Building An Inclusive Green Economy

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Green For All is the leading national voice for ensuring equity and opportunity in the emerging clean energy economy

- Advocate for federal, state, and local policies that create quality green jobs, especially for people from disadvantaged communities. Led the charge for the 2007 Green Jobs Act
- Educate and prepare leaders, low income communities, and entrepreneurs to realize the promise of the green economy
- Mobilize capital to invest in opportunities that build an inclusive green economy
Capital Access Program

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Capacity
• Business Coaching Program
• Business Academies

Capital
• EEOF
• Syndicate deal flow
• Product Development
A clean energy economy generates jobs, businesses and investments while expanding clean energy production, increasing energy efficiency, reducing greenhouse gas emissions, waste and pollution, and conserving water and other natural resources.
The clean energy economy is coming – driving investment, jobs, and innovation.

Benefits of previous economic transformations – industrial, digital – have bypassed low-income people and communities.

Green Jobs will create opportunities for low-income people in primary growth areas of the clean energy economy.
Definition of Green Jobs

Attributes of Good Jobs

- Pays a living/family-supporting wage
- Has a clear career track
- Requires a high school degree, but not a college degree
- Builds the assets of the community
- Does not discriminate based on race, age, gender

Source: Apollo Alliance, Green for All, Center for American Progress and Center on Wisconsin Strategy (2008). Green-Collar Jobs in America's Cities: Building Pathways out of Poverty and Careers in the Clean Energy Economy.
The Intersection of Green and Social Equity

- Cleantech venture capital
- Utility-scale solar
- Habitat preservation

- Energy efficiency
- Green community development
- Green businesses

- Community gardens

- Community development
- Traditional affordable housing

"Green" Impact

Low

Social Equity Impact

High
The City of Portland is planning to create a revolving loan fund for building energy retrofits

- The city will allocate 20% of its Energy Efficiency & Conservation Block Grant (“EECBG”) to create the fund with additional capital from state funding and senior debt
- 500 home pilot will create a model that is **scalable** and **replicable**
- Model encourages “deeper” retrofits with a sliding scale for rates and terms
- Credit screening will be based primarily on utility bill payment history
Energy efficiency retrofits generate triple bottom line returns

**ENVIRONMENTAL**
- Reduce emissions from existing building stock (43% of all CO2 emissions in the United States)
- Reduce energy use

**SOCIAL**
- Offer a clear path to a career with family-supporting wages
- Lower energy costs for building owners

**FINANCIAL**
- Provide 2-3% returns to investors
Solving Poverty & Pollution

Given the triple threat of economic, employment, and environmental crisis - we must be strategic and maximize public and private funds by investing in green jobs, green business and inclusive green jobs training.