MACRO FINANCE WORKSHOP – OCTOBER 16-17, 2014
Federal Reserve Bank of San Francisco
101 Market Street, San Francisco, CA 94124

AGENDA

Thursday Oct 16
6pm dinner at Town Hall restaurant, 324 Howard Street, San Francisco

Friday Oct 17
8:00-8:45am Continental breakfast at FRB-SF
8:45-8:55am Welcoming Remarks
John C. Williams, President and Chief Executive Officer, Federal Reserve Bank of San Francisco

Authors 25 minutes, Discussants 15 minutes, Audience comments 20 minutes

8:55-9:55am Origins of Stock Market Fluctuations
Daniel L. Greenwald (NYU)
Martin Lettau (UC Berkeley, CEPR and NBER)
Sydney C. Ludvigson (NYU and NBER)
Discussant: Bryan Kelly (Chicago Booth)

9:55-10:15am Break

10:15-11:15am Climbing and Falling Off the Ladder: Asset Pricing Implications of Labor Market Event Risk
Lawrence Schmidt (UC San Diego)
Discussant: Francois Gourio (FRB Chicago)

11:15am-12:15pm Keynote talk by Kenneth J. Singleton (Adams Distinguished Professor of Management, Stanford Graduate School of Business)

12:15-1:30pm Lunch

1:30-2:30pm The Macroeconomics of Shadow Banking
Alan Moreira (Yale University School of Management)
Alexi Savov (NYU Stern School of Business and NBER)
Discussant: Ariel Zetlin-Jones (Carnegie Mellon University)

2:30-2:50pm Break
2:50-3:50pm  **The Price of Variance Risk**  
Ian Dew-Becker (Northwestern Kellogg)  
Stefano Giglio (Chicago Booth)  
Anh Le (UNC Kenan-Flagler)  
Marius Rodriguez (Federal Reserve Board)  
Discussant: Nick Bloom (Stanford)

3:50-4:50pm  **Forward and Spot Exchange Rates in a Multi-Currency World,**  
Tarek A. Hassan (University of Chicago Booth School of Business, NBER and CEPR)  
Rui C. Mano (International Monetary Fund)  
Discussant: Adrien Verdelhan (MIT Sloan)

Workshop Organizers: Andrea Eisfeldt, Nicolas Petrosky-Nadeau, Eric Swanson