

CHICAGO

2014 NATIONAL INTERAGENCY COMMUNITY REINVESTMENT CONFERENCE

March 30 – April 2, 2014
Chicago, Illinois

Sponsored by

Federal Deposit Insurance Corporation

Federal Reserve Bank of Chicago

Federal Reserve Bank of San Francisco

Office of the Comptroller of the Currency

Community Development Financial Institutions Fund



 #NICRC

REGISTER ONLINE

www.frbsf.org/community-development

**Registration deadline:
Friday, March 14, 2014**

*The deadline to receive the contracted rate at the hotel is
Saturday, March 8, 2014.*

Registration Fees:

\$695 per person for financial institution and for-profit organization representatives
\$250 for one day attendance

\$495 per person for nonprofit, regulatory agency, and government representatives
\$175 for one day attendance

Fees include all conference materials and sessions, three continental breakfasts, two lunches, afternoon refreshments, and the reception. Full payment must be received by March 14, 2014, to guarantee your registration. Registrations received after March 14 will be subject to an additional \$50 charge.



Dear Colleague:

It is with great pleasure that we invite you to attend the 2014 National Interagency Community Reinvestment Conference, which will be held in Chicago, Illinois, March 30 through April 2, 2014. This longstanding biennial event is jointly sponsored by the Federal Deposit Insurance Corporation, the Federal Reserve Banks of Chicago and San Francisco, the Office of the Comptroller of the Currency, and the Community Development Financial Institutions (CDFI) Fund. As our past attendees can attest, this conference has become the premier training and networking event for community development professionals, including CRA officers, community development lenders and investors, government officials, and managers and staff from CDFIs and nonprofits.

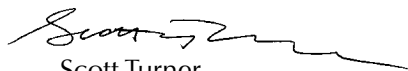
The conference is divided into three tracks. The first track is devoted to **CRA Compliance** and features an interagency team of top CRA examiners from around the country who will provide training on both the basics of the CRA examination process as well as tips for experienced CRA officers. The second track is the **National Community Development Lending School**. This school offers detailed training on the practice of community development lending from a faculty of experienced finance professionals that will help lenders of all skill levels acquire or hone the skills they need to succeed.

The third track, **Community Development Policy and Practice**, offers numerous sessions that delve into a wide array of community development lending and investing programs and probe cutting-edge community development topics. This track provides multiple options to choose from in most of the breakout time slots, including sessions of interest to advanced practitioners. These three tracks are complemented by a range of plenary speakers, tours exploring local revitalization projects, and networking opportunities.

We are especially excited to bring the 2014 conference to Chicago, where we will be able to showcase a number of innovative community development initiatives. You will not want to miss this opportunity to talk to your regulators, meet with your peers, and learn how CRA loans, investments, and services can have a positive and lasting impact in low- and moderate-income communities.

We look forward to seeing you in Chicago!

Sincerely,



Scott Turner
Federal Reserve Bank of San Francisco



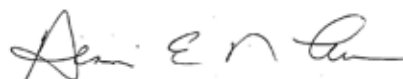
Janet Gordon
Federal Deposit Insurance Corporation



Alicia Williams
Federal Reserve Bank of Chicago



Susan Howard
Office of the Comptroller of the Currency



Dennis Nolan
CDFI Fund

SCHEDULE AT A GLANCE

SUNDAY, MARCH 30

3:00 – 6:00 **Registration**

3:30 – 5:00 **NCDLS Pre-Conference Session**


MONDAY, MARCH 31

7:30 – 8:30 **Registration and Breakfast**

8:30 – 10:00 **Opening General Session**

10:00 – 10:30 **Break**

10:30 – 12:00 **Concurrent Sessions**

12:00 – 1:30 **Lunch and General Session** 
*Lunch generously sponsored by the
Federal Home Loan Bank of Chicago*

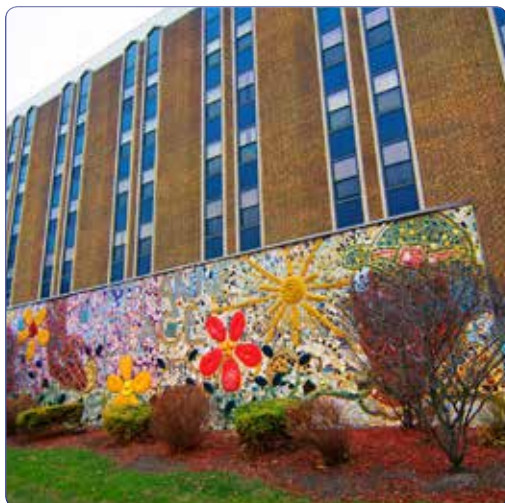
1:30 – 3:00 **Concurrent Sessions**

3:00 – 3:30 **Break**

3:30 – 5:00 **Concurrent Sessions**

6:00 – 8:00 **Networking Reception at the Field Museum
of Natural History**

Museum exhibits will stay open until 9:00



TUESDAY, APRIL 1

- 7:30 – 8:30 **Breakfast**
- 8:30 – 10:00 **Concurrent Sessions**
- 10:00 – 10:30 **Break**
- 10:30 – 12:00 **Concurrent Sessions**
- 12:00 – 1:30 **Lunch and General Session**
- 1:30 – 3:00 **Concurrent Sessions**
- 3:00 – 3:30 **Break**
- 3:30 – 5:00 **Concurrent Sessions**

