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Curriculum Vitae
ROBERT G. VALLETTA

Business Address

Economic Research Department
Federal Reserve Bank of San Francisco
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Date of Birth: August 3, 1961

Citizenship: USA

Education

A.B. University of California at Berkeley, Economics, 1982
A.M. Harvard University, Economics, June 1985
Ph.D. Harvard University, Economics, November 1987

Research Fields

Labor Economics Applied Econometrics
Industrial Relations Applied Microeconomics

Academic Honors

Harvard University Graduate Fellowship (1982-84).
Phi Beta Kappa (1982)
Honorable Mention, National Science Foundation Fellowship (1982)

Professional Experience and Activities

2014- Vice President of Research Communications, Federal Reserve Bank of San Francisco (Group VP beginning June 2019)

2012- Editorial Board: *Industrial Relations*

2007- Research Fellow
Institute for the Study of Labor (IZA), Bonn, Germany.

2000-01 Consultant
Organisation for Economic Co-Operation and Development (Paris, France)

1995-2014 Economist (1995-97), Senior Economist (1997-2002), Research Advisor (2002-)
Federal Reserve Bank of San Francisco

1987-95 Assistant Professor of Economics (Lecturer, 1987-89)
University of California at Irvine

Journal Articles

- (1) “Cyclical and Market Determinants of Involuntary Part-Time Employment” (with Leila Bengali and Catherine van der List). Forthcoming, *Journal of Labor Economics* (currently FRBSF Working Paper 2015-19, updated April 2018).
- (2) “Scraping By: Income and Program Participation After the Loss of Extended Unemployment Benefits” (with Jesse Rothstein). *Journal of Policy Analysis and Management* 36(4, Fall), 2017.
- (3) “Work and Health: An Evolving Relationship” (with Thomas C. Buchmueller). *Health Affairs* 36(2, Feb.), 2017.
- (4) "The Effect of Extended Unemployment Insurance Benefits: Evidence from the 2012-2013 Phase-Out" (with Henry S. Farber and Jesse Rothstein). *American Economic Review* (papers and proceedings), May 2015.
- (5) “Do Extended Unemployment Benefits Lengthen Unemployment Spells? Evidence from Recent Cycles in the U.S. Labor Market” (with Henry S. Farber). *Journal of Human Resources*, Fall 2015.
- (6) “Recent extensions of U.S. unemployment benefits: search responses in alternative labor market states.” *IZA Journal of Labor Policy*, Volume 3, August 2014 (also FRBSF Working Paper 2014-13).
- (7) “Lost in Translation? Teacher Training and Outcomes in High School Economics Classes” (with K. Jody Hoff and Jane S. Lopus). *Contemporary Economic Policy* Volume 32(4), October 2014.
- (8) “House Lock and Structural Unemployment.” *Labour Economics*, Volume 25, December 2013.
- (9) “The Economic Security Index: A New Measure for Research and Policy Analysis” (with Jacob S. Hacker, Gregory Huber, Austin Nichols, Phillip Rehm, Mark Schlesinger, and Stuart Craig). *Review of Income and Wealth*, Volume 60(S1), May 2014.
- (10) “A Search and Matching Approach to Labor Markets: Did the Natural Rate of Unemployment Rise?” (with Mary Daly, Bart Hobijn, and Ayşegül Şahin). *Journal of Economic Perspectives*, Summer 2012.
- (11) “The Labor Market in the Great Recession: An Update” (with Michael Elsby, Bart Hobijn, and Ayşegül Şahin). *Brookings Papers on Economic Activity*, Fall 2011.
- (12) “The Effect of an Employer Health Insurance Mandate on Health Insurance Coverage and the Demand for Labor: Evidence from Hawaii” (with Thomas Buchmueller and John DiNardo). *American Economic Journal: Economic Policy*, November 2011.

