

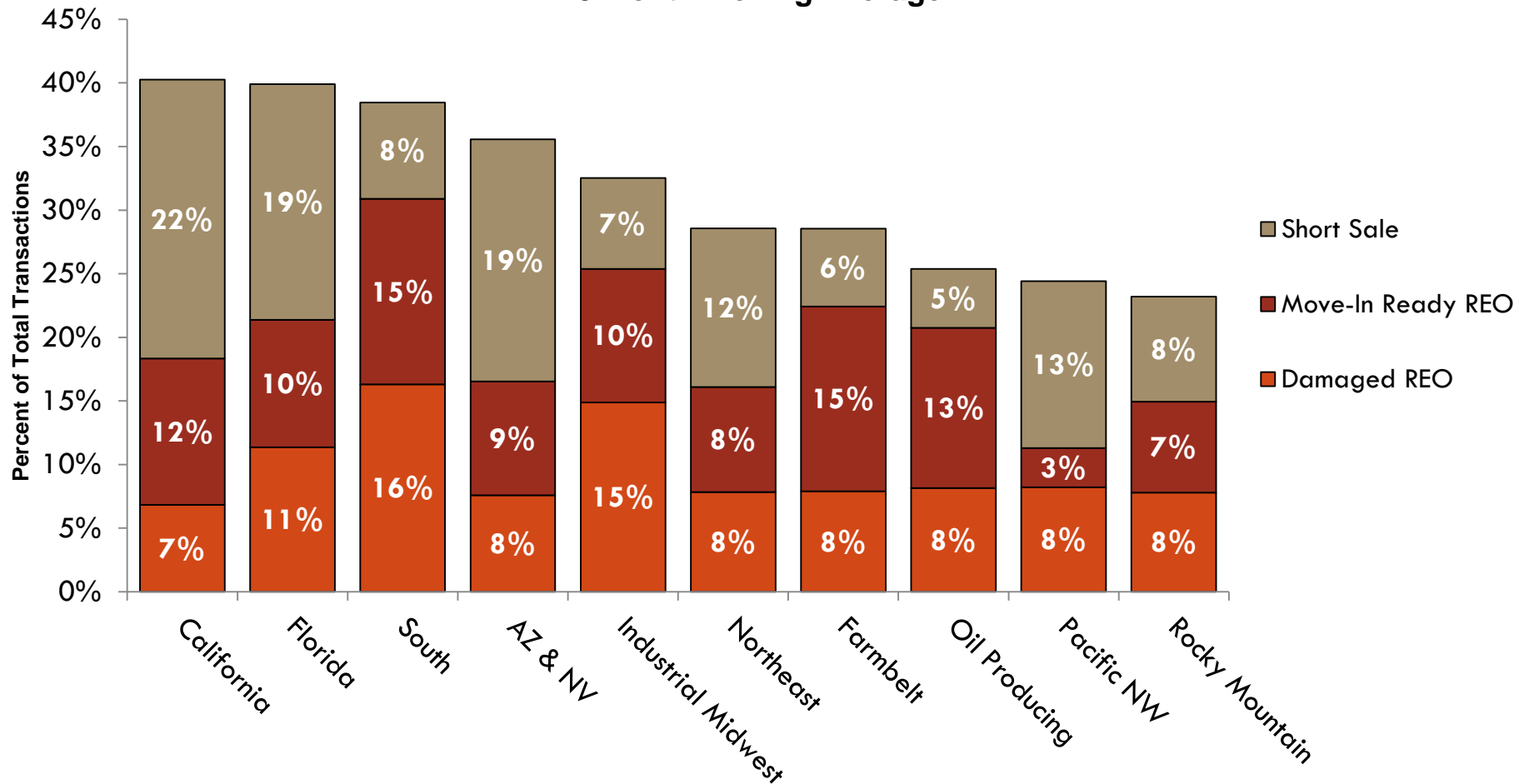
HOUSING AND LABOR MARKET TRENDS: HAWAII

June 2013

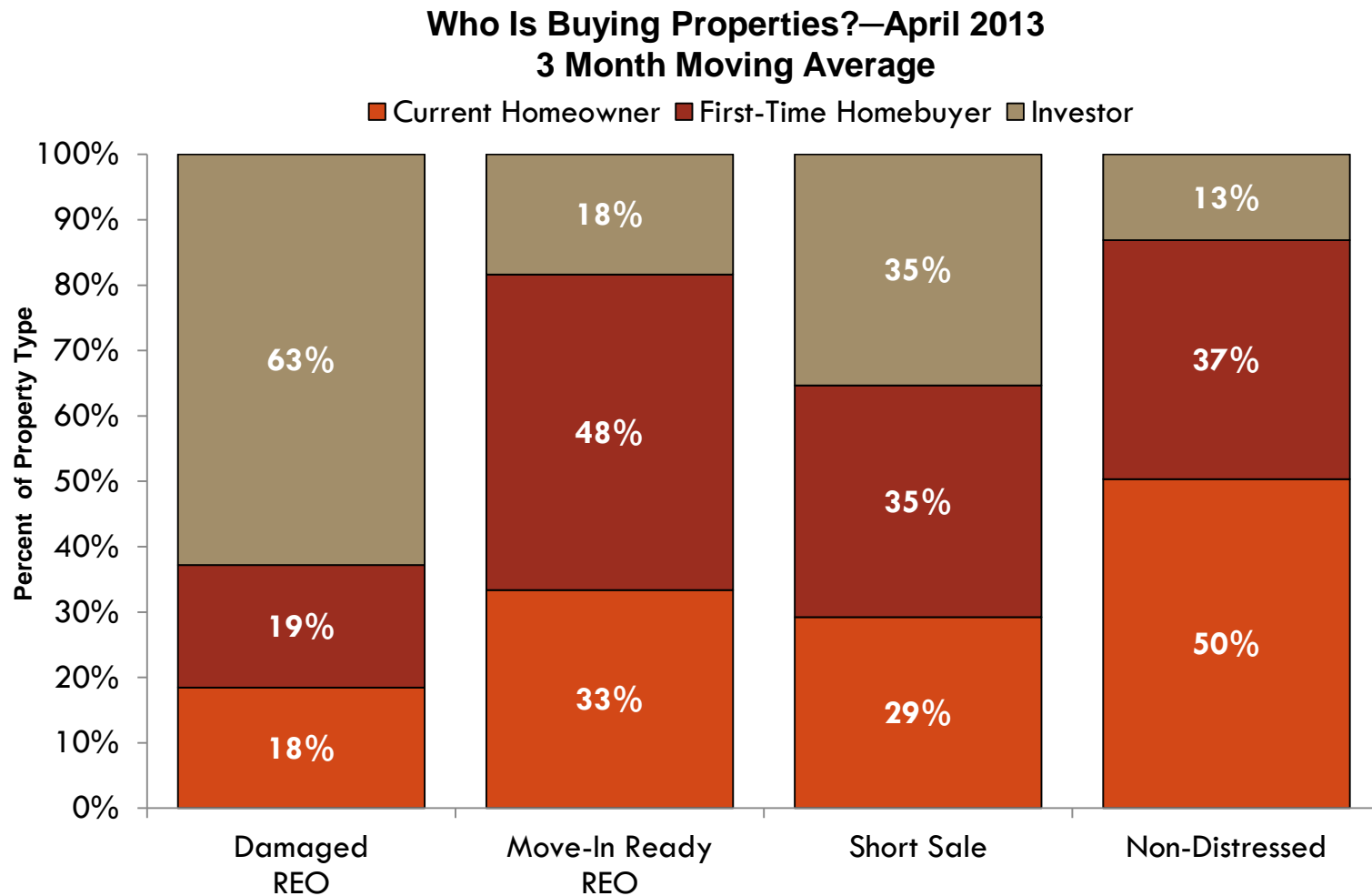
National Trends

Composition of distressed sales by geography

