

KLAMATH IDEA

Inspire Development –
Energize Acceleration

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What it is

- Process to help entrepreneur/business owners find the right door
- Assessment tool
- Resource identification Tool

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Part of a larger system of
Economic Development –



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What it is not – at least at this phase

- A physical space for businesses
- A stand alone organization

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The ways Klamath IDEA can help a project

- Competitive Business Plan Review Process
- Traditional and Non-Traditional lending support
- Product Development Support
- Project-specific mentoring and coaching
- Business contact and network development
- Skilled instruction and staff support

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Expectations for a successful applicant

- A new, early stage, or product/service expansion for existing businesses. The business should be either a start-up business or an early stage (less than two years old), or an existing business with a successful history seeking to expand into new products or services, or new markets.

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Expectations for a successful applicant

- Preference will be given to companies focused on new or improved technologies, renewable energy development, value added exportable products utilizing a local resource, and services or products supporting high tech and knowledge based industries.

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Expectations for a successful applicant

- A specific, and realistically viable business concept, and not simply a general goal to “own my own business.”
- The business is likely to survive and grow into a sustainable local company.
- Potential to employ others.
- Intent to remain in Klamath County after “graduation.”

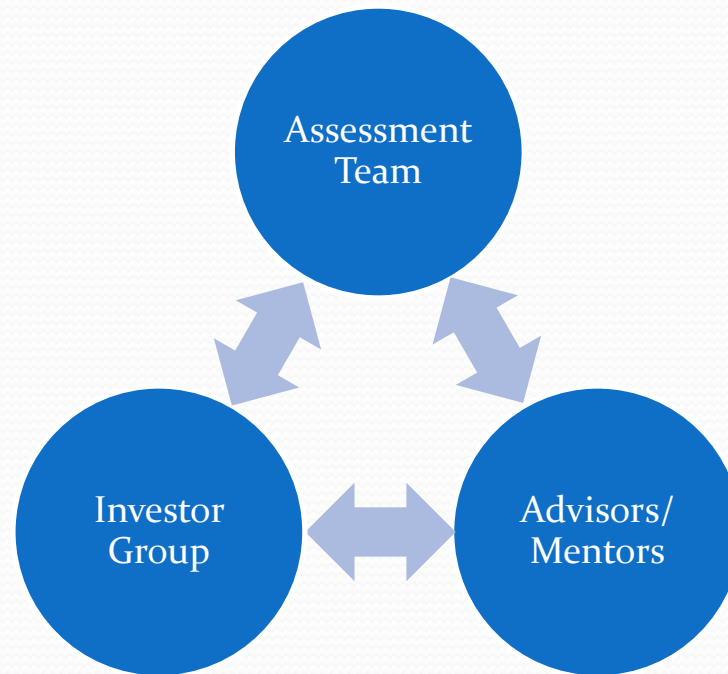
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How is it organized –

- Governing board – sets Policy and Strategy

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How will it be organized



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Coordinator position - Duties and Responsibilities

- Coordinate assistance to start-up, early-stage, and existing companies seeking expansion
- Enhance access to business support services through coordination with the Chamber of Commerce, the SBDC, SCOEDD, KCEDA, Business Oregon, and local business service providers
- Act as the public liaison, “face”, and “voice” of the IDEA project
- Develop and maintain a Community Resource Inventory
- Develop, manage, and maintain all IDEA communications tools (i.e. website, social media, email)

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Coordinator position - Duties and Responsibilities

- Develop, manage, and maintain all IDEA communications tools (i.e. website, social media, email)
- Staff all PubTalks and related marketing and outreach events
- Provide communication support to the IDEA Governing Board, Investor Group, Business Advisors, Vetting Team, and program participants
- Support activities that foster an entrepreneurial spirit in the community
- Maintain active contact and follow up with IDEA participants via site visits, regular correspondence, and meetings
- In coordination with the Klamath Community College Small Business Development Center Director maintain a database of Business Advisor's and subject matter experts.
- Create and maintain client files
- In conjunction with the Chamber Director, build and maintain a coalition of supportive community leaders and local businesses and organizations to encourage a spirit of entrepreneurialism and connect entrepreneurs, service providers, and potential investors

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What it will need to succeed:

- Mentors and advisors
- Funding for coordinator, expanded training and educational opportunities
- Website and marketing –
- Lots of coordination
- Culture that supports entrepreneurship