

JOSEPH FIRSCHEIN

Thank you, Sandy. So if I could ask the first panel to please come up, and while they're doing that, I'm going to just say very few brief remarks. Um, so you can see if everyone should have an agenda at your place setting, and you can see that our first panel is going to be Ben Thornley, Colby Dailey and Margot Brandenburg and they're going to be providing a survey of a lot of what you're going to be hearing from today. And after their remarks, we're going to have a panel that has some – it's going to have some great discussion on building tools. That's Panel 1. Panel 2 roughly described as developing systems. Panel 3 is around some intermediate steps, certification and ratings. And finally Panel 4 which is really – it's called Next Steps but it's really about just listening throughout the day and seeing if we can find ideas that maybe help move us forward. So let me just say, before I turn it over to this panel, a couple logistical matters. One is we're videotaping today's proceedings and so we will plan to use the video. One, it's being streamed live to board staff because there's a lot of staff at the Board of Governors that are wanting to watch it. We're also going to be hosting it later so that others who aren't able to be in this room which has limited capacity, can have the opportunity to hear these remarks. One of the things we're proud of is not just having some of the best panelists in this field at today's conference, but our audience, everybody who's sitting here, some of the leaders in this field, and so we're going to be encouraging all of you to participate. We have microphones and we really

encourage your active participation. We're going to be doing – San Francisco Federal Reserve is going to be doing the proceedings afterwards and the remarks, not just of the panelists, but also the audience, these ideas, we plan to include in that, so we really encourage your active participation. So with that, I think I've covered all the housekeeping details, so let me just go ahead and turn it right over to our panel, and we look forward to their remarks.

Thank you.

[END OF VIDEO]