

HOUSING AND LABOR MARKET TRENDS: HAWAII

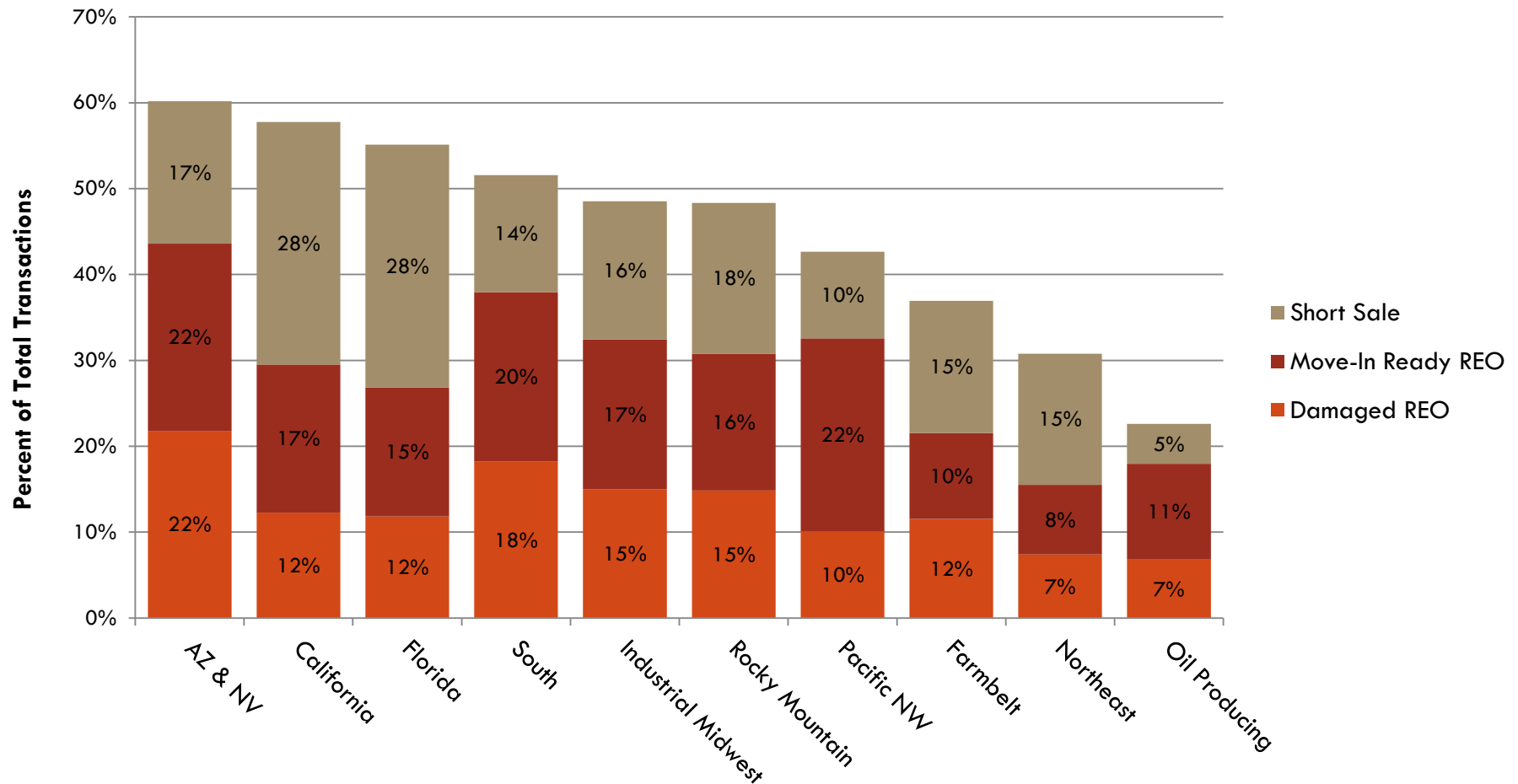
January 2012

Community Development Research
Federal Reserve Bank of San Francisco

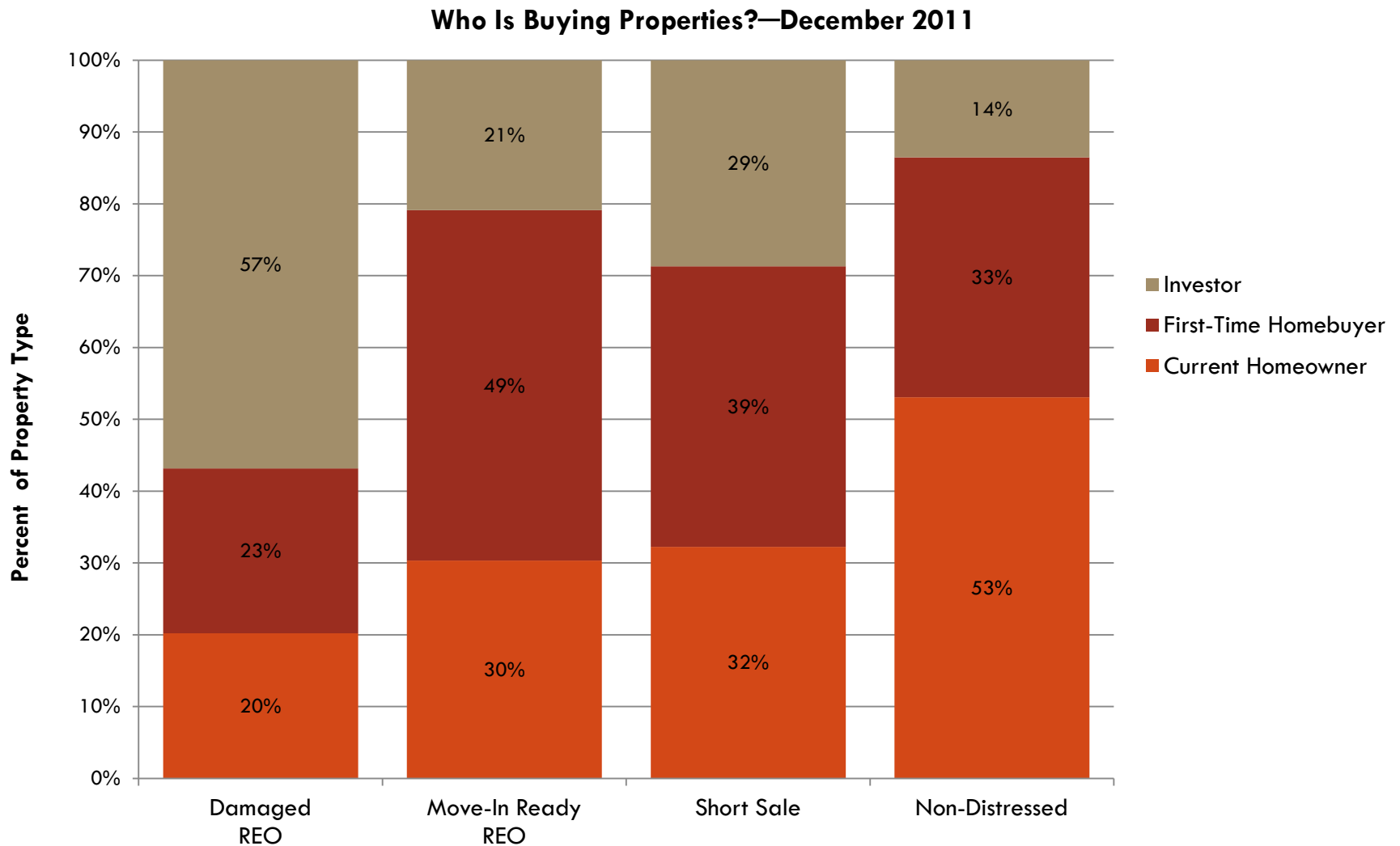