WEDNESDAY, APRIL 2

- 7:30 – 8:30 **Breakfast**
- 8:30 – 10:00 **Concurrent Sessions**
- 10:00 – 10:30 **Break**
- 10:30 – 12:00 **General Session**
- 12:00 **Adjourn**

Plenary Panels:

The History of the Community Reinvestment Act

Jim Capraro, *CapraroConsulting.com*

Bruce Gottschall, *NHS of Chicago (retired)*

Ted Wysocki, *North Branch Works*

The Future of the Community Development Industry

Xavier de Souza Briggs, *Ford Foundation*

Alicia Glen, *City of New York*

James S. Marks, *Robert Wood Johnson Foundation*

Mark Pinsky, *Opportunity Finance Network*

Rip Rapson, *Kresge Foundation*

Keynote Presentations to Include:

The Honorable Thomas J. Curry

Comptroller of the Currency

The Honorable Martin J. Gruenberg, *Chairman*

Federal Deposit Insurance Corporation

The Honorable Janet Yellen, *Chair*

Board of Governors of the Federal Reserve System

Concurrent Sessions

	CRA Compliance	Community Tours	National Community Development Lending School	
Monday, March 31	10:30 – 12:00 The CRA Examination Process from A to Z		NCDLS Opening Session	10:30 – 12:00
	1:30 – 3:00 Large Institution CRA Examinations	Pilsen: New Citizens Create a Revitalized Community	Community Facilities Financing (Advanced)	1:30 – 5:00
	3:30 – 5:00 Intermediate Small Institution CRA Examinations CRA for Very Large Financial Institutions		Underwriting the Nonprofit Organization (Basic)	
Tuesday, April 1	8:30 – 10:00 Limited Purpose/Wholesale CRA Examinations Small Institution CRA Examinations		West Garfield Park: Organizing and Investing	
	10:30 – 12:00 Understanding Community Development Needs through the Performance Context	Englewood: Organizing One Step at a Time	Fundamentals of Small Business Underwriting	
	1:30 – 3:00 High Impact Services and Investments	North River and Logan Square: The Ragged Edge of Prosperity	Multi-Family Affordable Rental Housing Financing (Advanced)	1:30 – 5:00
	3:30 – 5:00 Best Practices in CRA Program Management	Lawndale: Activism and Advocacy	Making a Go of Microfinance Lending and Investing	
Wednesday, April 2	8:30 – 10:00 Interagency Panel: Examination Trends and Analyses			

For the full conference schedule, see pages 4 and 5.

Community Development Policy and Practice

The Current State of the Market			10:30 – 12:00	Monday, March 31
Affordable Housing Solutions in a New Era – Part One: New Funding Sources	Best Practices in Small Business Lending	Community Investing 101	1:30 – 3:00	
Affordable Housing Solutions in a New Era – Part Two: Innovative Development and Rehabilitation Ideas	Seeing Green: Opportunities for Increasing Your Energy Lending and Investment	CRA 101 for Community Based Organizations	3:30 – 5:00	
Health and Community Development Should Co-Invest and Partner, But How?			8:30 – 10:00	Tuesday, April 1
Investing in What Works for America’s Communities	Answering the Call: Federally Guaranteed Bonds for Community and Economic Development	Reconsidering Financial Education through the Lifecycle Continuum: Community Development Collaborations	10:30 – 12:00	
Affordable Housing Solutions in a New Era – Part Three: Recovery from Market Turmoil and Natural Disaster	Enhancing Impact through Cross-Sector Efforts	Understanding Pay for Success and Social Impact Bonds	1:30 – 3:00	
Using Data for Community Development	An Economic Inclusion Revolution: Can Innovative Products and Delivery Models Transform Access to Mainstream Financial Services?	Coordinated Workforce Development	3:30 – 5:00	
Urban Development Strategies for a New Reality			8:30 – 10:00	
Improving Lives through Investments in Education and Legal Services			8:30 – 10:00	
Lending and Investing in Indian Country: Strategies That Work			8:30 – 10:00	

For the full conference schedule, see pages 4 and 5.

CRA Compliance

The CRA Compliance track features an interagency team of top examiners from around the country. Sessions in this track cover virtually every aspect of the CRA examination process for all institution sizes and include best practices that even the most experienced CRA officers will find useful.

Monday, March 31

10:30 – 12:00 **The CRA Examination Process from A to Z**

Don't miss this overview of the CRA examination process. Find out how you can prepare to make the process efficient by providing sufficient data and materials for examiners, holding effective meetings, and observing critical time frames to meet expectations by your management and regulator during and following your examination.

Basil Carroll, Federal Deposit Insurance Corporation; **Molly McKnight**, Office of the Comptroller of the Currency; **Peggy Francis**, Federal Reserve Bank of St. Louis; and **Steven Kuehl**, Federal Reserve Bank of Chicago

1:30 – 3:00 **Large Institution CRA Examinations**

Do your bank's assets exceed the "large bank" asset threshold, or will they prior to your next CRA examination? If so, join this session to learn how the performance context, data collection, and other factors are used to evaluate your bank's CRA activities.