- (13) "Climate Change and Housing Prices: Hedonic Estimates for Ski Resorts in Western North America" (with Van Butsic and Ellen Hanak). *Land Economics*, February 2011.
- (14) "Cross-National Trends in Earnings Instability and Earnings Inequality" (with Mary Daly). *Economics Letters*, May 2008.
- (15) "The Ins and Outs of Poverty in Advanced Economies: Government Policy and Poverty Dynamics in Canada, Germany, Great Britain, and the United States." *Review of Income and Wealth*, June 2006.
- (16) "Inequality and Poverty in the United States: The Effects of Rising Male Wage Dispersion and Changing Family Behaviour" (with Mary Daly). *Economica*, February 2006.
- (17) "Union Effects on Health Insurance Provision and Coverage in the United States" (with Thomas Buchmueller and John DiNardo). *Industrial and Labor Relations Review*, July 2002. (Also appeared as NBER Working Paper 8238, April 2001.)
- (18) "The Bootstrap and Multiple Imputations: Harnessing Increased Computing Power for Improved Statistical Tests" (with David Brownstone). *Journal of Economic Perspectives*, Fall 2001.
- (19) "Declining Job Security." *Journal of Labor Economics*, October 1999 (part 2). Reprinted in *On the Job: Is Long-Term Employment a Thing of the Past?*, edited by David Neumark. New York: Russell Sage Foundation, 2000.
- (20) "The Effect of Health Insurance on Married Female Labor Supply" (with Thomas Buchmueller). *Journal of Human Resources*, Winter 1999.
- (21) "Modeling Earnings Measurement Error: A Multiple Imputations Approach" (with David Brownstone). *Review of Economics and Statistics*, November 1996.
- (22) "Seniority, Sectoral Decline, and Employee Retention: An Analysis of Layoff Unemployment Spells" (with Todd Idson). *Journal of Labor Economics*, October 1996.
- (23) "The Effects of Employer-Provided Health Insurance on Worker Mobility" (with Thomas Buchmueller). *Industrial and Labor Relations Review* 49, April 1996.
- (24) "Union Effects on Municipal Employment and Wages: A Longitudinal Approach." *Journal of Labor Economics*, Vol. 11, No. 3 (July 1993).
- (25) "Job Tenure and Joblessness of Displaced Workers." *Journal of Human Resources*, Vol. 26, No. 4 (Fall 1991).
- (26) "The Impact of Unionism on Municipal Expenditures and Revenues." *Industrial and Labor Relations Review*, Vol. 42, No. 3 (April 1989).

Book Chapters and Other Articles

- (1) “Recent Flattening in the Higher Education Wage Premium: Polarization, Skill Downgrading, or Both?” Forthcoming in the NBER-CRIW conference volume, *Education, Skills, and Technical Change: Implications for Future U.S. GDP Growth*, 2017. Appeared as FRBSF Working Paper 2016-17, August 2016.
- (2) “Educational Attainment, Unemployment, and Wage Inflation” (with Mary Daly and Osborne Jackson). *FRBSF Economic Review* 2007.
- (3) “A Submerging Labor Market Institution? Unions and the Non-wage Aspects of Work” (with Thomas Buchmueller and John Dinardo). In *Emerging Labor Market Institutions for the 21st Century*, edited by Richard B. Freeman, Joni Hersch, and Lawrence Mishel. NBER and University of Chicago Press, 2005.
- (4) “Performance of Urban Information Technology Centers: The Boom, the Bust, and the Future” (with Mary Daly). *FRBSF Economic Review* 2004.
- (5) “When Money Is Tight: Poverty Dynamics in OECD Countries” (with Paul Swaim and Agnès Puymoyen). Chapter 2 in *OECD Employment Outlook* 2001. Paris: Organization for Economic Co-Operation and Development, June 2001.
- (6) “The Effects of Pensions, Health, and Health Insurance on Retirement: A Comparative Analysis of California and the Nation” (with Mary Daly). In *Employment and Health Policies for Californians Over 50: Proceedings of a Conference*, edited by Edward Yelin. Institute for Health and Aging, University of California, San Francisco, 2001.
- (7) “Changes in the Structure and Duration of U.S. Unemployment, 1967-1998.” *Economic Review*, Federal Reserve Bank of San Francisco, 1998-3.
- (8) "The Effects of Industry Employment Shifts on the U.S. Wage Structure, 1979-1993." *Economic Review*, Federal Reserve Bank of San Francisco, 1997-1.
- (9) "Modeling Measurement Error Bias in Cross-Section and Longitudinal Wage Equations" (with David Brownstone). *Proceedings, 1992 Annual Research Conference*, U.S. Bureau of the Census, Washington D.C., 1992.
- (10) "The Effects of Public Sector Labor Laws on Labor Market Institutions and Outcomes" (with Richard B. Freeman). In *When Public Sector Workers Unionize*, edited by Richard B. Freeman and Casey Ichniowski. University of Chicago Press, 1988.
- (11) "The NBER Public Sector Collective Bargaining Law Data Set" (with Richard B. Freeman). Appendix B in *When Public Sector Workers Unionize*, edited by Richard B. Freeman and Casey Ichniowski. University of Chicago Press, 1988.

