

ASSET BUILDING COALITION OF GREATER LOS ANGELES
“FOUR FIRST FRIDAYS” AT THE FEDERAL RESERVE BANK, LOS ANGELES
AUGUST 5, 2011

Understanding Change, Making the Case:
The Economics of Immigrant Integration in Los Angeles

Co-sponsored by the USC Center for Immigrant Integration, the Federal Reserve Bank and Centro Latino for Literacy

This session will provide a context of L.A.’s immigrant communities and will suggest their economic potential and the economic benefits flowing to them. In the panel discussions we will consider both demographic and economic factors that contribute to the positive effect immigrant communities have on local and state economies. And we will discuss what makes for a successful community and how financial institutions can be more involved in promoting local economic development at the neighborhood level. The goal of the session is to assist your organization or institution to better understand its relationship with post-2010 Census Los Angeles.

8:30 a.m. Registration & Networking

9:00 Welcome: Melody Nava, *Federal Reserve Bank of San Francisco*
Intro: Mari Riddle, *Centro Latino for Literacy*

9:10 Moderator: Manuel Pastor, *University of Southern California*
The Changing Demographics of Immigrants in Los Angeles
Ali Modarres, *California State University, Los Angeles*
Angelica Salas, *Coalition for Humane Immigrant Rights, LA*

A look at the complex and changing demographics of multi-cultural California and Los Angeles and the realities on the ground; who the immigrants are and the relevant financial products needed to reduce or eliminate many of the economic challenges they face.

The Real Economics & Business Case for Immigrant Integration

Steve Levy, *Center for the Continuing Study of the California Economy*
Chancee Martorell, *Thai Community Development Center*

Debunking common myths and honing in on the realities of the economic benefits and costs of immigrants to the Los Angeles and California economies; providing examples of successful economic development projects in immigrant communities and how they differ from other efforts.

10:55 Closing

The ABC is a network of nonprofit and for profit community asset builders who come together to share information and exchange ideas. It is where people come to see each other; people with a common interest but not necessarily a common cause. Each quarter we look at topics of interest to the members. The ABC was created in 2006 by the United Way of Greater Los Angeles and the San Francisco Federal Reserve Bank to support the development and preservation of assets for the benefit of low wealth people in Los Angeles County. “Four First Fridays” is the ABC’s ongoing communication forum and is intended to encourage members to work together to strategically maximize resources in local communities.



University of Southern California