Tina Brison, Federal Deposit Insurance Corporation; **Tyler Sines**, Federal Reserve Bank of Atlanta; **Amy Olson**, Office of the Comptroller of the Currency; and **Jason Keller**, Federal Reserve Bank of Chicago

3:30 – 5:00 **Intermediate Small Institution CRA Examinations**

This session will explain examination procedures and performance criteria for banks meeting the "intermediate small" asset threshold. Learn about key examination procedures and performance criteria and how to conduct a CRA self-assessment, and obtain advice on how to prepare your bank for its first "intermediate small" examination.

Angela Mysak, Federal Deposit Insurance Corporation; **Jared Bahnsen**, Federal Reserve Bank of Chicago; **Sheila Steck**, Office of the Comptroller of the Currency; and **Steven Kuehl**, Federal Reserve Bank of Chicago

OR

CRA for Very Large Financial Institutions

Join other CRA officers from very large financial institutions in this facilitated discussion on designing effective internal program structures. Learn how banks can collaborate throughout the country or in certain geographies.

Deborah Kasemeyer, Northern Trust Corporation; **Esther Schlorholtz**, Boston Private Bank & Trust Co.; **Robert Manuel**, Wells Fargo; and **Craig Nolte**, Federal Reserve Bank of San Francisco



8:30 – 10:00 Limited Purpose/Wholesale Institution CRA Examinations

Link up with your colleagues for a roundtable discussion of best practices, current issues, and CRA planning tips.

James Keller, Federal Deposit Insurance Corporation; **Ray Pruszkowski**, Office of the Comptroller of the Currency; **Maryann Campbell**, Federal Reserve Bank of New York; and **Craig Nolte**, Federal Reserve Bank of San Francisco

OR

Small Institution CRA Examinations

Designed for banks with less than \$500mm in assets, this session will allow CRA officers to learn about critical aspects of their examination and provide the opportunity to share their innovative CRA activities with other CRA officers.

Lisa Shepard, Federal Reserve Bank of Boston; **Gretchen Murphy**, Soy Capital Bank; **Bruce McCrindle**, Austin Bank of Chicago; and **Pam Freeman**, Federal Deposit Insurance Corporation

10:30 – 12:00 Understanding Community Development Needs through the Performance Context

This interactive discussion with examiners and experts will explore the performance context process, from gathering relevant data on LMI communities to better understanding the community development needs and opportunities of LMI areas.

Theresa Stark, Board of Governors of the Federal Reserve System; **Elizabeth P. Trotter**, IBERIABANK; **Jessica Farr**, Federal Reserve Bank of Atlanta; and **William Dowling**, Federal Reserve Bank of San Francisco

1:30 – 3:00 High Impact Services and Investments

Explore how your bank can identify services and investments that fit into your bank's mission and strategy while meeting community needs.

Laura Lewis, Office of the Comptroller of the Currency; **Maria Villanueva**, Federal Reserve Bank of San Francisco; **Dianne Dodson**, Federal Deposit Insurance Corporation; and **Jason Keller**, Federal Reserve Bank of Chicago

3:30 – 5:00 Best Practices in CRA Program Management

Learn how to align your bank's CRA program with its core strategy to obtain better results. Find out how other CRA officers manage their CRA program for greater impact. Topics include strategic planning, management and board reporting, working with branch staff, and collaborating with outside organizations.

Anthony Schoenleber, Community Savings Bank; **David Johnson**, BankPlus; and **Craig Nolte**, Federal Reserve Bank of San Francisco

8:30 – 10:00 Interagency Panel: Examination Trends and Analyses

Join a discussion with representatives of the Interagency CRA Policy Working Group on current policy issues and examination trends. Share your questions and perspectives and learn how other banks are tackling similar CRA challenges.

Vonda Eanes, Office of the Comptroller of the Currency; **Rick Freer**, American Bankers Association; **Patience Singleton**, Federal Deposit Insurance Corporation; **Cathy Gates**, Board of Governors of the Federal Reserve System; and **Susan Howard**, Office of the Comptroller of the Currency

The National Community Development Lending School

The National Community Development Lending School offers a unique educational and career development opportunity for community lenders, CRA officers, and other financial institution managers and staff to build their skills in underwriting and financial analysis. This year, we will again offer an introductory mini-course on the Fundamentals of Community Development Finance on Sunday afternoon and six core courses from which to choose (four basic and two advanced) on Monday and Tuesday. The basic courses are targeted at community development lenders, CRA officers and other banking and community development professionals with minimal lending experience. The advanced courses are for underwriters and experienced loan officers.

Conference participants may attend one or more classes. To earn a graduation certificate, participants must attend a minimum of two classes and complete work as assigned. Please remember to bring a financial calculator.

Course Descriptions:

NCDLS Pre-Conference Session:

Introduction to the Fundamentals of Community Development Financing

Sunday, March 30, 3:30 - 5:00 PM

This mini-course is geared for beginners looking to get prepared for the fast pace of NCDLS. Using an affordable rental housing exercise, participants will learn concepts and terms in underwriting real estate loan requests, including cash flow and development pro formas, along with the fundamentals of financial structuring. Attendees will also learn how to use an HP 12C or 10B financial calculator, a useful skill in most of our classes.

Jeff Nugent, The Center for Leadership Innovation

NCDLS Opening Session

Monday, March 31, 10:30 AM - 12:00 PM

The opening session will provide an introduction to the school and a chance to meet the faculty of the core community development lending courses. It is designed to assist students in making course selections and to provide an overview of community development financing issues. Come meet the experts in the field and hear what they will offer in classes starting on Monday afternoon.

