

CPBS 2014 Pacific Basin Research Conference
Center for Pacific Basin Studies
Federal Reserve Bank of San Francisco
Janet L. Yellen Conference Center

Friday, November 7, 2014

Agenda

8:00 AM Continental Breakfast

8:45 AM Welcoming Remarks: John C. Williams, President and Chief Executive Officer, *Federal Reserve Bank of San Francisco*

9:00 AM Session 1: International Competitiveness and Stabilization Policy
Paul Bergin, *University of California, Davis*
Giancarlo Corsetti, *University of Cambridge*

Discussants: **Fabio Ghironi**, *University of Washington*
Paolo Pesenti, *Federal Reserve Bank of New York*

9:55 AM General Discussion

10:10 AM Break

10:25 AM Session 2: Uncertainty Betas and International Capital Flows
François Gourio, *Federal Reserve Bank of Chicago*
Michael Siemer, *Board of Governors of the Federal Reserve System*
Adrien Verdelhan, *MIT Sloan School of Management*

Discussants: **Pierre-Olivier Gourinchas**, *University of California, Berkeley*
Michael Bauer, *Federal Reserve Bank of San Francisco*

11:20 AM General Discussion

11:35 AM Break

11:50 AM Session 3: How much do Bank Shocks Affect Investment? Evidence from Matched Bank-Firm Loan Data
Mary Amiti, *Federal Reserve Bank of New York*
David Weinstein, *Columbia University*

Discussants: **Robert Dekle**, *University of Southern California*
Katheryn Russ, *University of California, Davis*

12:45 PM General Discussion

1:00 PM Lunch

2:25 PM **Session 4: Rapid Aging and Pension Reform: The Case of China**
Hui He, *International Monetary Fund*
Ning Lei, *Shanghai University of Finance and Economics*
Dongming Zhu, *Shanghai University of Finance and Economics*

Discussants: **Steven Lugauer**, *University of Notre Dame*
Vivian Yue, *Emory University/Federal Reserve Bank of Atlanta*

3:20 PM General Discussion

3:35 PM **Break**

3:50 PM **Session 5: The Implications of a Graying Japan for Government Policy**
R. Anton Braun, *Federal Reserve Bank of Atlanta*
Douglas H. Joines, *University of Southern California*

Discussants: **Alan J. Auerbach**, *University of California, Berkeley*
Gary D. Hansen, *University of California, Los Angeles*

4:45 PM General Discussion

5:00 PM **Reception**

6:00 PM **Dinner**

6:45 PM **Keynote Address: Kenneth Rogoff**, *Harvard University*

Scheduled session speakers in bold.