Proportion of Distressed Property Transactions—April 2013
3 Month Moving Average

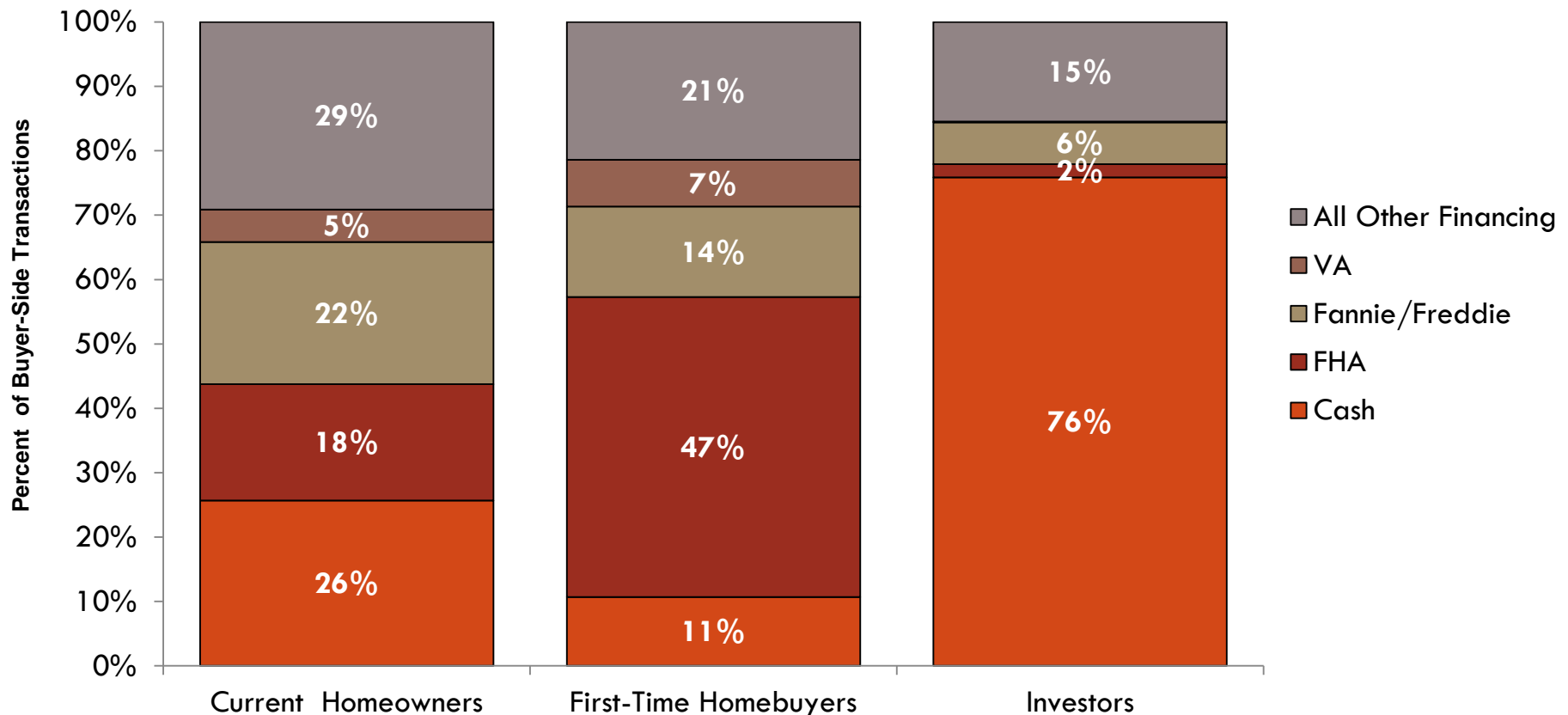


Neighborhood stabilization: concerns over investor purchases of distressed properties