Entire NCDLS Faculty

Community Facilities Financing (Advanced)

Monday, March 31, 1:30 - 5:00 PM

Community facilities, such as child care centers, charter schools and health clinics, are vital community assets but have unique underwriting and economic issues that require special attention. Using a charter school and health care case study, participants will learn the approach to underwriting and evaluating community facilities including the capacity of the provider, the sources of revenue, capital financing structures, and risk mitigation.

Claudia Lima, Local Initiatives Support Corporation, and Kirby Burkholder, IFF

Underwriting the Nonprofit Organization (Basic)

Monday, March 31, 1:30 - 5:00 PM

To evaluate the likelihood of repayment of a loan to a nonprofit organization, it is essential that you understand how to underwrite the nonprofit organization and what makes it different from a for-profit entity. In a small class setting, an expert in the field of community development lending will take you through the essentials of underwriting the not-for-profit borrower using a real-life case study. This course is appropriate for beginners.

Cathy Niederberger, PNC Community Development Banking

Multi-Family Affordable Rental Housing Financing (Basic and Advanced)

Basic: Tuesday, April 1, 8:30 AM - 12:00 PM

Advanced: Tuesday, April 1, 1:30 - 5:00 PM

Participants will take part in a detailed examination of a multi-family rental housing development project and learn how to properly structure a loan while carefully weighing key factors such as community impact, profit, risk, partnerships, and due diligence. There are two course levels: basic and advanced. The basic course is designed for non-lenders seeking an understanding of multi-family lending terms and concepts. The advanced course is for active underwriters, loan officers and others who want to delve deeply into the mechanics of multi-family underwriting.

Michael Bielawa, Community Investment Corporation (Basic and Advanced); **Claudia Lima**, Local Initiatives Support Corporation (Basic); and **Lucy Tuck**, IFF (Advanced)

Fundamentals of Small Business Underwriting

Tuesday, April 1, 8:30 AM - 12:00 PM

This basic course will teach the fundamentals of underwriting a small business with a focus on how to analyze financial statements, credit history and cash flow. Attendees can expect to learn the differences between various debt structures (working capital, term lending, receivables), the practices and principles of loan portfolio management, and strategies for loan workouts for troubled businesses. An overview of various SBA products and their role as a risk mitigation tool will also be covered. This course is appropriate for non-lenders as well as less seasoned loan officers.

Andrew Gordon, Arizona MultiBank Community Development Corporation, and **Sherrill Stockton**, Exchange Bank

Making a Go of Microfinance Lending and Investing

Tuesday, April 1, 1:30 - 5:00 PM

While microlending traditionally refers to underwriting for very small businesses, it is on the rise as a tool to help low-income consumers establish and build a strong credit profile. This course will explore the different options for building an effective and responsive microfinance program. Topics to be covered include underwriting differences between consumer, microenterprise and traditional small business borrowers; the fundamentals of partnering with mainstream financial institutions with an emphasis on evaluating organizational capacity; capitalizing a loan fund; and establishing a loan loss reserve. An overview of SBA programs available for microenterprise borrowers will also be covered. This course is appropriate for community development officers and all lenders who want to develop or enhance a microfinance loan program.

Sheri Flanigan-Vazquez, Justine PETERSEN, and **Thurman "Tony" Smith**, PNC Bank



Community Development Policy and Practice

The sessions in this track will highlight innovative financing structures, strategies, and partnership models aimed at expanding opportunities in low-income communities.

10:30 – 12:00 **Current State of the Market**

This panel will give an overview on changes in the supply and demand for community development finance with a discussion of how that dynamic is influenced by market conditions, government programs, and innovations.

Eileen Fitzgerald, NeighborWorks; **Joe Neri**, IFF; **Matthew Reilein**, JPMorgan Chase; and **David Erickson**, Federal Reserve Bank of San Francisco

1:30 – 3:00 **Affordable Housing Solutions in a New Era – Part One: New Funding Sources**

Just as the need for affordable housing increases across the country, traditional financing has grown scarce. To make up for the loss of funding, innovative financing sources are springing up around the country, leading the affordable housing industry into an exciting new era. This first session explores three recently-launched housing funds as models that combine public, private, and non-profit funding resources to support and sustain affordable homes.

Paul Weech, Housing Partnership Network; **Warren Hanson**, Greater Minnesota Housing Fund; and **Jon Clarke**, Enterprise Community Partners

OR

Best Practices in Small Business Lending

This session will highlight outstanding small business lending practices; the panelists will share their philosophies and success stories for serving small business credit needs. They will describe innovative programs with results in diverse markets throughout the country, the types of small business loans they fund and emphasize lending institution and other partners' contributions to positive outcomes. A small business borrower should never leave a bank mystified, exasperated or dejected, and this panel will explain why.

Janie Barrera, ACCION Texas, Inc.; **Julius Robinson**, Union Bank; and **Emerson Hall**, Federal Deposit Insurance Corporation

OR

Community Investing 101

This session will introduce some of the most common investment vehicles used in community development finance, including Low Income Housing Tax Credits, New Markets Tax Credits, and CRA-eligible fixed-income securities.