National Trends

Composition of distressed sales by geography

Proportion of Distressed Property Transactions – December 2011



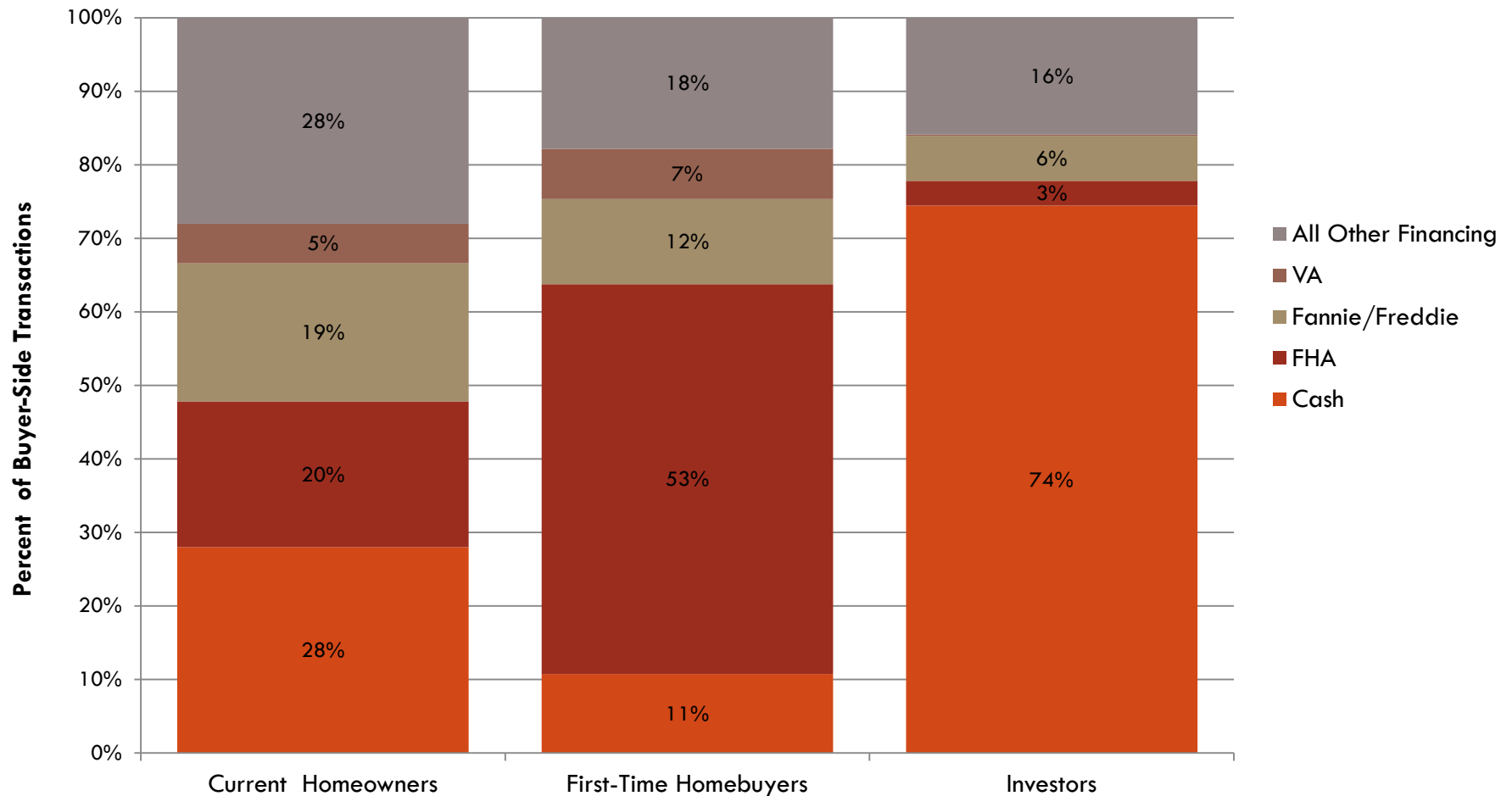
Neighborhood stabilization: concerns over investor purchases of distressed properties



Source: Campbell/Inside Mortgage Finance *HousingPulse* Monthly Survey of Real Estate Market Conditions December 2011

