# Curriculum Vitae ROBERT G. VALLETTA

#### **Business Address**

**Economic Research Department** Federal Reserve Bank of San Francisco 101 Market Street

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## **Education**

A.B. University of California at Berkeley, Economics, 1982

A.M. Harvard University, Economics, June 1985

Ph.D. Harvard University, Economics, November 1987

#### Research Fields

**Labor Economics Applied Econometrics Industrial Relations Applied Microeconomics** 

#### **Academic Honors**

Harvard University Graduate Fellowship (1982-84).

Phi Beta Kappa (1982)

Honorable Mention, National Science Foundation Fellowship (1982)

## **Professional Experience and Activities**

Nov. 2019-	Senior Vice President and Associate Director of Research, Federal Reserve Bank of San Francisco
2014-19	Vice President of Research Communications, FRBSF

2012-Editorial Board: Industrial Relations

2007-Research Fellow

Institute for the Study of Labor (IZA), Bonn, Germany.

2000-01 Consultant

Organisation for Economic Co-Operation and Development (Paris, France)

1995-2014 Economist (1995-97), Senior Economist (1997-2002), Research Advisor (2002-)

Federal Reserve Bank of San Francisco

1987-95 Assistant Professor of Economics (Lecturer, 1987-89)

University of California at Irvine

## **Journal Articles (refereed)**

- (1) "UI Generosity and Job Acceptance: Effects of the 2020 CARES Act" (with Nicolas Petrosky-Nadeau). Forthcoming at *Journal of Political Economy Macroeconomics*.
- (2) "Medicaid Expansion and the Unemployed" (with Thomas C. Buchmueller and Helen Levy). *Journal of Labor Economics* 39(S2, April), 2021.
- (3) "Cyclical and Market Determinants of Involuntary Part-Time Employment" (with Leila Bengali and Catherine van der List). *Journal of Labor Economics*, January 2020.
- (4) "Scraping By: Income and Program Participation After the Loss of Extended Unemployment Benefits" (with Jesse Rothstein). *Journal of Policy Analysis and Management* 36(4, Fall), 2017.
- (5) "Work and Health: An Evolving Relationship" (with Thomas C. Buchmueller). *Health Affairs* 36(2, Feb.), 2017.
- (6) "The Effect of Extended Unemployment Insurance Benefits: Evidence from the 2012-2013 Phase-Out" (with Henry S. Farber and Jesse Rothstein). *American Economic Review* (papers and proceedings), May 2015.
- (7) "Do Extended Unemployment Benefits Lengthen Unemployment Spells? Evidence from Recent Cycles in the U.S. Labor Market" (with Henry S. Farber). *Journal of Human Resources*, Fall 2015.
- (8) "Recent extensions of U.S. unemployment benefits: search responses in alternative labor market states." *IZA Journal of Labor Policy*, Volume 3, August 2014.
- (9) "Lost in Translation? Teacher Training and Outcomes in High School Economics Classes" (with K. Jody Hoff and Jane S. Lopus). *Contemporary Economic Policy* Volume 32(4), October 2014.
- (10) "House Lock and Structural Unemployment." *Labour Economics*, Volume 25, December 2013.
- (11) "The Economic Security Index: A New Measure for Research and Policy Analysis" (with Jacob S. Hacker, Gregory Huber, Austin Nichols, Phillip Rehm, Mark Schlesinger, and Stuart Craig). *Review of Income and Wealth*, Volume 60(S1), May 2014.
- (12) "A Search and Matching Approach to Labor Markets: Did the Natural Rate of Unemployment Rise?" (with Mary Daly, Bart Hobijn, and Ayşegül Şahin). *Journal of Economic Perspectives*, Summer 2012.
- "The Labor Market in the Great Recession: An Update" (with Michael Elsby, Bart Hobijn, and Ayşegül Şahin). *Brookings Papers on Economic Activity*, Fall 2011.

