



CALIFORNIA – San Diego County

Economic & Community Development Profile

Federal Reserve Bank of San Francisco, Community Development

DEMOGRAPHICS

Income & Financial Assets			Race (race alone or in combination with one or more other races)		
	San Diego	CA		San Diego	CA
Median Household Income	\$70,824	\$67,739	White	76.3%	63.6%
Per Capita Income	\$34,328	\$33,389	Black or African	6.3%	7.0%
Liquid Asset Poverty Rate*	34.8%	37.2%	Asian	14.3%	16.4%
Households with Zero Net Worth	18.0%	15.4%	Hispanic or Latino (of any race)	33.5%	38.9%
Educational Attainment			Native Born vs. Foreign Born		
H.S. Graduate or Higher	86.4%	82.4%	Native Born	75.9%	72.8%
Bachelor's Degree or Higher	37.4%	32.9%	Foreign Born	24.1%	27.2%

* Percentage of households without sufficient liquid assets to subsist at the poverty level for three months in the absence of income.

Source: U.S. Census Bureau, American Community Survey, 1-Year Estimates, 2016 and Prosperity Now Scorecard, July 2017

KEY INDUSTRIES & LABOR MARKET

Economic Health Check (3-mo MA)

	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17
Employment, change, ths	3.6	3.8	2.9	1.9	1.1	0.6
Unemployment rate, %	4.6	4.5	4.5	4.4	4.4	4.3
Labor force participation rate, %	61.0	61.0	60.9	60.9	60.8	60.7
Employment-to-population ratio, %	58.3	58.3	58.2	58.2	58.1	58.1
Average weekly hours, #	34.9	34.9	34.9	34.7	34.7	34.7
Industrial production, 2012=100	101.9	101.8	102.0	102.1	102.0	102.1
Residential permits, single-family, #	2,184	2,370	2,359	2,313	2,678	2,792
Residential permits, multifamily, #	8,968	7,728	8,682	5,270	2,874	2,667
Better than prior 3-mo MA		Unchanged from prior 3-mo MA		Worse than prior 3-mo MA		

Source: Moody's Analytics, San Diego-Carlsbad, April 2017

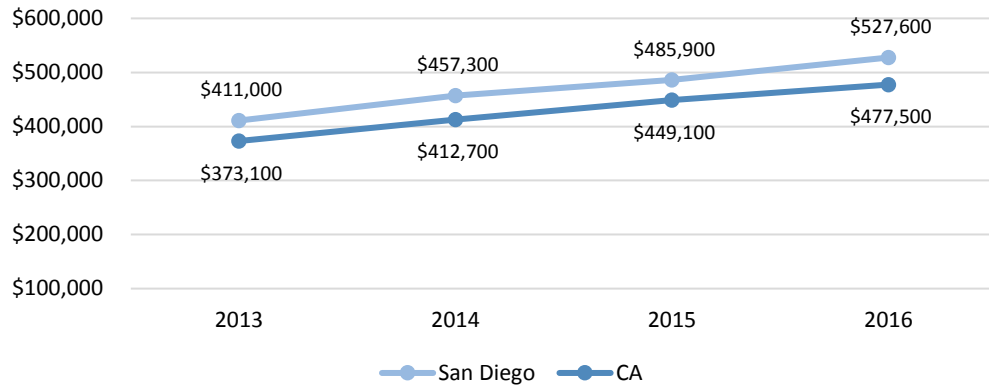
Unemployment Rate

	San Diego	CA
2014	6.4%	7.5%
2015	5.2%	6.2%
2016	4.7%	5.4%
June-2017	4.3%	4.9%

Source: Bureau of Labor Statistics, Unemployment Rates, Annual and June 2017

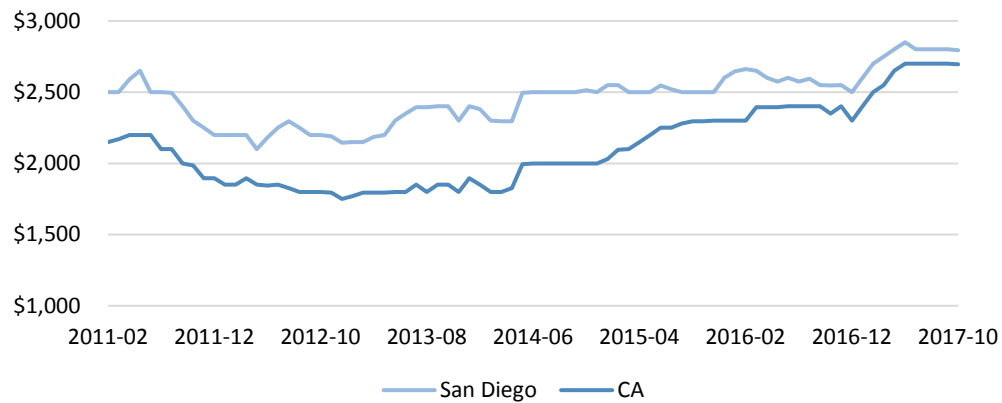
HOUSING MARKET

Median Home Values



Source: U.S. Census Bureau, American Community Survey, DP04, 2013-2016

Median Rental Prices



Source: Zillow Rent Index, Median Rent List Price, Single-Family Residence, Historical

COMMUNITY & ECONOMIC DEVELOPMENT

County Subdivisions

Area	Median Household Income	Households with SNAP Benefits in the Past 12 mos.	All People in Poverty
California	\$61,818	9.2%	16.3%
San Diego County	\$64,309	6.7%	14.5%
Alpine	\$78,248	3.6%	8.7%
Borrego Springs	\$30,661	19.6%	19.6%
Jamul	\$130,277	2.3%	7.8%
Mountain Empire	\$58,300	6.9%	21.2%
Oceanside-Escondido	\$80,426	5.2%	15.1%

Source: U.S. Census Bureau, American Community Survey, DP03, 5-Year Estimates, 2011-2015