National Trends
Composition of distressed sales by geography

Proportion of Distressed Property Transactions—May 2014
3 Month Moving Average

Source: Campbell/Inside Mortgage Finance HousingPulse Monthly Survey of Real Estate Market Conditions May 2014
Neighborhood stabilization: concerns over investor purchases of distressed properties

Who Is Buying Properties?—May 2014
3 Month Moving Average

Source: Campbell/Inside Mortgage Finance Housing Pulse Monthly Survey of Real Estate Market Conditions May 2014
Financing for home purchases

Financing for Homebuyers—May 2014
3 Month Moving Average

Source: Campbell/Inside Mortgage Finance HousingPulse Monthly Survey of Real Estate Market Conditions May 2014
Utah Trends
Unemployment rate in Utah continues to fall, still well below US average

Source: Bureau of Labor Statistics
Utah house prices trending back up

Source: Federal Housing Finance Agency (formerly OFHEO)
House prices in Salt Lake, St. George and Logan trending up

Source: Federal Housing Finance Agency (formerly OFHEO)
Delinquent mortgages and foreclosure starts trending down

Source: Mortgage Bankers Association, National Delinquency Survey
New housing starts growing

New Housing Starts - Utah (Quarterly)

Source: Bank of Tokyo-Mitsubishi UFJ
SLC rents up: $814 for Q1 2014, vacancy rate down to 3.5%

Asking Rent and Vacancy Rate in Salt Lake City
Quarterly

 Asking Rent

Vacancy Rate

Source: Reis, Inc. Asking rent is calculated by first determining the average rent for each unit size, and then calculating a weighted average based on the number of units in each size category.
For More Information:
FRBSF Community Development Website

www.frbsf.org/community

- All publications and presentations available on our website
- Conference materials also posted shortly after events