Thomas FitzGibbon, Talmer Bank and Trust; **Rachel Firschein**, Oppenheimer & Co., Inc.; **Carl Jenkins**, BMO Harris Bank; **Jonathan Kivell**, Citigroup; and **William Dowling**, Federal Reserve Bank of San Francisco

3:30 – 5:00 **Affordable Housing Solutions in a New Era – Part Two: Innovative Development and Rehabilitation Ideas**

In addition to new funding sources, adaptive development and rehabilitation models are coming into play to help propel affordable housing forward in a time of scarce resources. Across the country, affordable housing practitioners are finding innovative ways to reuse existing housing stock and efficiently build sustainable, service-integrated new homes. This second session features a discussion of three development approaches: a fund to support new models for joint housing and health care development, a land banking initiative to preserve homes, and a rehabilitation model to convert dilapidated buildings for modern, efficient use.

Ben Phillips, Mercy Housing California; **Thomas Fitzpatrick**, Federal Reserve Bank of Cleveland; and **John G. Markowski**, Community Investment Corporation

OR

Continued on next page

Monday, March 31

3:30 – 5:00
continued

Seeing Green: Opportunities for Increasing Your Energy Lending and Investment

This panel explores opportunities for financial institutions to lend and invest in renewable energy installations and manufacturing facilities or activities related to energy conservation. In particular, panelists will explore issues related to combining Low-Income Housing Tax Credit or New Markets Tax Credit financing with renewable energy tax credits. Panelists will describe how financial institutions can use the public welfare investment authority to invest in renewable energy facilities and the circumstances in which activities related to renewable energy or energy conservation can receive CRA consideration.

Lee Peterson, *Cohn Reznick*; **Christopher Abbott**, *American Savings Bank*; and **Sharon Canavan**, *Office of the Comptroller of the Currency*

OR

CRA 101 for Community Based Organizations

This workshop is designed for community based organizations (CBOs) interested in acquiring up-to-date knowledge and guidance on the Community Reinvestment Act (CRA). The workshop will provide insight on the purposes and key elements of the CRA and discuss proven collaborative strategies to enable community based organizations to work productively with financial institutions. Panelists will provide successful models aimed at empowering local groups to work with lenders to pro-actively identify, evaluate and respond to credit, service and investment needs of the communities they serve.

Bonita M. Irving, *Office of the Comptroller of the Currency*; **Clinton Vaughn**, *Federal Deposit Insurance Corporation*; and **Teresa Perez**, *Federal Deposit Insurance Corporation*

8:30 – 10:00

Health and Community Development Should Co-Invest and Partner, But How?

As the recognition of the alignment between the health and community development sectors gains increasing momentum, defining specific healthy communities investment opportunities has just begun to develop. This session will explore a framework and early examples of cutting edge healthy communities investing activities as well as explore current challenges of expanding this new community development investment sector.

Maggie Super Church, *Healthy Neighborhoods Equity Fund*; **Janna Wilson**, *Public Health – Seattle & King County*; **Kimberlee Cornett**, *Kresge Foundation*; and **John Moon**, *Federal Reserve Bank of San Francisco*

OR

Does Your Bank Get It? The Role of Banks in a Changing Rural Economy

The rural economy is changing. Advocates for rural development are excited about local food production, developments in alternative energy, and regional partnerships nurturing local businesses and manufacturers by meeting their workforce development needs. But are our financial institutions prepared to meet the credit needs of these and the other new enterprises now dotting the rural landscape? Are the existing community development financing tools and other conventional lending products sufficient to catalyze this changing rural economy? Learn about trends and tools available from experts in rural economic development and banks who are providing access to capital and other financial services in rural communities.

Chris Howton, *People's National Bank*; **Jeff Rosen**, *Solidago Foundation*; **Charles J. Spies III**, *CEI Capital Management LLC*; **Dennis West**, *Northern Initiatives*; and **Timothy A. Herwig**, *Office of the Comptroller of the Currency*

OR

Lending Consortia: CRA Lending and Investment Opportunities

This panel will reintroduce participants to a lending model that began 30 years ago when banks came together across the country to create lending models where banks pool funds to make community development loans with a high perceived risk of repayment. Fast forward 25-30 years and hear the history of 4 organizations as they evolved beyond basic loans, beyond housing and beyond risk by providing billions of dollars of lending and investment opportunities for their bank investors at very profitable returns, while meeting unmet needs in LMI communities.

Joe Flatley, *Massachusetts Housing Investment Corporation*; **Mary Kaiser**, *California Community Reinvestment Corporation*; **John G. Markowski**, *Community Investment Corporation*; and **Cindy Wiggins-Teade**, *Community Investment Corporation of the Carolinas*

10:30 – 12:00 **Investing in What Works for America's Communities**

Jointly-published by the Federal Reserve Bank of San Francisco and the Low Income Investment Fund, *Investing in What Works for America's Communities* is a collection of essays that calls for a new approach to antipoverty efforts that builds on what works. This session will hear from the publication's four editors as they reflect on the book and the industry reaction to its themes of integration, accountability, and policy change.