- (14) "The Effect of an Employer Health Insurance Mandate on Health Insurance Coverage and the Demand for Labor: Evidence from Hawaii" (with Thomas Buchmueller and John DiNardo). *American Economic Journal: Economic Policy*, November 2011.
- "Climate Change and Housing Prices: Hedonic Estimates for Ski Resorts in Western North America" (with Van Butsic and Ellen Hanak). *Land Economics*, February 2011.
- (16) "Cross-National Trends in Earnings Instability and Earnings Inequality" (with Mary Daly). *Economics Letters*, May 2008.
- (17) "The Ins and Outs of Poverty in Advanced Economies: Government Policy and Poverty Dynamics in Canada, Germany, Great Britain, and the United States." *Review of Income and Wealth*, June 2006.
- (18) "Inequality and Poverty in the United States: The Effects of Rising Male Wage Dispersion and Changing Family Behaviour" (with Mary Daly). *Economica*, February 2006.
- (19) "Union Effects on Health Insurance Provision and Coverage in the United States" (with Thomas Buchmueller and John DiNardo). *Industrial and Labor Relations Review*, July 2002. (Also appeared as NBER Working Paper 8238, April 2001.)
- (20) "The Bootstrap and Multiple Imputations: Harnessing Increased Computing Power for Improved Statistical Tests" (with David Brownstone). *Journal of Economic Perspectives*, Fall 2001.
- (21) "Declining Job Security." *Journal of Labor Economics*, October 1999 (part 2). Reprinted in *On the Job: Is Long-Term Employment a Thing of the Past?*, edited by David Neumark. New York: Russell Sage Foundation, 2000.
- (22) "The Effect of Health Insurance on Married Female Labor Supply" (with Thomas Buchmueller). *Journal of Human Resources*, Winter 1999.
- (23) "Modeling Earnings Measurement Error: A Multiple Imputations Approach" (with David Brownstone). *Review of Economics and Statistics*, November 1996.
- (24) "Seniority, Sectoral Decline, and Employee Retention: An Analysis of Layoff Unemployment Spells" (with Todd Idson). *Journal of Labor Economics*, October 1996.
- (25) "The Effects of Employer-Provided Health Insurance on Worker Mobility" (with Thomas Buchmueller). *Industrial and Labor Relations Review* 49, April 1996.
- (26) "Union Effects on Municipal Employment and Wages: A Longitudinal Approach." *Journal of Labor Economics*, Vol. 11, No. 3 (July 1993).
- (27) "Job Tenure and Joblessness of Displaced Workers." *Journal of Human Resources*, Vol. 26, No. 4 (Fall 1991).

(28) "The Impact of Unionism on Municipal Expenditures and Revenues." *Industrial and Labor Relations Review*, Vol. 42, No. 3 (April 1989).

