



CALIFORNIA – Los Angeles County

Economic & Community Development Profile

Federal Reserve Bank of San Francisco, Community Development

DEMOGRAPHICS

Income & Financial Assets			Race (race alone or in combination with one or more other races)		
	Los Angeles	CA		Los Angeles	CA
Median Household Income	\$61,338	\$67,739	White	53.3%	63.6%
Per Capita Income	\$30,824	\$33,389	Black or African	9.3%	7.0%
Liquid Asset Poverty Rate*	43.3%	37.2%	Asian	16.2%	16.4%
Households with Zero Net Worth	20.3%	15.4%	Hispanic or Latino (of any race)	48.5%	38.9%
Educational Attainment			Native Born vs. Foreign Born		
H.S. Graduate or Higher	78.3%	82.4%	Native Born	65.4%	72.8%
Bachelor's Degree or Higher	31.5%	32.9%	Foreign Born	34.6%	27.2%

* Percentage of households without sufficient liquid assets to subsist at the poverty level for three months in the absence of income.

Source: U.S. Census Bureau, American Community Survey, 1-Year Estimates, 2016 and Prosperity Now Scorecard, July 2017

KEY INDUSTRIES & LABOR MARKET

Economic Health Check (3-mo MA)

	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17
Employment, change, ths	9.2	10.6	7.2	6.6	4.9	3.5
Unemployment rate, %	5.2	5.1	5.1	5.0	4.9	4.8
Labor force participation rate, %	62.6	62.6	62.6	62.5	62.5	62.6
Employment-to-population ratio, %	59.4	59.4	59.4	59.4	59.4	59.5
Average weekly hours, #	34.6	34.3	34.3	34.4	34.4	34.4
Industrial production, 2012=100	100.1	100.1	100.3	100.2	100.2	100.2
Residential permits, single-family, #	4,077	4,997	5,848	6,336	6,178	5,977
Residential permits, multifamily, #	22,318	15,912	14,233	12,321	10,673	12,115
Better than prior 3-mo MA		Unchanged from prior 3-mo MA		Worse than prior 3-mo MA		

Source: Moody's Analytics, Los Angeles-Long Beach-Glendale, April 2017

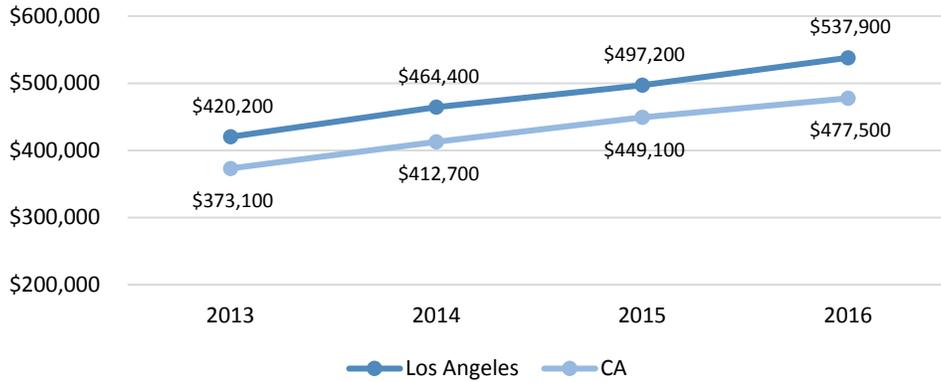
Unemployment Rate

	Los Angeles	CA
2014	8.2%	7.5%
2015	6.6%	6.2%
2016	5.2%	5.4%
June-2017	4.6%	4.9%

Source: Bureau of Labor Statistics, Unemployment Rates, Annual and June 2017

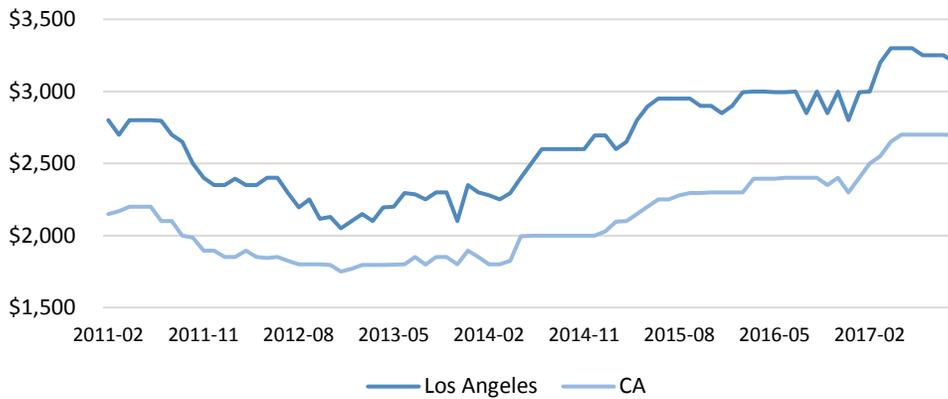
HOUSING MARKET

Median Home Values



Source: U.S. Census Bureau, American Community Survey, DP04, 2013-2016

Median Rental Prices



Source: Zillow Rent Index, Median Rent List Price, Single-Family Residence, Historical

COMMUNITY & ECONOMIC DEVELOPMENT

County Subdivisions

Area	Median Household Income	Households with SNAP Benefits in the Past 12 mos.	All People in Poverty
California	\$61,818	9.2%	16.3%
Los Angeles County	\$56,196	8.8%	18.2%
Aguora Hills-Malibu	\$111,823	1.8%	7.2%
Compton	\$51,447	15.5%	20.6%
Inglewood	\$43,367	12.5%	22.0%
Long Beach-Lakewood	\$55,924	10.7%	18.9%
Pasadena	\$81,640	3.7%	11.7%

Source: U.S. Census Bureau, American Community Survey, DP03, 5-Year Estimates, 2011-2015