Federal Reserve Bank of San Francisco 101 Market Street, San Francisco, California 94105

August 9, 2013

To State Member Banks that are
Designated Minority Depository Institutions
in the Twelfth Federal Reserve District

SR 13-15 / CA 13-11 Federal Reserve Resources for Minority Depository Institutions

On August 5, 2013, the Federal Reserve issued <u>SR 13-15/CA 13-11</u>, <u>Federal Reserve Resources for Minority Depository Institutions</u>. The purpose of this letter is to reaffirm the Federal Reserve's ongoing commitment to preserving the existence of minority depository institutions (MDIs), consistent with statutory mandates, and to highlight the Federal Reserve's resources available to MDIs. The Federal Reserve's efforts to support MDIs are coordinated by staff in the Board's Division of Banking Supervision and Regulation and Division of Consumer and Community Affairs and have been implemented through the Partnership for Progress (PFP) program.¹

The PFP program is a national outreach program with a mission to provide MDIs with resources to assist them in operating in a safe-and-sound manner and meeting the Board's supervisory standards. As part of this outreach program, the Federal Reserve will continue to utilize the PFP website as a primary resource for providing updates to MDIs and Federal Reserve supervisory staff on the program and any enhancements. In addition to the resources offered through the PFP program, training and outreach sessions applicable to MDIs are available through *Ask the Fed*[®].²

MDIs that wish to receive more information about the PFP program or that have specific questions about the Federal Reserve's supervision framework, the applicability of the program to their bank, or information on minority institution outreach should contact the district coordinators in their Federal Reserve district. A listing of the coordinators is provided on the PFP website.

Additional Information

All circulars and documents are available on the Internet through the Federal Reserve Bank of San Francisco's website, at http://www.frbsf.org/banking-supervision/publications/district-circular-letters/.

For additional information, please contact:

Federal Reserve Bank of San Francisco Banking Supervision and Regulation (415) 974-2895

¹ For details on the PFP program and the range of resources that are available, see http://www.fedpartnership.gov/. The resources in the PFP program are also available to women-owned institutions.

² Ask the Fed[®] sessions are only available to senior officials of state member banks, bank and savings and loan holding companies (and their financial institution subsidiaries), and state bank commissioners. For those interested in participating in upcoming Ask the Fed[®] sessions or viewing past sessions, see http://www.askthefed.org.