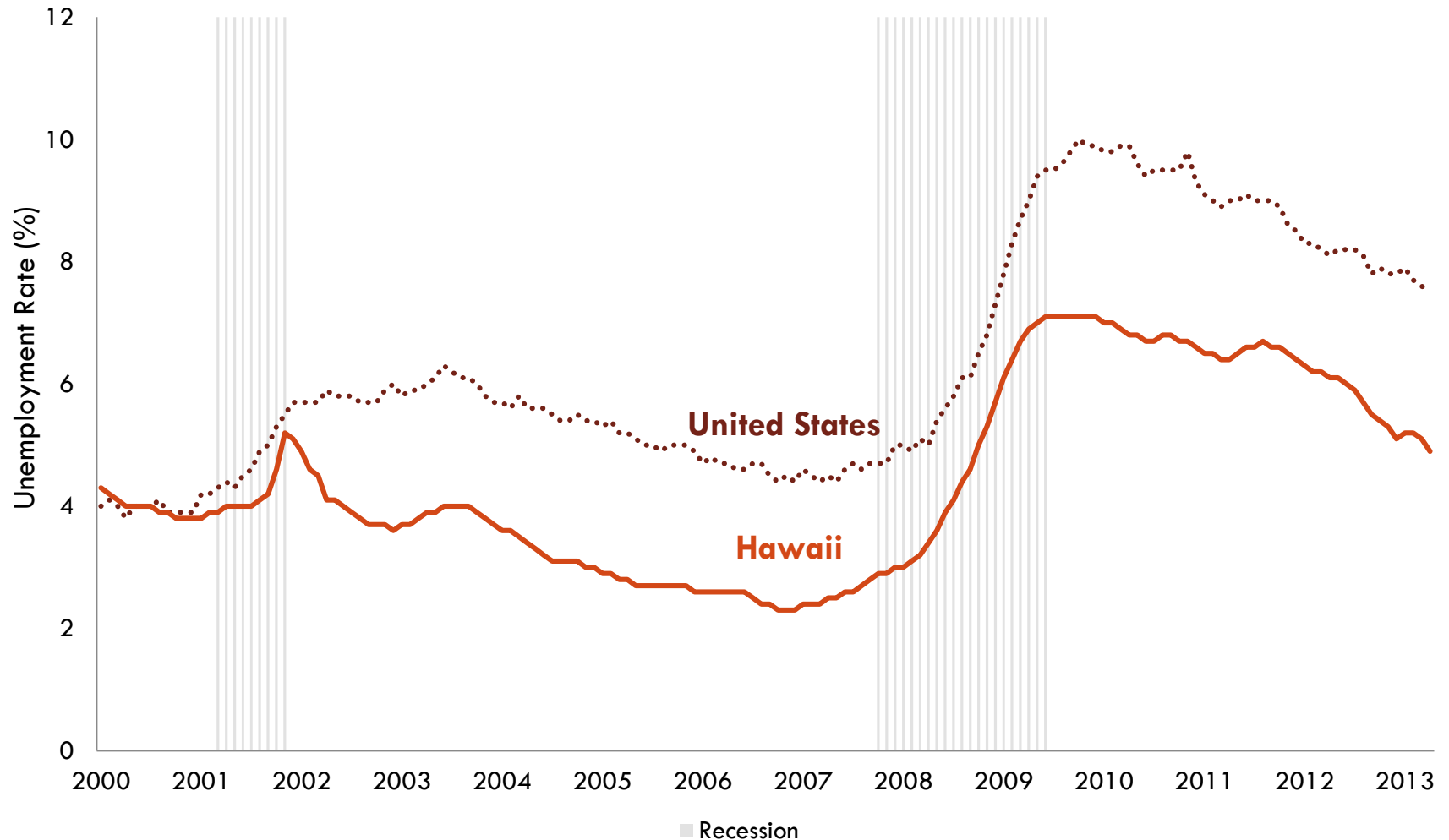
Financing for home purchases

Financing for Homebuyers—April 2013
3 Month Moving Average



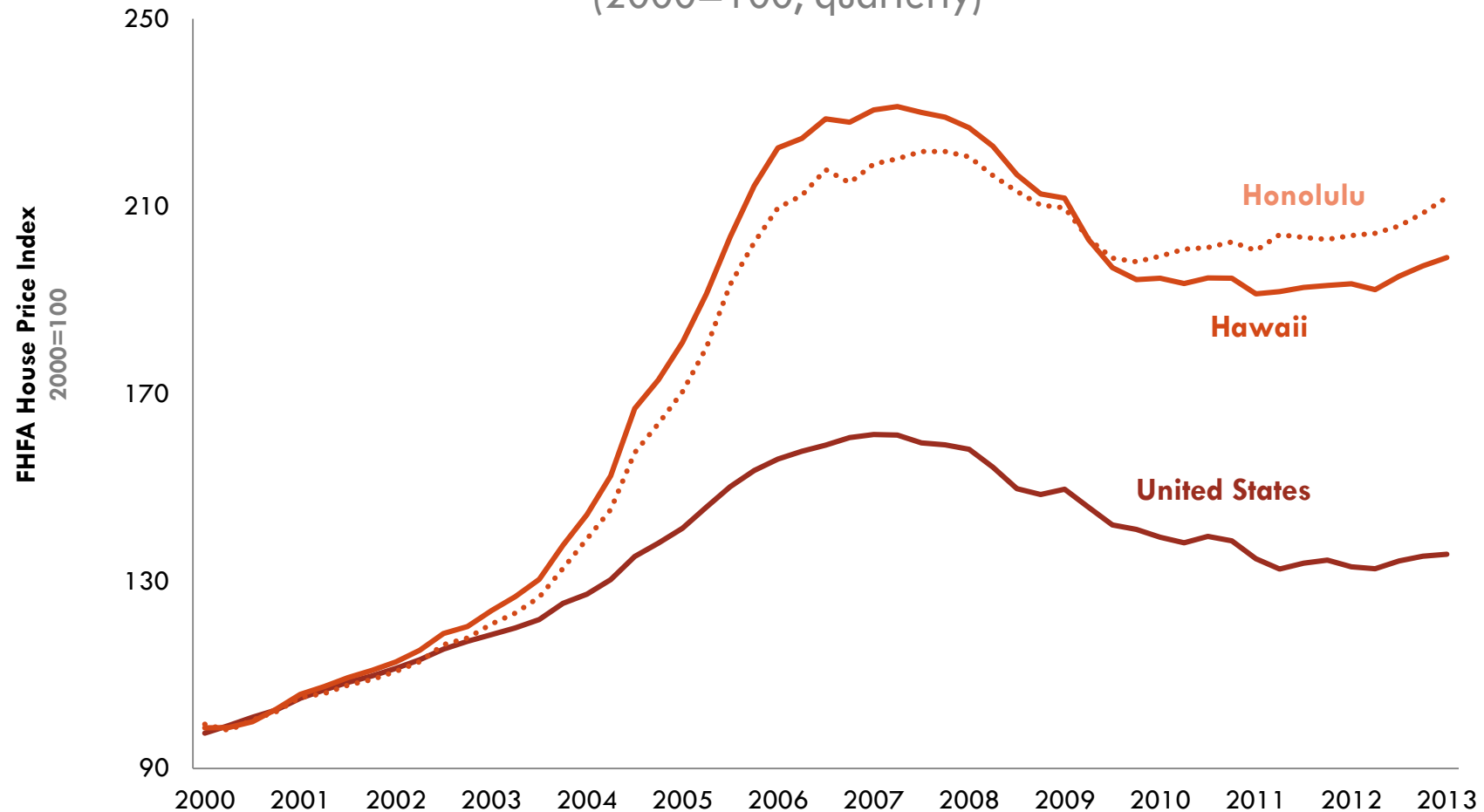
Hawaii Trends