Nancy Andrews, *Low Income Investment Fund*; **David Erickson**, *Federal Reserve Bank of San Francisco*; **Ian Galloway**, *Federal Reserve Bank of San Francisco*; **Ellen Seidman**, *Federal Reserve Bank of San Francisco*; and **Raphael Bostic**, *University of Southern California*

OR

Answering the Call:

Federally Guaranteed Bonds for Community and Economic Development

Financing small businesses and gaining access to affordable homes and healthcare are challenges faced by a number of consumers and lenders in low-income areas nationwide. Enacted through the Small Business Jobs Act of 2010 and administered by the U.S. Treasury Department's Community Development Financial Institutions (CDFI) Fund, the CDFI Bond Guarantee Program provides eligible CDFIs with access to a significant source of new long-term, low cost capital for investment in underserved communities. This forum will examine how financial institutions, such as CDFIs, and investors, such as banks and foundations, can leverage their expertise in bonds and capital markets to gain from the potential scale of the CDFI Bond Guarantee Program while stimulating job growth and economic development in distressed communities. Learn about innovative public-private partnerships and the general requirements for Qualified Issuer and Guarantee applicants for fiscal year 2014. Also hear from organizations that were approved in the program's inaugural round.

Susan Harper, *Bank of America*; **Scott Young**, *Community Reinvestment Fund*; **Courtney Branker**, *Local Initiatives Support Corporation*; and **Lisa Jones**, *CDFI Fund*

OR

Reconsidering Financial Education through the Lifecycle Continuum: Community Development Collaborations

Financial education is a critical component of community development and financial capability strategies. The "offer classes and they will come" mindset has been replaced with efforts tied to key life phases, decision points and interest in technological-based approaches. While not overlooking the continuing promise of starting early in life, this panel will provide insights on how economic trends, population demographics and technology highlight new opportunities with entrepreneurs, older populations and generations Y and Z. The discussion will also explore applications with savings programs, integrated financial "coaching," social-based approaches, and elder justice initiatives.

Aisha Benson, *TruFund Financial Services*; **Lars Gilberts**, *Branches*; **Mechel Glass**, *ClearPoint Credit Counseling Solutions*; and **Thomas E. Stokes**, *Federal Deposit Insurance Corporation*

1:30 – 3:00 **Affordable Housing Solutions in a New Era – Part Three: Recovery from Market Turmoil and Natural Disaster**

The impact of the national financial crisis and recent natural disasters has left some communities struggling with more foreclosed properties, damaged units and limited financing options. Communities are struggling with massive damages caused by severe weather, vacant properties, diminishing tax rolls and shuttering or migration of businesses and jobs. Supportive community loans, investments and services in this environment are essential to the healthy collaborations that serve the long-term housing needs. This session will explore integrative strategies and local collaborations that rethink financing and support for low- and moderate-income residents, homeowners, renters and those seeking basic shelter in some of the hardest hit communities.

Timothy Thorland, *Michigan Lending Solutions and Southwest Housing Solutions Corporation*; **Alden McDonald**, *Liberty Bank and Trust*; **Bomee Jung**, *Enterprise Community Partners, Inc.*; and **Janet Gordon**, *Federal Deposit Insurance Corporation*

OR

Continued on next page

1:30 – 3:00 Enhancing Impact through Cross-Sector Efforts

continued

Community development strategies are becoming increasingly complex, and as a result, multi-sector collaboration among various stakeholders and financial entities is becoming more common. This session will provide an overview of cross-sector community development, and panelists will explore current initiatives working on the ground and discuss the challenges and opportunities of cross-sector work.

Steven Dow, CAP Tulsa; **Heather McLeod Grant**, McLeod-Grant Advisors; **Brian Reilly**, Living Cities; and **Naomi Cytron**, Federal Reserve Bank of San Francisco

OR

Understanding Pay for Success and Social Impact Bonds

Pay for Success financing and social impact bonds combine private sector risk capital with public sector policy goals. These models are an attempt to scale evidence-based programs by capturing their down-stream financial benefits to fund up-stream community interventions. This session will explore how these deals are structured, who participates in them, where they are being implemented, and what potential community development role they could play in the future.

George Overholser, Third Sector Capital Partners; **Scott Kleiman**, Illinois Governor's Office of Management and Budget; **John Olson**, Goldman Sachs; **Kimberlee Cornett**, Kresge Foundation; and **Ian Galloway**, Federal Reserve Bank of San Francisco

3:30 – 5:00 Using Data for Community Development

Funders, practitioners and policymakers working to improve low- and moderate-income communities are increasingly turning to data analysis and outcome measurement in their efforts to identify more effective and efficient ways of deploying resources. This session will highlight a variety of data-driven approaches being used to guide, assess, and report on the impact of community initiatives and investment strategies.

Alaina Harkness, MacArthur Foundation; **Taryn Roch**, LISC Chicago; **Maggie Grieve**, Success Measures at NeighborWorks America; and **Naomi Cytron**, Federal Reserve Bank of San Francisco

OR

An Economic Inclusion Revolution: Can Innovative Products and Delivery Models Transform Access to Mainstream Financial Services?

Low- and moderate-income households face challenges in obtaining affordable financial products for their transaction, savings and borrowing needs and developing the credit history essential to modern life. Though new technology is promising, combining convenient delivery with support for effective financial decisions is critical. In this panel discussion, we will explore how the convergence of technology, new products and alternative delivery, such as mobile banking, can help consumers access the banking system.

