Financial Empowerment Network

A **collaborative** of community partners who share a common vision.

**Vision:** Help low- & moderate- income people acquire & protect financial assets.

**Approach:** Build a network of high quality, accessible financial empowerment services.

*From silos...*

*to collaboration*
Get Banked!

What is Bank On?

Bank on Seattle-King County (Bank On) launched in 2008, is a major public-private initiative of the Network to connect people without bank accounts to affordable mainstream financial services, including checking, savings, credit, and financial education opportunities.

Learn More www.everyoneiswelcome.org
Get Banked! Bank On Seattle-King County

Banner Bank     BECU     Cathay Bank
Chase          Columbia Bank
East West Bank  Bank of America
HomeStreet Bank KeyBank
Plaza Bank
U.S. Bank      Seattle Bank
Union Bank     Wells Fargo Bank
Express Credit Union

Learn More     www.everyoneiswelcome.org
Get Banked!

Helping people keep more of what they earn and start on a pathway to financial empowerment.

GET BANKED!

Get Banked! is a project of Bank On Seattle-King County

Thank you!

KeyBank  -  4th & Union, White Center, Rainier Beach, Riverton Heights, Belltown and Andover

www.everyoneiswelcome.org Learn More

46,128 households in Seattle/Bellevue/Tacoma are unbanked

226,687 households in Seattle/Bellevue/Tacoma are underbanked

Source: http://webtools.joinbankon.org/community/profile?state=WA&place=seattle
Get Banked!

Managing Your Finances

We want you to have all the tools you need to get the most out of your new account and start saving for the future.

- Financial Education Providers
- Find a Free Class or One-on-One Help
- Calendar of Free Classes
- Helpful Links and Resources

Learn More www.everyoneiswelcome.org

Financial Institution Comparison Chart

Nine (9) languages!
What is “Get Banked!”?

Get Banked = Win-Win + Referral Process + Relationship and Communication Accountability

Bank On is providing strategies under the umbrella of the “Get Banked!” pilot that marries the products and services of KeyBank with the financial counseling services and tracking of the Seattle Financial Empowerment Center (FEC) identified service plan areas (banking, savings, credit and debt).
Get Banked! Pilot Process

Get Banked! = Win-Win + Referral Process + Relationship and Communication Accountability

- Mutual benefit
- ID bank branches with high loan & new account declinations
- Referral accountability
GET BANKED! PILOT DESIRED OUTCOME

The FEC provides FREE professional one-on-one financial education, counseling, & coaching to help people improve financial stability and achieve financial goals.

45% of clients referred access mainstream banking as evidenced in quarterly improvement results:

- ✔ Establishing a credit score
- ✔ Improving credit score by 35 points
- ✔ Decreasing current debt by 10%
- ✔ Increasing savings by 2% of income
- ✔ Resolving ChexSystem issues

Learn more at www.cfefund.org (Bank on 2.0 and Financial Empowerment Center Replication Initiative)
Who can receive Free services?

Anyone who wants to improve their financial situation is welcome. There is no income or other eligibility criteria.

Client referrals from banks and credit unions, housing, homeless-serving, employment and training, education, family centers, immigrant and refugee, citizenship, domestic violence, public health, and other human and social services programs are encouraged.
| Account types | The following account may meet the needs of an eligible Bank On client looking to establish a banking relationship with Key Bank:  
• Hassle Free checking  
• Key Express checking  
• Key Coverage checking  
• Key Saver accounts  
• Loan Assist |
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening deposit exception</td>
<td>For Key Express, Key Coverage, or Key Saver account, the client can make an opening deposit of as little as <strong>$10</strong>, instead of the usual minimum opening deposit of $50.</td>
</tr>
<tr>
<td>Opening a Hassle Free account</td>
<td>The standard account opening requirements and procedures apply.</td>
</tr>
<tr>
<td>Key Saver account service charge waive code</td>
<td>An <strong>18-month service charge waive code</strong> is applied to the account.</td>
</tr>
<tr>
<td>Refunding OD Fees for Bank On Clients</td>
<td>Any client who opens a Key Express Checking account through the Bank On program is eligible for <strong>one overdraft fee refund per year.</strong></td>
</tr>
</tbody>
</table>
| Loan Assist | **The purpose of the Loan Assist Program is to help clients build or rebuild credit.** Here's how it works:  
• Minimum / Maximum Loan Amounts: **$500 to $3,500**  
• Minimum / Maximum Loan Term: **12 to 60 months**  
• No Loan Fees |
Money Made Easy

Bank On clients can learn Online. Visit the web address below and click on the Money Made Easy link for lessons such as:

• Budgeting with success
• Managing your money
• All about credit
• Home buying and mortgages

This content is available in both English and Spanish.

• go to - key.com/financiabled
Get Banked!

GET BANKED!

Get Banked! is a pilot project of the Financial Empowerment Network | Seattle-King County

Alice Coday
Financial Empowerment Network | Seattle-King County
ACODAY@EVERYONEISWELCOME.ORG
206.251.7705

Jennifer Meissner
Financial Empowerment Network | Seattle-King County
JMEISSNER@EVERYONEISWELCOME.ORG
253.297.0482

Carmen Marttila
KeyBank
CARMEN_I_MARTTILA@KEYBANK.COM
206.438.4102

Edison De Impala
Seattle Financial Empowerment Center
EDISOND@NHWA.ORG
206.356.7395

Tina Houston
Seattle Financial Empowerment Center
TINAH@NHWA.ORG
206.354-5192

Learn More

www.everyoneiswelcome.org