# **Book Chapters and Other Articles**

- (1) "Enhanced Unemployment Insurance Benefits in the United States During COVID-19: Equity and Efficiency (with Mary Yilma). Forthcoming in *Handbook on Inequality and COVID-19*. Edited by Kenneth A. Couch. Edward Elgar Publishing Ltd.
- (2) "The Economic Status of People with Disabilities and their Families since the Great Recession" (with Leila Bengali, Mary C. Daly, and Olivia Lofton). In *What Has Happened to the American Working Class since the Great Recession?* Edited by J. Romich, T. Smeeding, and M..Strain. Annals of the American Academy of Political and Social Science and the Russell Sage Foundation, 2021.
- (3) "Recent Flattening in the Higher Education Wage Premium: Polarization, Skill Downgrading, or Both?" In *Education, Skills, and Technical Change: Implications for Future U.S. GDP Growth*, edited by Charles Hulten and Valerie Ramey. NBER and University of Chicago Press, 2019.
- (4) "Educational Attainment, Unemployment, and Wage Inflation" (with Mary Daly and Osborne Jackson). FRBSF Economic Review 2007.
- (5) "A Submerging Labor Market Institution? Unions and the Non-wage Aspects of Work" (with Thomas Buchmueller and John Dinardo). In *Emerging Labor Market Institutions* for the 21<sup>st</sup> Century, edited by Richard B. Freeman, Joni Hersch, and Lawrence Mishel. NBER and University of Chicago Press, 2005.
- (6) "Performance of Urban Information Technology Centers: The Boom, the Bust, and the Future" (with Mary Daly). FRBSF Economic Review 2004.
- (7) "When Money Is Tight: Poverty Dynamics in OECD Countries" (with Paul Swaim and Agnès Puymoyen). Chapter 2 in *OECD Employment Outlook* 2001. Paris: Organization for Economic Co-Operation and Development, June 2001.
- (8) "The Effects of Pensions, Health, and Health Insurance on Retirement: A Comparative Analysis of California and the Nation" (with Mary Daly). In *Employment and Health Policies for Californians Over 50: Proceedings of a Conference*, edited by Edward Yelin. Institute for Health and Aging, University of California, San Francisco, 2001.
- (9) "Changes in the Structure and Duration of U.S. Unemployment, 1967-1998." *Economic Review*, Federal Reserve Bank of San Francisco, 1998-3.
- (10) "The Effects of Industry Employment Shifts on the U.S. Wage Structure, 1979-1993." *Economic Review*, Federal Reserve Bank of San Francisco, 1997-1.

- (11) "Modeling Measurement Error Bias in Cross-Section and Longitudinal Wage Equations" (with David Brownstone). *Proceedings, 1992 Annual Research Conference*, U.S. Bureau of the Census, Washington D.C., 1992.
- (12) "The Effects of Public Sector Labor Laws on Labor Market Institutions and Outcomes" (with Richard B. Freeman). In *When Public Sector Workers Unionize*, edited by Richard B. Freeman and Casey Ichniowski. University of Chicago Press, 1988.
- (13) "The NBER Public Sector Collective Bargaining Law Data Set" (with Richard B. Freeman). Appendix B in *When Public Sector Workers Unionize*, edited by Richard B. Freeman and Casey Ichniowski. University of Chicago Press, 1988.

#### **Book Reviews**

- (1) Review of *The Health and Wealth of a Nation: Employer-Based Health Insurance and the Affordable Care Act*, by Nan L. Maxwell. *The American Economist*, Spring 2013.
- (2) Review of *The Redistribution Recession*, by Casey Mulligan. *The Social Science Journal*, September 2013.

# **Current Unpublished Manuscripts**

- (1) "Unemployment Paths in a Pandemic Economy" (with Nicolas Petrosky-Nadeau). FRBSF Working Paper 2020-18, September 2020.
- (2) "Falling Out: Polarization, Inequality, and Prime-Age Labor Force Participation." Manuscript, revised January 2019.
- (3) "Unemployment Benefit Extensions and the U.S. Macroeconomy: A Critical Assessment." Manuscript, December 2018.
- (4) "Involuntary Part-Time Work and the Gig Economy: Push or Pull?" Manuscript, January 2020.

# Federal Reserve Short Publications (past decade only)

- (1) "Why Is Prime-Age Labor Force Participation So High?" (with Deepika Baskar Prabhakar). FRBSF *Economic Letter* 2024-03. February 5, 2024.
- (2) "Falling College Wage Premiums by Race and Ethnicity" (with Leila Bengali, Marcus Sander, and Cindy Zhao). FRBSF *Economic Letter* 2023-22. August 28, 2023.
- (3) "Finding a Soft Landing along the Beveridge Curve" (with Brandyn Bok, Nicolas Petrosky-Nadeau, and Mary Yilma). FRBSF *Economic Letter* 2022-24. August 29, 2022.