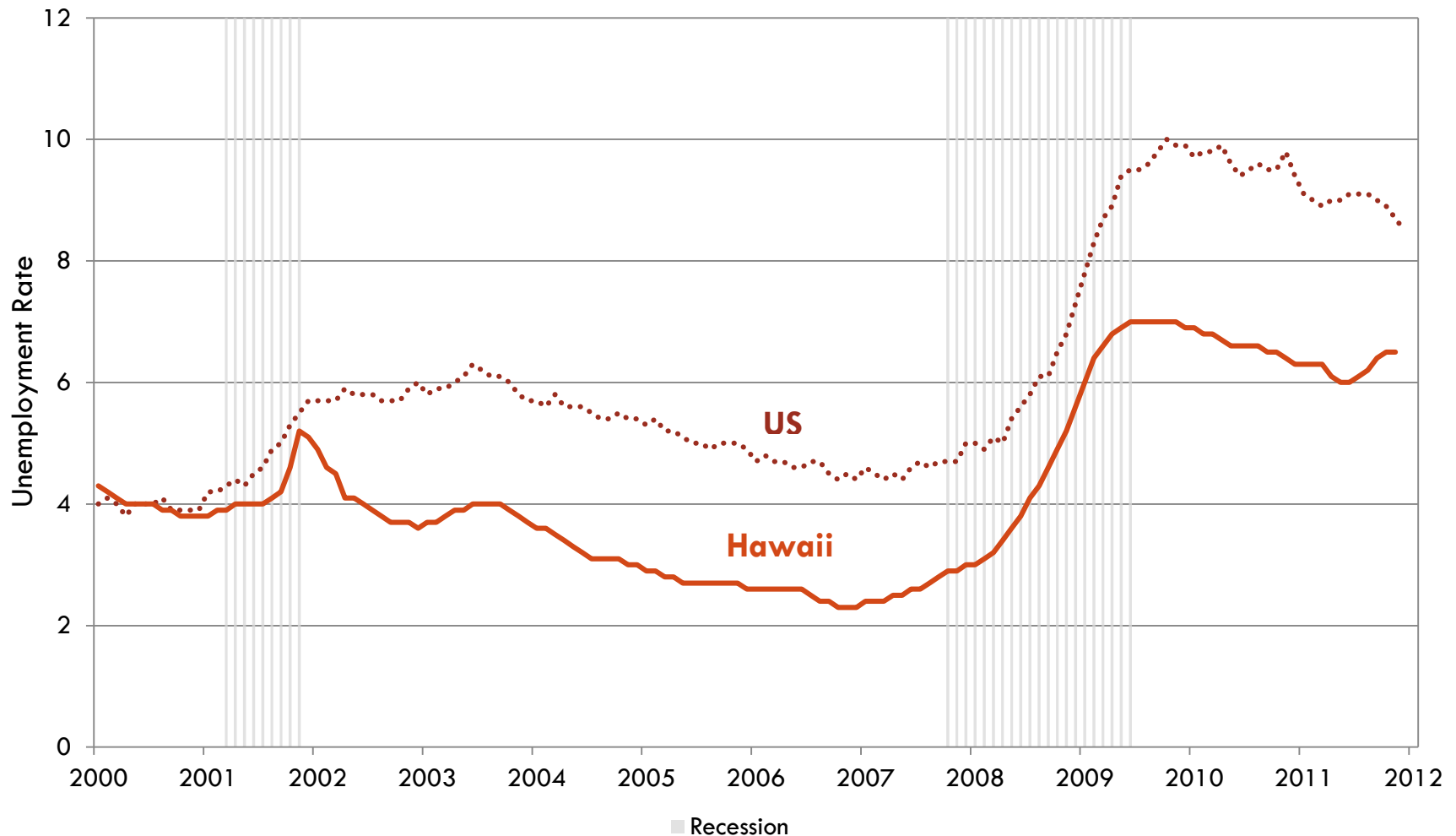
Financing for home purchases

Financing for Homebuyers—December 2011

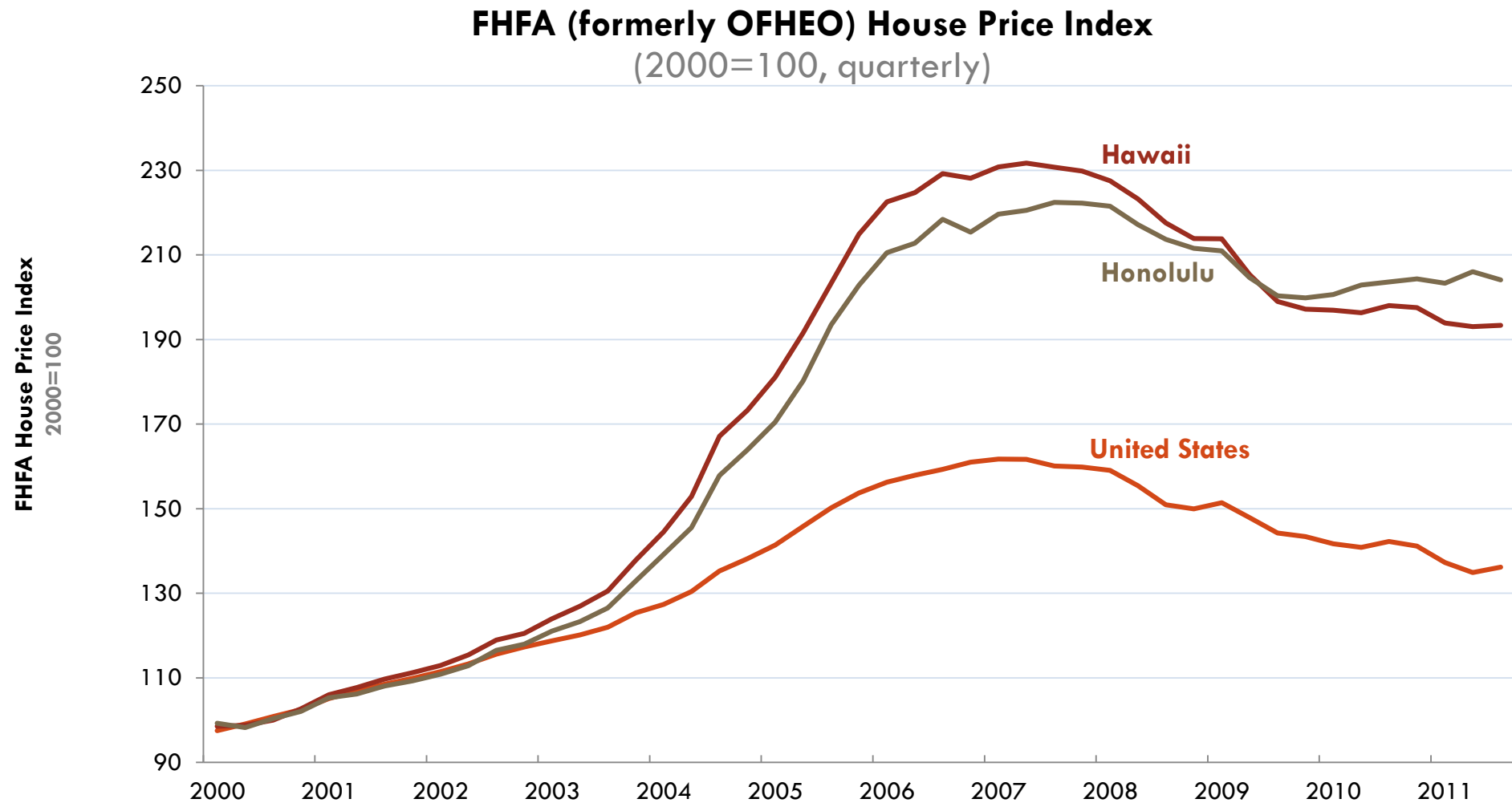


Hawaii Trends