Rogger LaCruz, Union Bank; **Jose Quinonez**, Mission Asset Fund; **Nancy Register**, Consumer Federation of America; **Jonathan N. Miller**, Federal Deposit Insurance Corporation; and **Jonathan Mintz**, Cities for Financial Empowerment Fund

OR

Coordinated Workforce Development

LMI communities are especially hard-hit by the impact of long-term unemployment. Successful workforce development initiatives require multifaceted, collaborative interventions that address the complex interaction of factors that contribute to long-term unemployment. This panel will feature examples of local and regional approaches to this challenge and discuss labor market barriers, labor supply issues, and prospective policy and research opportunities to measure the outcomes of successful initiatives, how they align their missions with local labor market realities, and how sustainable these models are. Special attention will be paid to CRA eligibility of credit and investment programs that support these programs and initiatives.

Fred Dedrick, National Fund for Workforce Solutions; **Karin Norington-Reaves**, Chicago-Cook Workforce Partnership; **Daniel Sprehe**, JPMorgan Chase; and **Jeremiah Boyle**, Federal Reserve Bank of Chicago

Community Development Policy and Practice *(continued)*

Wednesday, April 2

8:30 – 10:00 **Urban Development Strategies for a New Reality**

The image of urban development has changed for most Midwest cities. Strategies that once focused on expanding populations, a vibrant manufacturing industry, and increasing housing stock must now deal with population loss, a shrinking tax base, high unemployment, decreased services and blighted neighborhoods. New concepts such as urban farms, decommissioning of services, and land reimagining have been introduced. This session will focus on current issues, resources and best practices for developing and implementing a comprehensive strategy for community and economic development in declining cities.

Robin Boyle, Wayne State University Department of Urban Planning; **Megan Hunter**, City of Flint, MI; **Berry Bluestone**, Dukakis Center for Urban and Regional Policy

OR

Improving Lives through Investments in Education and Legal Services

Limited reading proficiency is a common issue among low-income individuals, often triggering instability and vulnerability in other areas of their lives. For children from low-income households, academic and social preparedness consistently lags other populations, contributing to a cycle of disadvantage. Expanding access to legal services and education programs for adults and early childhood can improve workforce opportunities, lift the economic condition of low-wealth individuals, enhance financial literacy skills, and transform lives for generations to come. This session will allow bankers to learn more about investment opportunities to expand these CRA eligible programs that offer a strong social return on investment.

Amy Schmitz, Pro Literacy; **Bobbie Salgado**, Union Bank; **Gerard W. Barousse, Jr.**, Educare Learning Network; and **Lena Robinson**, Federal Reserve Bank of San Francisco

OR

Lending and Investing in Indian Country: Strategies That Work

This workshop will discuss the current investment and lending climate in Indian Country and the opportunities available for banks interested in doing business there. Panelists will demonstrate that while doing business on sovereign Indian lands may present some challenges, there are incentives that make investing and lending in Indian Country a profitable proposition. By focusing the light on the economic and banking landscapes in Indian Country and by sharing examples of how other banks have experienced success working with Native communities, this session encourages banks to do business in Indian areas, hence providing investments and loans to communities that need them the most.

Dante Desiderio, Native American Finance Officers Association; **Larry Refsland**, Western Bank; **Tanya Fiddler**, Four Bands Community Funds, Inc.; and **Ammar Askari**, Office of the Comptroller of the Currency



Community Tours

* Pre-registration is required for tours. Space is limited, so please register early.*

Pilsen: New Citizens Create a Revitalized Community

Monday, March 31, 1:30-5:00

The Pilsen neighborhood on Chicago's near southwest side is a Mexican community with beautiful churches, prominent murals, and vibrant retail arterials rich with shops, restaurants, and panaderias. On this tour, you will learn about The Resurrection Project (TRP), an innovative CDC that has undertaken not only housing and economic development projects but more recently a college student housing facility with support services, and the acquisition of a failed thrift in order to establish a community development credit union. In addition, you will learn about the catalytic impact the National Museum of Mexican Art, the largest Latino cultural institution in the country, has had on community development through its cultural advocacy, exhibitions, youth development outreach, and other education programs.

Raul Raymundo, The Resurrection Project, and Carlos Tortolero, The National Museum of Mexican Art

West Garfield Park: Organizing and Investing

Tuesday, April 1, 8:30-12:00

No stranger to disinvestment, this west side community has structured a toolbox that facilitates investments in people who are ready to invest in themselves. Rooted in faith-based community development, Bethel New Life is a local community development corporation that leads education support, business and workforce development, housing opportunities for seniors and "Take Back The Streets" campaigns. This tour will view assisted housing, Laborer's Union and transit-oriented developments, Bethel's re-purposed hospital campus, a workforce development program, a LEED certified Inspiration Kitchen's culinary job-training program and a lovely historic urban park conservatory.

Mildred Wiley, Bethel New Life, Inc.

Englewood: Organizing One Step at a Time

Tuesday, April 1, 8:30-12:00

Once home to the city's second busiest shopping district on the south side of Chicago, Englewood residents and community organizations advocate for resources to reverse a long decline in population and economic health. Teamwork Englewood, a local community group, offers re-entry resources, youth organizing and sports, and technology development services. This tour will explore a promising transit oriented development, affordable housing, new commercial developments, a contemporary campus of a community college and an urban farm.

Demond Drummer, Teamwork Englewood

North River and Logan Square: The Ragged Edge of Prosperity

Tuesday, April 1, 1:30-5:00 PM

Globalization and deindustrialization have brought prosperity and the "Creative Class" to much of Chicago, transforming gritty industrial neighborhoods into glittering high-end retail and residential enclaves. These developments, however, conflict with the needs of nearby low- and moderate-income residents for jobs and affordable homes. The foreclosure crisis, meanwhile, has heightened the need for inclusive community planning. This North Side tour will feature the industrial retention and job training activities of North Branch Works and the community organizing work of the Logan Square Neighborhood Association on the foreclosure crisis and affordable housing.

