

Table 3
Demographics by Payment Preference⁸

	Cash Preference	Credit Preference	Debit Preference	DCPC Population
<i>Race</i>				
Asian	1.4%	5.3%	1.2%	2.1%
Black	19.3%	4.4%	9.9%	11.9%
Hispanic	22.7%	6.7%	19.4%	17.6%
Other Race	13.4%	4.7%	9.5%	9.6%
White	65.8%	85.4%	79.2%	76.4%
<i>Gender</i>				
Male	53.8%	52.5%	42.0%	48.1%
Female	46.2%	47.5%	58.0%	51.9%
<i>Education</i>				
No High School Degree	16.0%	1.8%	4.2%	8.2%
High School Degree	63.2%	37.9%	56.3%	34.7%
Assoc. Degree	7.1%	7.0%	12.5%	19.4%
Bachelor's Degree	8.6%	27.5%	16.8%	25.8%
Graduate Degree	5.1%	25.9%	10.1%	11.9%
<i>Marital Status</i>				
Married	54.7%	75.8%	62.3%	62.4%
Separated	3.7%	0.5%	2.7%	2.6%
Single	28.4%	11.9%	19.8%	19.7%
<i>Employment Status</i>				
Working	46.0%	58.0%	65.1%	56.4%
Unemployed	15.7%	2.7%	5.3%	7.8%
Laid Off	2.1%	0.5%	1.0%	1.1%
Disabled	10.9%	2.4%	4.8%	6.5%

⁸ Weighted Values

Source: Federal Reserve System [FedNotes Publication](#): "Consumer Preferences and the Use of Cash: Evidence from the Diary of Consumer Payments Choice - Working Paper," June 2014