Unemployment rate in Hawaii rose at the end of 2011

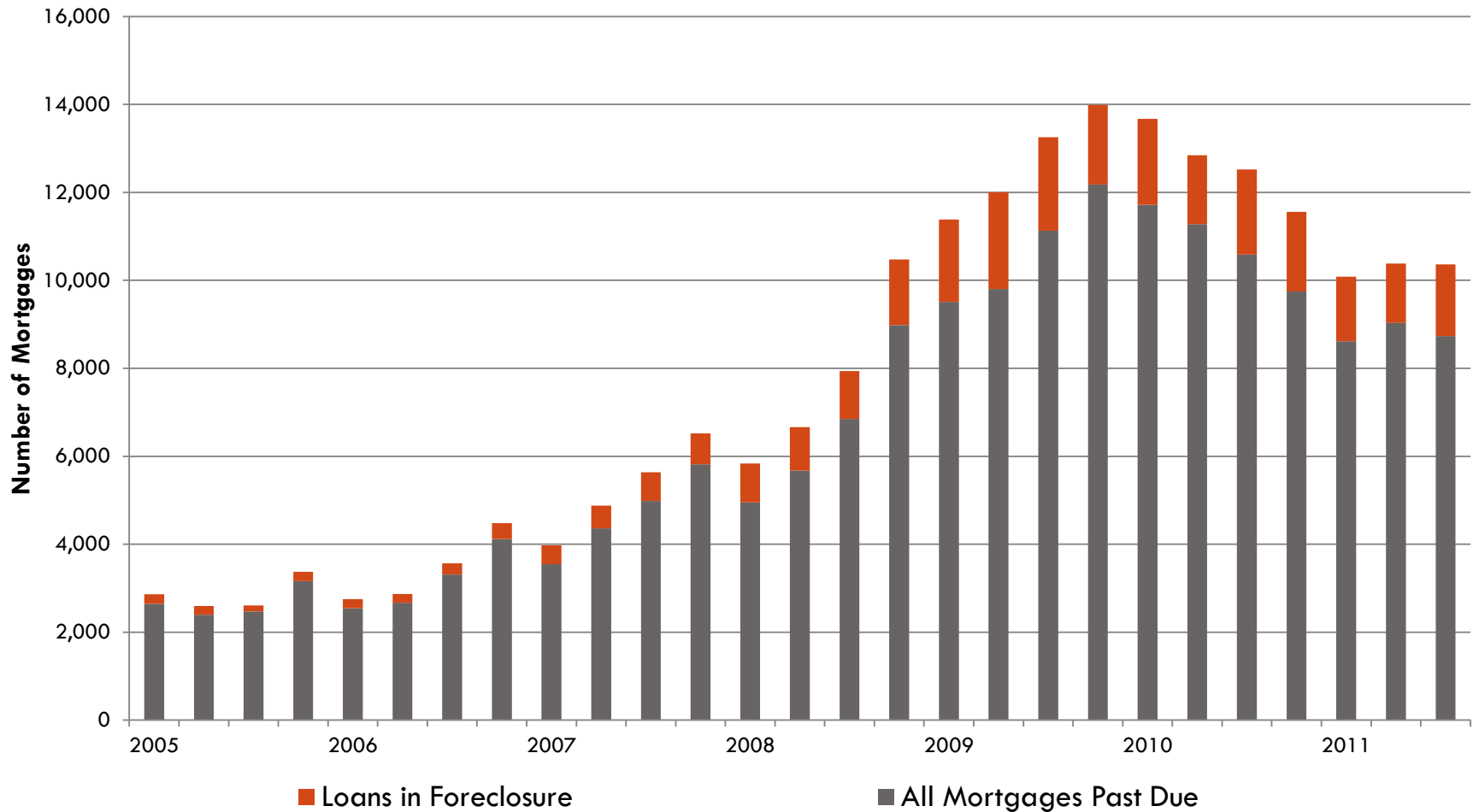


Hawaii's real estate market seems to be stabilizing



Source: Federal Housing