Welcome and Introductory Remarks
Glenn Rudebusch, Executive Vice President & Sr. Policy Advisor
Federal Reserve Bank of San Francisco

Bank Market Power and Monetary Policy Transmission
Presenter: Kairong Xiao, Columbia University
Discussant: Valentin Haddad, University of California, Los Angeles

Bank Balance Sheet Capacity and the Limits of Shadow Banks
Presenter: Greg Buchak, Stanford University
Discussant: Ramona Dagostino, University of Rochester

Valuing Private Equity Investments Strip by Strip
Presenter: Arpit Gupta, New York University
Discussant: Thomas Gilbert, University of Washington

Lunch Keynote Speaker
Sydney Ludvigson, New York University

Benchmark Interest Rates When the Government is Risky
Presenter: Patrick Augustin, McGill University
Discussant: Tony Zhang, Boston University

Mortgage Pricing and Monetary Policy
Presenter: Matteo Benetton, University of California at Berkeley
Discussant: Daniel Greenwald, Massachusetts Institute of Technology

Institutional Investors, the Dollar, and U.S. Credit Conditions
Presenter: Friederike Niepmann, Federal Reserve Board
Discussant: Or Shachar, Federal Reserve Bank of New York

Conference Organizer:
Thomas M. Mertens, Federal Reserve Bank of San Francisco

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