Lawndale: Activism and Advocacy

Tuesday, April 1, 1:30-5:00 PM

Martin Luther King, Jr. chose to make Lawndale his home for a time in 1966 during a campaign to highlight the nation's poor housing inventory. Since then, a great deal has changed in the community. This tour showcases some of the most successful efforts over the last four decades. See, first hand, the impact of a sustained commitment to economic empowerment, housing improvements, educational enrichments and community advocacy. Tour sites will include a comprehensive healthcare facility, affordable housing of all kinds, employment services, a fitness center and a hands-on technology center.

Rev. Dr. Wayne L. Gordon, Lawndale Community Church and Lawndale Christian Development Corporation

2014 Community Reinvestment Awards

Excellence in Cross-Sector Community Development Collaboration

The 2014 Community Reinvestment Awards will recognize the work of financial institutions that are engaging in innovative cross-sector community development collaborations. Nominations must be for a financial institution with a CRA obligation, although the bank can be part of a larger consortium with other organizations. Recipients of the award will be recognized during a general session at the conference. **Nominations must be submitted by 5:00 PM (Pacific Time) on February 14, 2014.** Winning financial institutions will receive three (3) complimentary conference registrations that they can use for their staff or to sponsor representatives from partnering nonprofits.

For more information or to submit a nomination, visit the conference webpage at www.frbsf.org/community-development



Hotel Information

Hyatt Regency Chicago

151 East Wacker Drive
Chicago, IL 60601
312-565-1234
<http://www.chicagoregency.hyatt.com/>

A limited block of guest rooms is reserved for conference attendees beginning Sunday, March 30 through Wednesday, April 2, 2014.

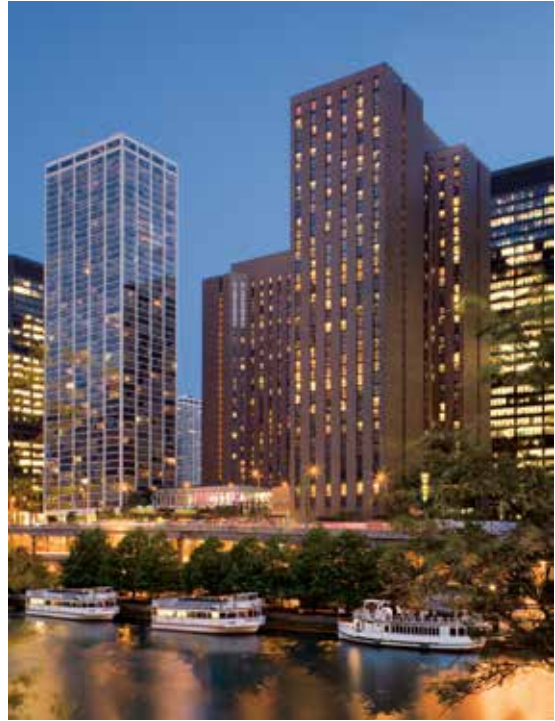
Room Rate: \$225.00 for single or double occupancy. Government rate available.

To make reservations:

Visit <http://www.frbsf.org/community-development>, follow the link to the conference webpage, then click Hotel Information. You may also call 888-421-1442 and reference the National Interagency Community Reinvestment Conference.

To make a reservation at the government rate, choose "I have a passcode" and enter NICRGOV

Reservations must be made by Saturday, March 8, 2014, to receive the contracted rate.



Additional Information

Attire

Appropriate attire for the duration of the conference is business casual.

Transportation

The Hyatt Regency Chicago is located 20 miles from O'Hare International Airport (ORD) and 12.5 miles from Chicago Midway International Airport (MDW). Both airports are accessible by public transit. Maps and directions are available on the Hyatt Regency Chicago's website. Valet parking is available at the Hyatt Regency Chicago for a fee. Please contact the hotel directly for current rates. Additional parking is available at the nearby Illinois Center Garage (111 East Wacker Drive), which offers 24-hour parking but without in/out privileges.

Attractions

There are a number of attractions to enjoy in Chicago and the surrounding area. For current information on things to do and see, please visit <http://www.choosechicago.com/>

Cancellation Policy

Cancellation requests must be received online or in writing by March 3, 2014. After March 3, refunds will not be granted. Substitutions, however, will be permitted. Please direct written cancellation or substitution requests to sf.community.development.info@sf.frb.org

Special Needs

To discuss any special needs, please email sf.community.development.info@sf.frb.org

Exhibitor Opportunities

Organizations and companies interested in exhibiting should email sf.community.development.info@sf.frb.org

For More Information

For more information about the 2014 conference program, please visit <http://www.frbsf.org/community-development> or email sf.community.development.info@sf.frb.org



Sponsored by

Federal Deposit Insurance Corporation
Federal Reserve Bank of Chicago
Federal Reserve Bank of San Francisco
Office of the Comptroller of the Currency
Community Development Financial Institutions Fund



FEDERAL RESERVE BANK
OF CHICAGO



Comptroller of the Currency
Administrator of National Banks

US Department of the Treasury