Book Reviews

- (1) Review of *The Health and Wealth of a Nation: Employer-Based Health Insurance and the Affordable Care Act*, by Nan L. Maxwell. *The American Economist*, Spring 2013.
- (2) Review of *The Redistribution Recession*, by Casey Mulligan. *The Social Science Journal*, September 2013.

Current Unpublished Manuscripts

- (1) “Falling Out: Polarization, Inequality, and Prime-Age Labor Force Participation.” Manuscript, revised January 2019.
- (2) “The Affordable Care Act’s Medicaid Expansion and Unemployment” (with Thomas C. Buchmueller and Helen Levy). Manuscript, revised January 2019.
- (3) “Unemployment Benefit Extensions and the U.S. Macroeconomy: A Critical Assessment.” Manuscript, December 2018.

Federal Reserve Short Publications (recent only)

- (1) “Unemployment: Lower for Longer?” (with Nicolas Petrosky-Nadeau). Federal Reserve Bank of San Francisco *Economic Letter* 2019-21. August 19, 2019.
- (2) “The Prime-Age Workforce and Labor Market Polarization” (with Nathaniel Barlow). Federal Reserve Bank of San Francisco *Economic Letter* 2018-21. September 10, 2018.
- (3) “Involuntary Part-Time Work: Yes, It’s Here to Stay.” SF Fed Blog. April 11, 2018.
- (4) “Trend Job Growth: Where’s Normal?” (with Rhys Bidder and Timothy Mahedy). Federal Reserve Bank of San Francisco *Economic Letter* 2016-32. October 24, 2016.
- (5) “Involuntary Part-Time Work: Here to Stay?” (with Catherine van der List). Federal Reserve Bank of San Francisco *Economic Letter* 2015-19. June 8, 2015.
- (6) “Higher Education, Wages, and Polarization.” Federal Reserve Bank of San Francisco *Economic Letter* 2015-02. January 12, 2015.
- (7) “What’s Behind the Increase in Part-Time Work?” (with Leila Bengali). Federal Reserve Bank of San Francisco *Economic Letter* 2013-24. August 26, 2013.
- (8) “Will Labor Force Participation Bounce Back?” (with Mary Daly and Leila Bengali). Federal Reserve Bank of San Francisco *Economic Letter* 2013-14. May 13, 2013.

- (9) “Long-term Unemployment: What Do We Know?” Federal Reserve Bank of San Francisco *Economic Letter* 2013-03. February 4, 2013.
- (10) “Worker Skills and Job Quality” (with David Neumark). Federal Reserve Bank of San Francisco *Economic Letter* 2012-13. April 30, 2012.
- (11) “Why is Unemployment Duration so Long?” (with Katherine Kuang). Federal Reserve Bank of San Francisco *Economic Letter* 2012-03. January 30, 2012.
- (12) “Recent Layoffs in a Fragile Labor Market.” Federal Reserve Bank of San Francisco *Economic Letter* 2011-30. September 26, 2011.
- (13) “Extended Unemployment and UI Benefits” (with Katherine Kuang). Federal Reserve Bank of San Francisco *Economic Letter* 2010-12. April 19, 2010.
- (14) “New Highs in Unemployment Insurance Claims” (with Aisling Cleary and Joyce Kwok). Federal Reserve Bank of San Francisco *Economic Letter* 2009-28. September 8, 2009.
- (15) “Employer Health Benefits and Insurance Expansions: Hawaii’s Experience” (with Tom Buchmueller and John Dinardo). Federal Reserve Bank of San Francisco *Economic Letter* 2009-21. June 29, 2009.
- (16) “Sectoral Reallocation and Unemployment” (with Aisling Cleary). Federal Reserve Bank of San Francisco *Economic Letter* 2008-32. October 17, 2008.
- (17) “Regional Variation in the Potential Economic Effects of Climate Change.” Federal Reserve Bank of San Francisco *Economic Letter* 2008-26. August 22, 2008.

