

# WALKER RAY

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## POSITIONS:

2019-2020                      Economist, San Francisco Federal Reserve  
2020-                              Assistant Professor of Finance, London School of Economics

## EDUCATION:

2019                              Ph.D., Economics, U.C. Berkeley  
2011                              B.S., Applied Mathematics, Brown University

## WORKING PAPERS:

“Monetary Policy and the Limits to Arbitrage: Insights from a New Keynesian Preferred Habitat Model”  
“Unbundling Quantitative Easing: Taking a Cue from Treasury Auctions” with Yuriy Gorodnichenko  
“Polarized Expectations” with Rupal Kamdar  
“Cyclicality of Markups: Evidence from Heteroskedasticity-Identified Estimation”  
“Indian Demonetization and Real Effects” with Rupal Kamdar and Mauricio Ulate

## PRESENTATIONS:

### *Invited Seminars*

2019: University of Pennsylvania Wharton, Dartmouth, Chicago Booth, Columbia GSB, London School of Economics, CREI, INSEAD, Notre Dame, University of Surrey, Bank of Canada, San Francisco Fed, Dallas Fed, Cleveland Fed, Fed Board

### *Conferences*

2019: NBER SI Monetary Economics/Impulse and Propagation Mechanisms, SED, WEAI, CEBRA, LSE Paul Woolley Centre (Discussant)

## FELLOWSHIPS AND AWARDS:

2018                              Doctoral Completion Fellowship, U.C. Berkeley  
2017                              Research Grant, Clausen Center for International Business and Policy  
2016                              Outstanding Graduate Student Instructor Award, U.C. Berkeley  
2014                              Berkeley Economic History Lab Mentored Fellowship  
2013                              Berkeley Institute for New Economic Thinking Fellowship  
2013                              Honorable Mention, Graduate Research Fellowship, NSF

## PROFESSIONAL SERVICE:

Referee: Review of Economics and Statistics

## TEACHING:

2014-2018                      Teaching Assistant, Mathematical Tools for Economists (U.C. Berkeley)  
2017                              Teaching Assistant, Empirical Methods in Finance (U.C. Berkeley)