Finance Agency (formerly OFHEO)

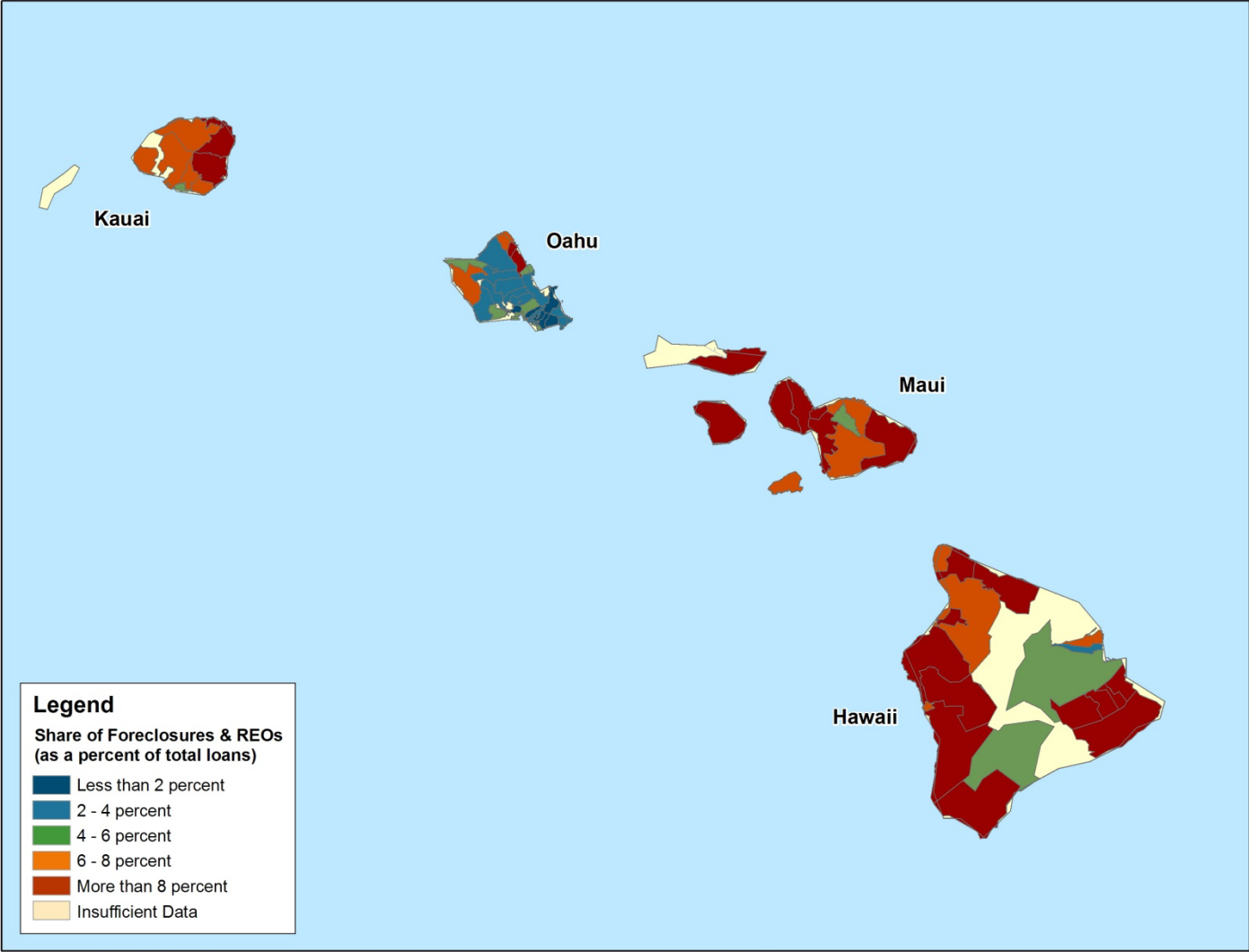
Number of delinquent mortgages holding steady but number of loans in foreclosure rose at end of 2011