Unemployment rate in Hawaii well below US average



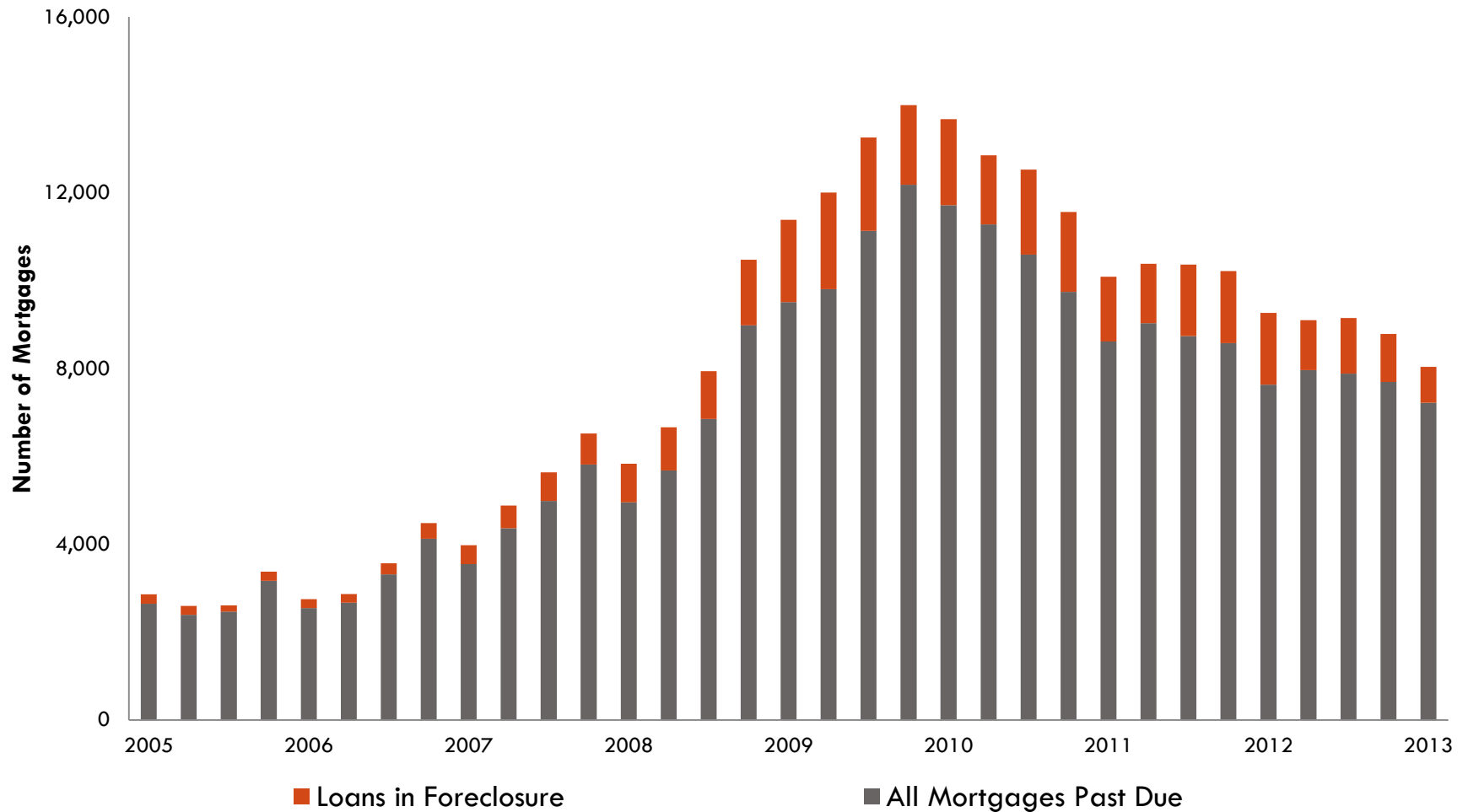
Hawaii housing prices on the rise

FHFA (formerly OFHEO) House Price Index
(2000=100, quarterly)

