

Federal Reserve Bank of San Francisco  
101 Market Street, San Francisco, California 94105

October 11, 2013

To State Member Banks, Bank  
Holding Companies, Financial Holding  
Companies, Savings and Loan Holding Companies,  
and Foreign Banking Offices  
in the Twelfth Federal Reserve District

**Regulators Encourage Institutions to Work with Borrowers Affected by Government Shutdown**

On October 9, 2013, five federal regulatory agencies issued a press release encouraging institutions to work with borrowers affected by the shutdown of the federal government. During this difficult time, some borrowers may face a temporary hardship in remitting mortgage payments, student loans, and so on, and the agencies recognize the effects of the federal government shutdown on individuals are transitory, and prudent efforts to modify terms on existing loans should not be subject to examiner criticism. Those affected by the government shutdown are encouraged to contact their lenders immediately should financial strain occur.

**Additional Information**

All circulars and documents are available on the Internet through the Federal Reserve Bank of San Francisco's website, at <http://www.frbsf.org/banking-supervision/publications/district-circular-letters/>.

For additional information, please contact:

Federal Reserve Bank of San Francisco  
Banking Supervision and Regulation  
(801) 322-7853