

JOSEPH FIRSCHEIN

So we actually did get—we're on pace to actually beat our deadline of wrapping up for this 5:30 reception. I'm just gonna take five minutes, and the panel can stay put, and we'll just say a few final remarks. Since it's impossible to really sum up so much substance in five minutes, but I'm gonna attempt to do it, I will make a couple process points. And a few thanks yours, again. First and foremost, I really want to thank my team here at the Board—John Moon, Heidi Kaplan and many others including Shalise [?], for helping to put this on, as well as the excellent team at the San Francisco Fed that did a lot of the heavy lifting with us on this—David Erickson, Scott Turner and others. And then the other thing we always say, but it's so true, is not just the panelists, but everyone in this audience. I mean, we make—we're very intentional about who we—that we make sure we get a very diverse set of voices in the room, not just on the panels but in the room. And we've been taking a lot of notes, and we really appreciate everyone's attention, the fact that we got so many people to stay and really contribute is really helpful to us. So a process point that David Erickson mentioned is, we've all been taking detailed notes; we've also been recording this on video. And so one of the things we're gonna do is, one, we're gonna make the video available to anybody who doesn't have the benefit of being here in the room. So that's gonna be useful. But two, we're going to be doing, and the San Francisco Fed is going to be leading this, is a proceedings document. If you haven't seen some of the proceedings, it's a way of taking

some ideas that have been at an event like this and actually doing a thoughtful piece describing the various arguments. So hopefully we've been able to capture all of your views, either if you're a panelist, or if you're able to ask a question. But if we didn't, I'm gonna reiterate what David offered, which is that anybody who wants to contribute another point, please let either myself know, David Erickson know, or John Moon know. I mean, we'll even go so far as to say if you want to more than make a point but actually contribute one of the essays, we're open to that, and please let us in. We take it seriously because we think the most important thing we can do as the Fed is to make sure we're reflecting the diversity of views and really move the thing forward.

So again, I'm not going to try to summarize substance, but there were just a number of things that I heard and that we're going to be drilling down on that, for those of us at the Fed that I think are really interesting, so I'm just gonna list just a couple of them. One is, I was really pleased by the challenge from a niche shop [...?...] Park [?] in the first panel really challenging those of us that are in government to really rethink the way the government can make data available. And I wrote down in my notes, gosh, is it something about the HHS/Health sector that really lends itself to this kind of stuff? Can we do more in the community development sector and CRA and HUMDA [?]....

[VIDEO ENDS]