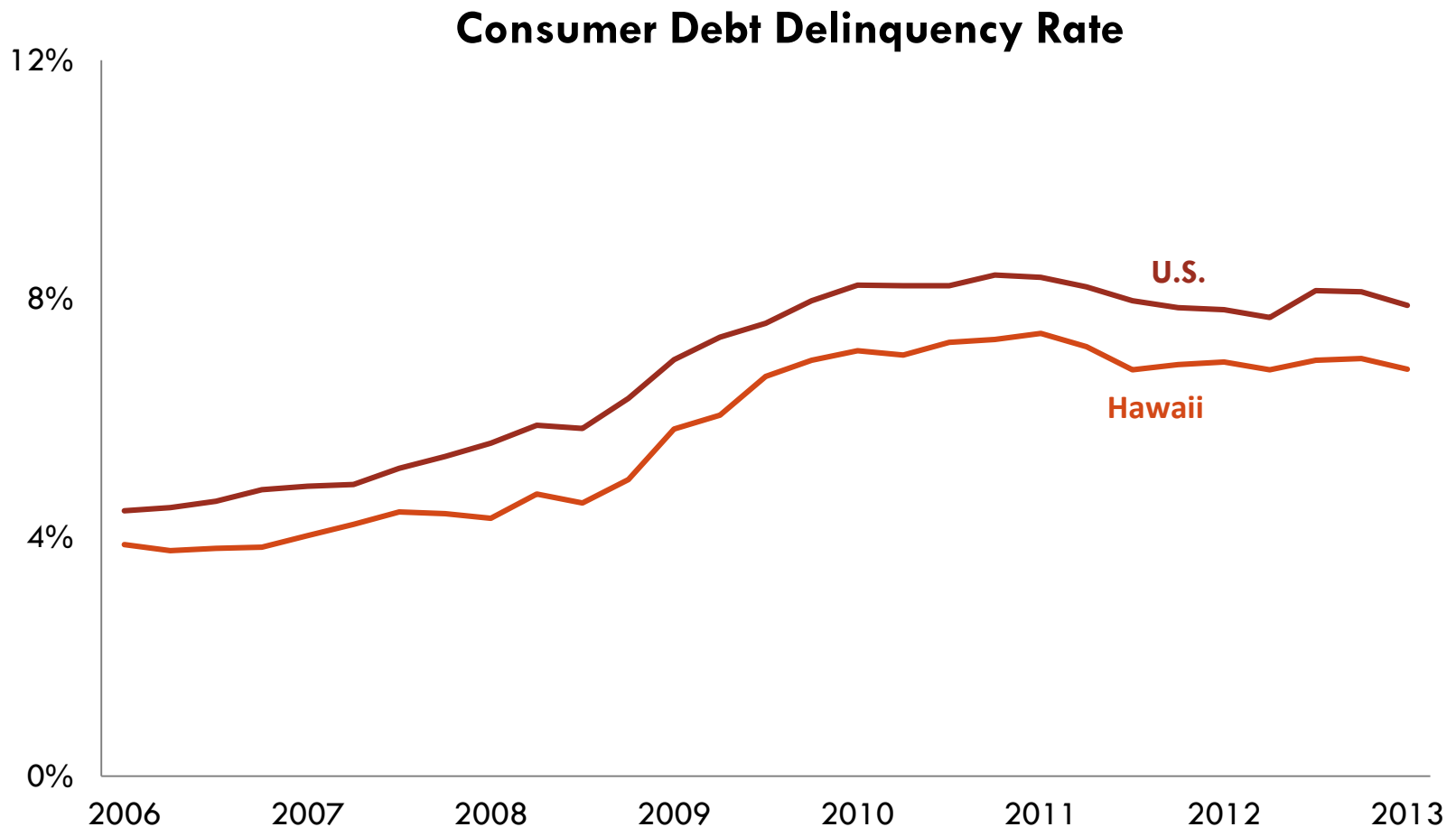


Source: Federal Housing Finance Agency (formerly OFHEO)

Decline in number of delinquent mortgages and loans in foreclosure



