

Table 4  
Odds Ratios with *Cash Preference* as the base group

	(1) <i>Debit Preference</i>	(2) <i>Credit Preference</i>
<i>Race</i>		
Asian	0.65 (0.87)	1.75 (1.23)
Black	0.56*** (2.72)	0.27*** (3.95)
Hispanic	0.98 (0.11)	0.35*** (3.67)
Other Race	0.76 (1.04)	0.99 (0.02)
<i>Gender</i>		
Female	1.94*** (4.83)	1.28 (1.46)
<i>Marital Status</i>		
Married	1.24 (0.89)	1.03 (0.10)
Separated	1.32 (0.75)	0.45 (1.20)
<i>Place of Birth</i>		
Born outside the U.S.	0.90 (0.44)	1.68* (1.65)
<i>Age</i>		
25 to 34	0.91 (0.35)	2.21* (1.89)
35 to 44	0.81 (0.68)	1.48 (0.81)
45 to 54	0.57* (1.91)	1.76 (1.27)
55 to 64	0.80 (0.73)	2.15 (1.64)
65 and over	0.73 (0.81)	4.38*** (2.74)
<i>Education</i>		
No High School Degree	0.39*** (3.08)	0.42 (1.55)
Assoc. Degree	1.58** (2.37)	1.09 (0.33)
Bachelor's Degree	1.59*** (2.71)	3.04*** (5.47)

Graduate Degree	1.47* (1.80)	3.05*** (4.59)
<i>Household Income</i>		
\$25,000 to \$49,999	2.66*** (5.43)	4.09*** (5.01)
\$50,000 to \$74,999	3.09*** (5.23)	7.38*** (6.58)
\$75,000 to \$99,999	3.86*** (4.67)	16.1*** (7.39)
\$100,000 to \$124,999	4.05*** (4.38)	15.9*** (7.10)
\$125,000 to \$199,999	3.57*** (3.42)	14.0*** (6.36)
\$200,000 or more	1.71 (0.93)	31.5*** (6.14)
<i>Employment Status</i>		
Unemployed	0.42*** (3.60)	0.48* (1.76)
Laid Off	0.43* (1.65)	0.38 (1.15)
Disabled	0.64* (1.65)	0.98 (0.04)
Regional Dummies	Yes	Yes
Additional Employment Dummies	Yes	Yes
Additional Marriage Dummies	Yes	Yes
Pseudo R <sup>2</sup>		0.191

\* p<=0.10, \*\* p<=0.05, \*\*\* p<=0.01