Maps

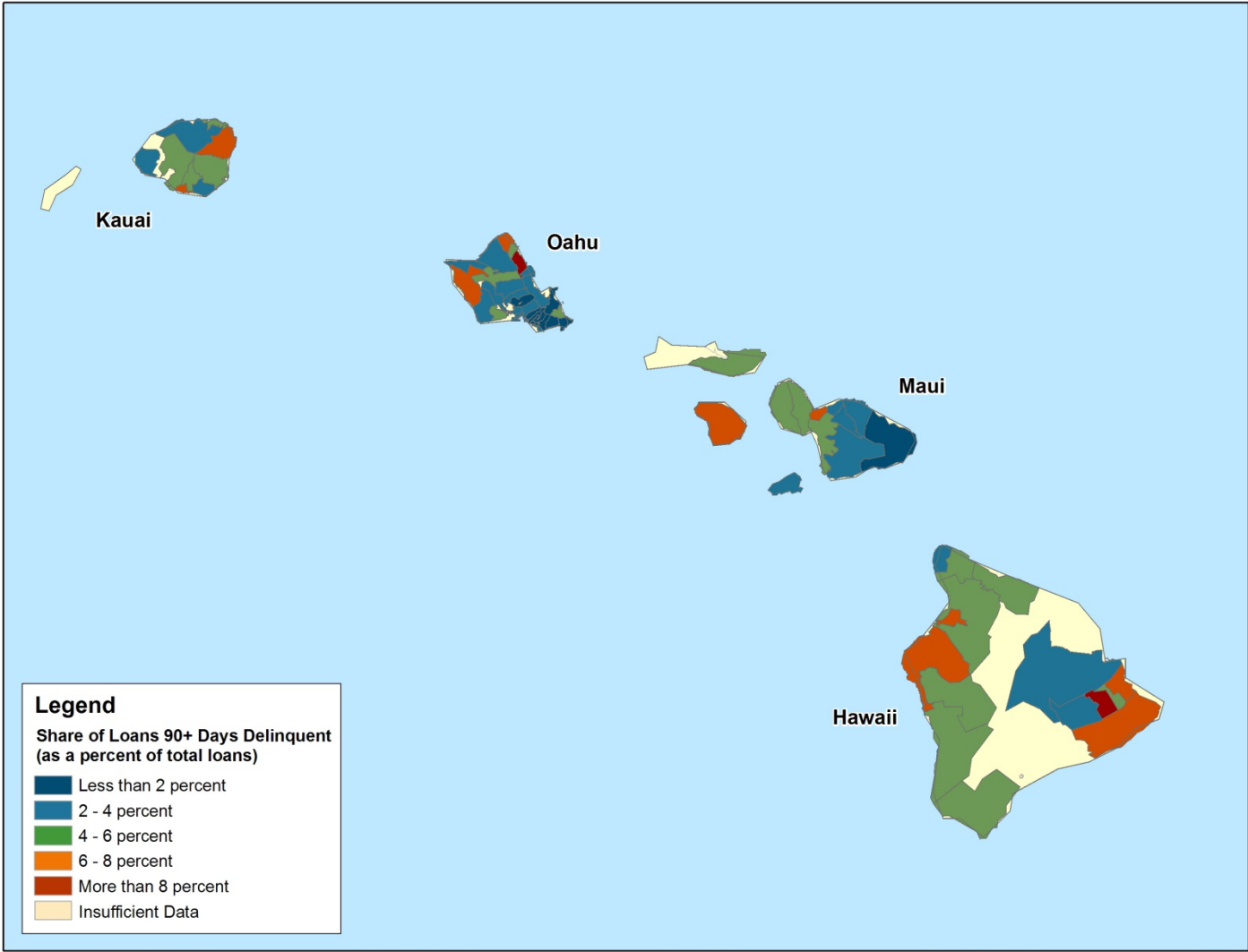
Areas Affected by Concentrated Foreclosures

