fees it collects to the U.S. Treasury.

Under the final rule, each calendar year is an assessment period. For the 2012 assessment period, the first year for which assessment fees will be collected, the Board will notify each company of the amount of its assessment when the rule becomes effective in late October. Payments for the 2012 assessment period will be due no later than December 15, 2013.

Beginning with the 2013 assessment period, the Federal Reserve will notify each company of the amount of its assessment fee no later than June 30 of the year following the assessment period. Payments will be due by September 15.

Additional Information

All circulars and documents are available on the Internet through the Federal Reserve Bank of San Francisco's website, at <http://www.frbsf.org/banking-supervision/publications/district-circular-letters/>.

For additional information, please contact:

Federal Reserve Bank of San Francisco
Banking Supervision and Regulation
(415) 974-2896

Attachment:

[Supervision and Regulation Assessments for Bank Holding Companies and Savings and Loan Holding Companies with Total Consolidated Assets of \\$50 Billion or More and Nonbank Financial Companies Supervised by the Federal Reserve](#)