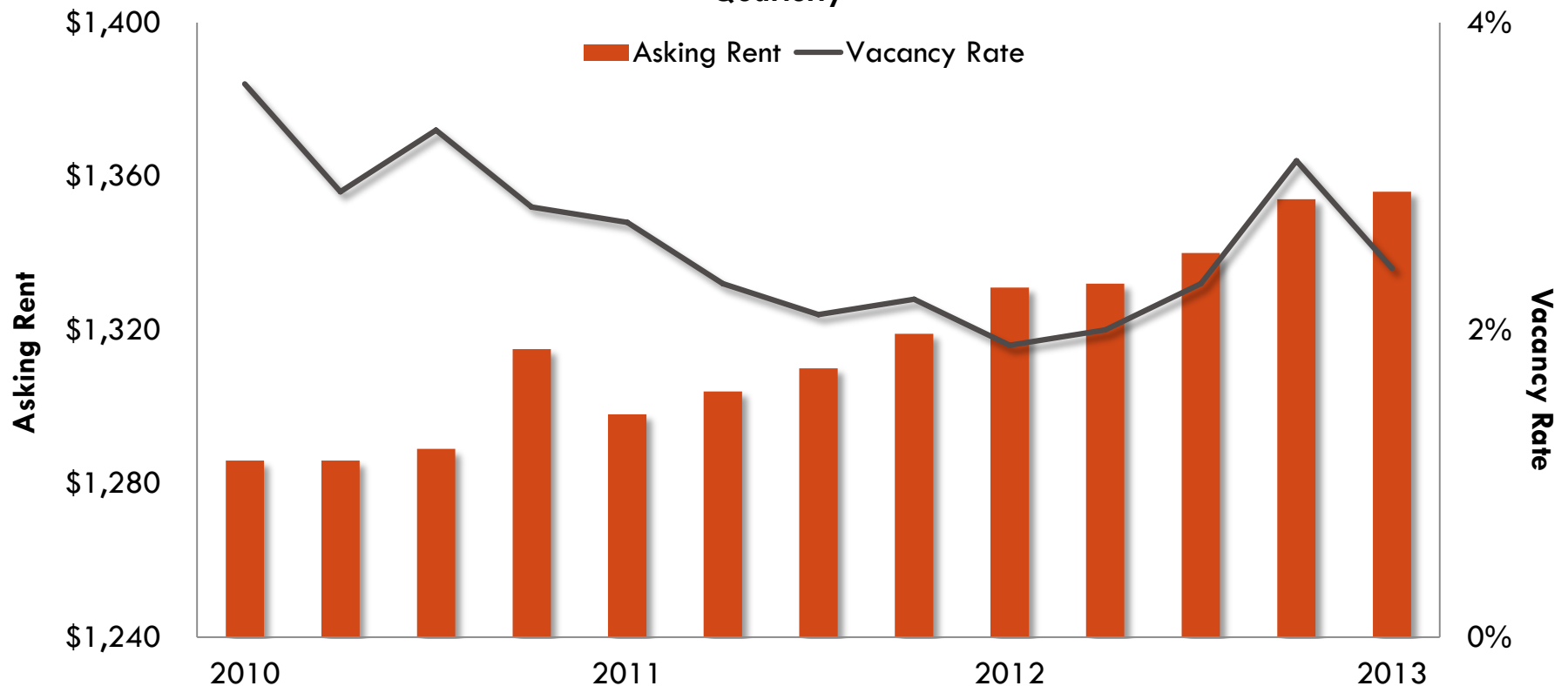
Hawaii's consumer debt delinquency rate continues to hold steady, along with U.S.