November 2011



Areas at Risk of Additional Foreclosures

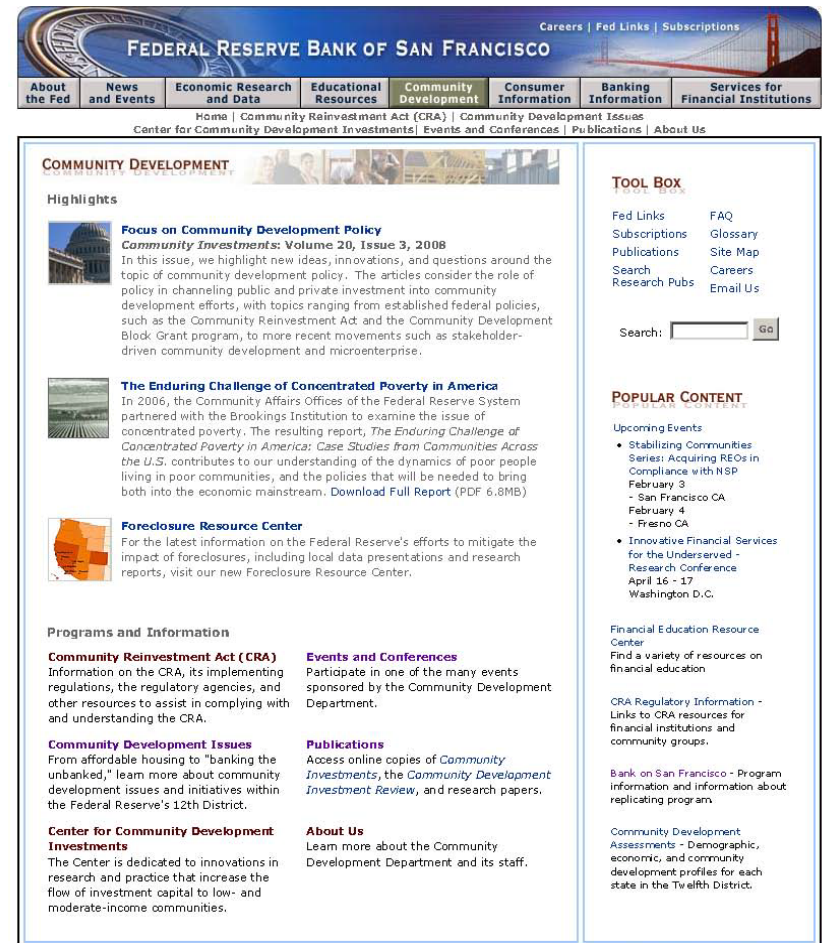
November 2011



Conclusions

For More Information: FRBSF Community Development Website

- Links to other resources and research on foreclosure trends and mitigation strategies
- All publications, presentations available on our website
- Conference materials also posted shortly after events



<http://www.frbsf.org/community/>