Reports

- (1) “Economic Security at Risk: Findings from the Economic Security Index.” Report for the Rockefeller Foundation, July 2010 (coauthored with Jacob Hacker, Greg Huber, Philipp Rehm, and Mark Schlesinger).
- (2) “The Economic Security Index: A New Measure of the Economic Security of American Workers and their Families. Technical Report.” Report for the Rockefeller Foundation, July 2010 (coauthored with Jacob Hacker, Greg Huber, Philipp Rehm, and Mark Schlesinger).
- (3) "1993 Orange County Employment Forecast," Project Report, UCI Graduate School of Management, February 1993.
- (4) "1992 Orange County Employment Forecast" (with D. Brownstone), Project Report, UCI Graduate School of Management, March 1992.

- (5) "Fifth Annual Orange County Employment Forecast" (with D. Aigner and D. Brownstone), Project Report, UCI Graduate School of Management, April 1991.
- (6) "Fourth Annual Orange County Employment Forecast" (with D. Aigner and D. Brownstone), Project Report, UCI Graduate School of Management, April 1990.

Selected Professional Service

Referee/reviewer for *Journal of Political Economy*, *American Economic Review*, *American Economic Journal: Economic Policy*, *American Economic Journal: Applied Economics*, *American Economic Journal: Macroeconomics*, *Quarterly Journal of Economics*, *Review of Economic Studies*, *Review of Economics and Statistics*, *International Economic Review*, *Journal of Applied Econometrics*, *Journal of Labor Economics*, *Economica*, *Labour Economics*, *Labour*, *Journal of Business and Economic Statistics*, *Industrial Relations*, *Industrial and Labor Relations Review*, *British Journal of Industrial Relations*, *Urban Studies*, *Contemporary Economic Policy*, *Journal of Human Resources*, *Journal of Public Economics*, *Southern Economic Journal*, *European Economic Review*, *Scandinavian Journal of Economics*, *Regional Science and Urban Economics*, *Journal of Urban Economics*, *Journal of Regional Studies*, *Journal of Regional Science*, *Economics Letters*, *Economic Development and Cultural Change*, *Review of Income and Wealth*, *Oxford Economic Policy*, *Annals of Regional Science*, *B.E. Journal of Economic Analysis & Policy*, *Journal of Population Economics*, *The Economic Record*, *Research in Labor Economics*, *Journal of Economic Inequality*, *National Tax Journal*, *IZA Journal of Labor Policy*, National Science Foundation, National Endowment for the Humanities, Agency for Healthcare Research and Quality, Public Policy Institute of California.

Consultant, Federal Reserve System Compensation Workgroup. 2002-2007.

Selected University Service (UC Irvine)

Director of Undergraduate Studies, Economics Department, 1992-95.
Committee on Teaching Quality, Academic Senate, 1991-95 (Chair, 1994-95).
Faculty Adviser, Economics Student Association (undergraduate), 1990-91.
Undergraduate Studies Review Committee, School of Social Sciences, 1994-95.

Teaching Honors

Department Nominee, UC Irvine Academic Senate Distinguished Assistant Professor Award for Teaching, 1994 and 1995.

Order of Omega (Panhellenic and Interfraternity Council) Teaching Award, UC Irvine (1990, 1991, 1992, 1993, 1994, 1995).

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