

DAVID ERICKSON

Thank you, Joseph. Just a couple quick housekeeping issues before we jump into the panel. One is that, you see in front of you a journal that we do, a Community Development Investment Review. We're going to do another issue of this based on the conference today, and so we'll have a proceedings essay in there. I need to talk to Francie about this at some point, but I think we might also include a proceedings that we did on a conference that she did, the Neighbor Works Symposium on Impact Investing in Affordable Housing. But if you have an opinion that didn't get its fair share of airtime, perhaps, in the conference here today, I really invite you to submit one of the op-ed-style essays you'll see here. It's modeled very much like this, and you'll see this style we're looking for here, in the journal. So we'd like to sort of keep this debate going even though the conference is over. The other thing I want to bring up is that, in the panels that follow, Panels 1, 2 and 3, in each of those, one of the themes that's in all of them is, What can the Government do to help foster a more robust social metric environment? And we had some help with this. Calvert Foundation and Treasury had a conference along these same lines at the Federal Reserve Bank of San Francisco in the fall, and this is a continuation of that conversation. There have been a lot of conversations about what social metrics are, but we think specifically what the government can do is one that is under-discussed and under-studied. So that's one of the

themes. Another theme going through all these panels, on each panel we try to have both the producers or the suppliers of social metrics and those who are, for lack of a better word, consume them, I guess, or are the demand side of that equation. And so, in each of the panels that follow, we'll have those two sides represented. Okay, so I just wanted to provide that, as a bit of orientation. When we talk about social metrics it just gives you a headache after a while. Was it process or input or outcome and -- whatever, you know. It always reminds me of that scene in Love and Death, the Woody Allen movie, where all the big philosophical debates boiled down and he says, Yeah, but objectivity is subjectivity, you know, and it's sort of like, Oh my God.

[Laughter] So I feel like they've done a great job in sort of giving us some kind of framework, in order to sort of move the ball forward and think about this more concretely, and I really appreciate that. The panel here today -- and I think Joseph gave you a sense of it -- Panel 1 is talking a little bit about tools and using data, Panel 2 is about systems, and Panel 3 is about certifications and ratings. These are gross oversimplifications, but it gives you a way to kind of organize your thoughts for the day. We're going to start off, in Panel 1, with Steve Lydenberg who is the Founding Director of the Initiative for Responsible Investment at the Kennedy School in Harvard. He will be followed by Aneesh who has the coolest title imaginable, Chief Technology Officer for the United States of America, who is then followed by Todd Park who is doing sort of

similar type work but specifically at Health and Human Services, and then finally we'll have -- keeping with my Woody Allen thing, we have Debra Schwartz who is the zealot character behind just about every innovative redevelopment investment, and you could you see, whenever you take that photograph, you always see Debra and she never ages. We're not really sure what's going on there, but she really is an architect of so many of the innovations in our field and we're really happy to have her on this panel. So with that, we'll start with Steve.