Note: Delinquency status of 90+ days past due or worse. Excludes first mortgage. Source: FRBNY Consumer Credit Panel

Rents continue to rise in Honolulu as vacancies fall

Asking Rent and Vacancy Rate in Honolulu
Quarterly

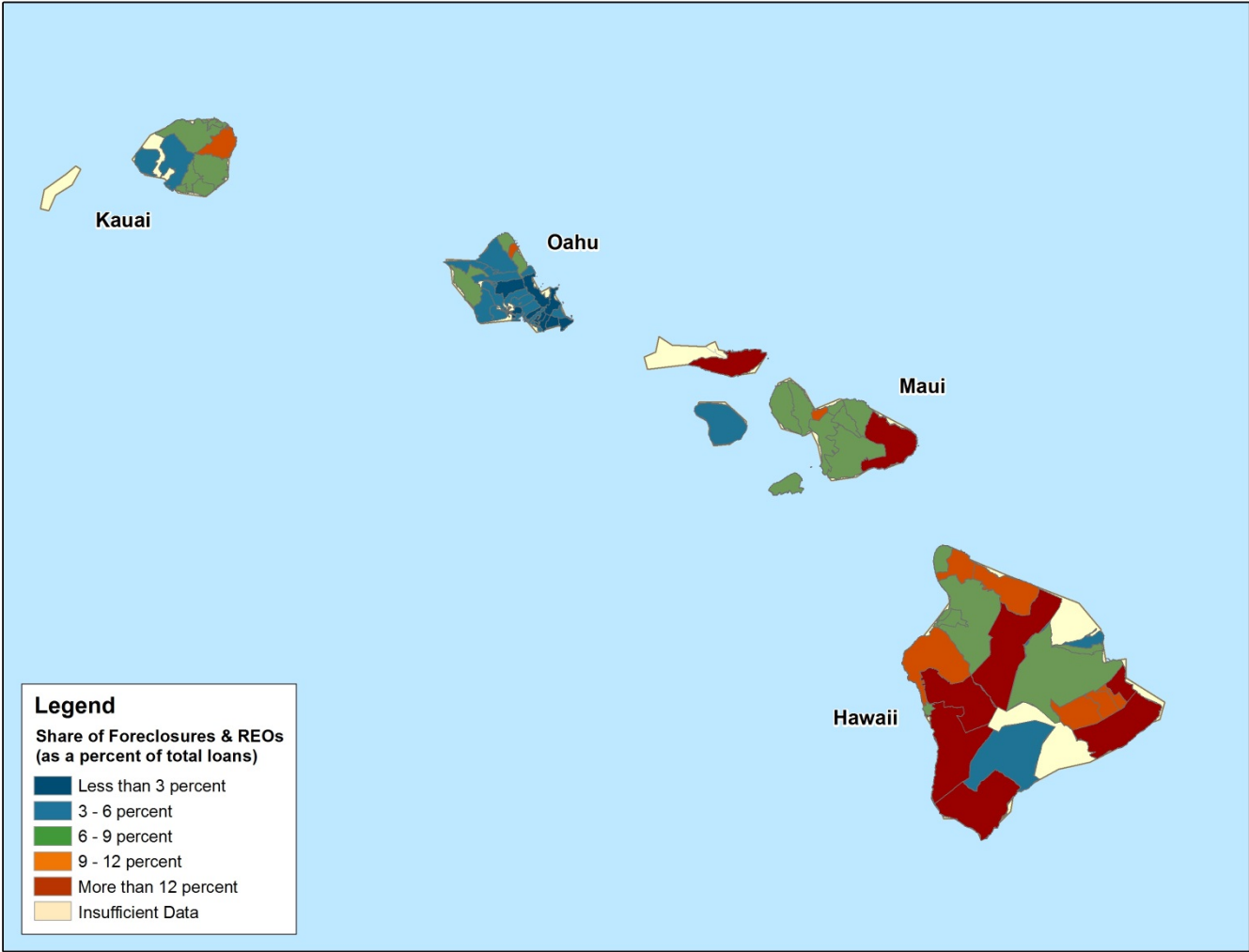


Source: Reis, Inc. Asking rent is calculated by first determining the average rent for each unit size, and then calculating a weighted