- (4) "Unemployment Insurance Withdrawal" (with Sarah Albert, Olivia Lofton, and Nicolas Petrosky-Nadeau). FRBSF *Economic Letter* 2022-09. April 11, 2022.
- (5) "Searching for Maximum Employment" (with Sarah Albert). FRBSF *Economic Letter* 2022-02. February 7, 2022.
- (6) "Did the \$600 Unemployment Supplement Discourage Work?" (with Nicolas Petrosky-Nadeau). FRBSF *Economic Letter* 2020-28. September 21, 2020.
- (7) "An Unemployment Crisis after the Onset of COVID-19" (with Nicolas Petrosky-Nadeau). FRBSF *Economic Letter* 2020-12.
- (8) "Unemployment: Lower for Longer?" (with Nicolas Petrosky-Nadeau). FRBSF *Economic Letter* 2019-21. August 19, 2019.
- (9) "The Prime-Age Workforce and Labor Market Polarization" (with Nathaniel Barlow). FRBSF *Economic Letter* 2018-21. September 10, 2018.
- (10) "Involuntary Part-Time Work: Yes, It's Here to Stay." SF Fed Blog. April 11, 2018.
- (11) "Trend Job Growth: Where's Normal?" (with Rhys Bidder and Timothy Mahedy). FRBSF *Economic Letter* 2016-32. October 24, 2016.
- (12) "Involuntary Part-Time Work: Here to Stay?" (with Catherine van der List). FRBSF *Economic Letter* 2015-19. June 8, 2015.
- (13) "Higher Education, Wages, and Polarization." FRBSF *Economic Letter* 2015-02. January 12, 2015.

## Reports (selected)

- (1) "Economic Security at Risk: Findings from the Economic Security Index." Report for the Rockefeller Foundation, July 2010 (coauthored with Jacob Hacker, Greg Huber, Philipp Rehm, and Mark Schlesinger).
- (2) "The Economic Security Index: A New Measure of the Economic Security of American Workers and their Families. Technical Report." Report for the Rockefeller Foundation, July 2010 (coauthored with Jacob Hacker, Greg Huber, Philipp Rehm, and Mark Schlesinger).
- (3) "1993 Orange County Employment Forecast," Project Report, UCI Graduate School of Management, February 1993.

#### **Selected Professional Service**

Referee/reviewer for Journal of Political Economy, American Economic Review, American Economic Journal: Economic Policy, American Economic Journal: Applied Economics, American Economic Journal: Macroeconomics, Quarterly Journal of Economics, Review of Economic Studies, Review of Economics and Statistics, International Economic Review, Journal of Applied Econometrics, Journal of Labor Economics, Economica, Labour Economics, Labour, Journal of Business and Economic Statistics, Industrial Relations, Industrial and Labor Relations Review, British Journal of Industrial Relations, Urban Studies, Contemporary Economic Policy, Journal of Human Resources, Journal of Public Economics, Southern Economic Journal, European Economic Review, Scandinavian Journal of Economics, Regional Science and Urban Economics, Journal of Urban Economics, Journal of Regional Studies, Journal of Regional Science, Economics Letters, Economic Development and Cultural Change, Review of Income and Wealth, Oxford Economic Policy, Annals of Regional Science, B.E. Journal of Economic Analysis & Policy, Journal of Population Economics, The Economic Record, Research in Labor Economics, Journal of Economic Inequality, National Tax Journal, IZA Journal of Labor Policy, National Science Foundation, National Endowment for the Humanities, Agency for Healthcare Research and Quality, Public Policy Institute of California.

Consultant, Federal Reserve System Compensation Workgroup. 2002-2007.

## **Selected University Service (UC Irvine)**

Director of Undergraduate Studies, Economics Department, 1992-95. Committee on Teaching Quality, Academic Senate, 1991-95 (Chair, 1994-95). Faculty Adviser, Economics Student Association (undergraduate), 1990-91. Undergraduate Studies Review Committee, School of Social Sciences, 1994-95.

# **Teaching Honors**

Department Nominee, UC Irvine Academic Senate Distinguished Assistant Professor Award for Teaching, 1994 and 1995.

Order of Omega (Panhellenic and Interfraternity Council) Teaching Award, UC Irvine (1990, 1991, 1992, 1993, 1994, 1995).

08/09/2024