Maps

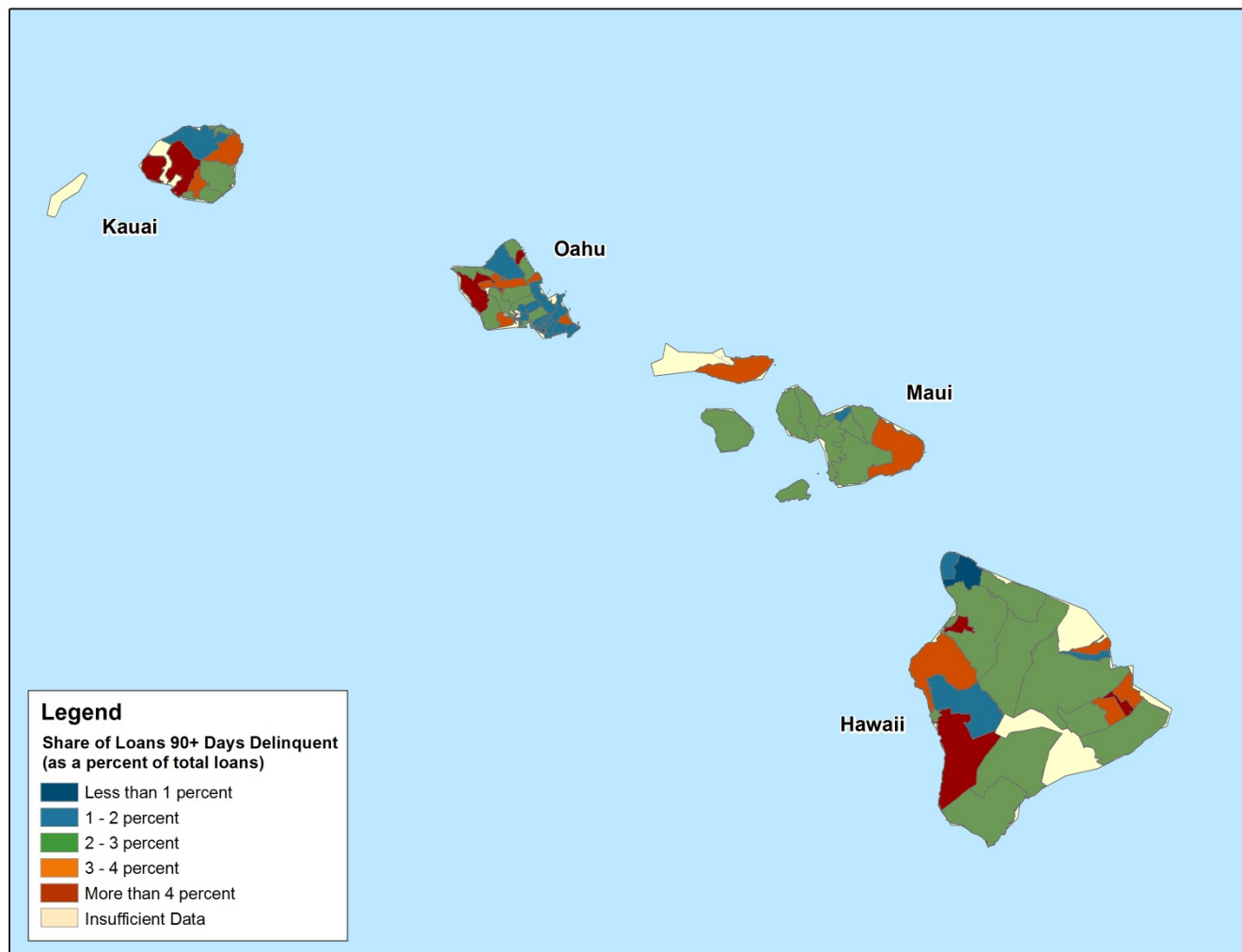
Areas Affected by Concentrated Foreclosures

April 2013



Areas at Risk of Additional Foreclosures

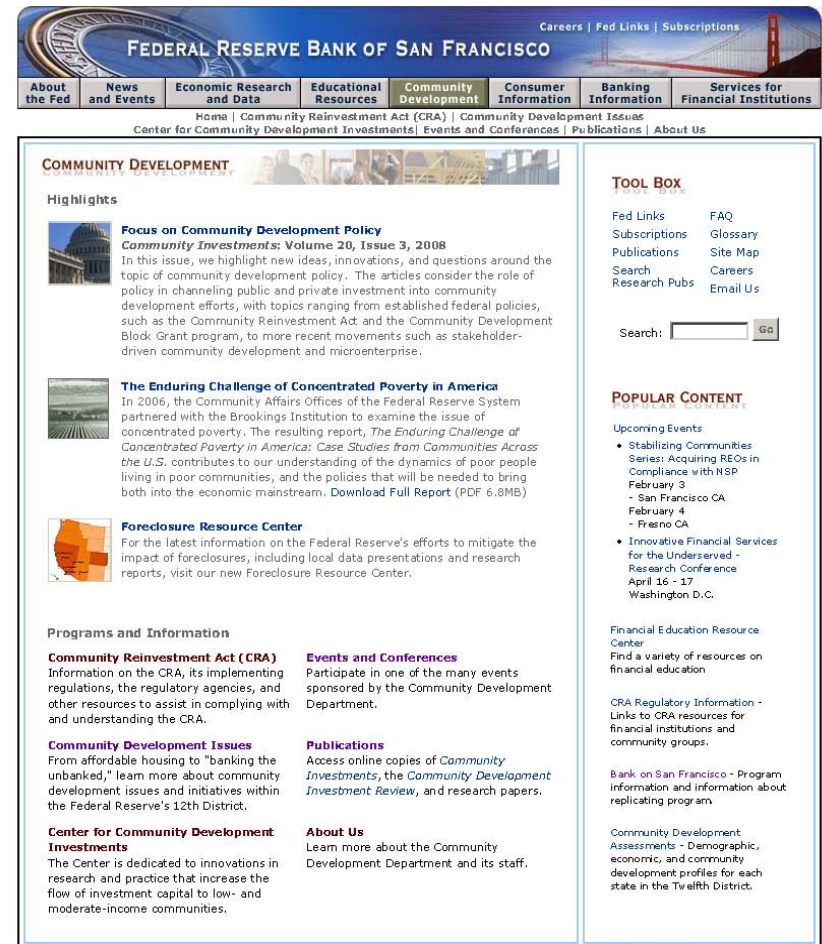
April 2013



Conclusions

For More Information: FRBSF Community Development Website

- Links to other resources and research on foreclosure trends and mitigation strategies
- All publications, presentations available on our website
- Conference materials also posted shortly after events



<http://www.frbsf.org/community/>