CPBS 2014 Pacific Basin Research Conference  
Center for Pacific Basin Studies  
Federal Reserve Bank of San Francisco  
Janet L. Yellen Conference Center  
Friday, November 7, 2014  

Agenda

8:00 AM  Continental Breakfast

8:45 AM  Welcoming Remarks: John C. Williams, President and Chief Executive Officer, Federal Reserve Bank of San Francisco

9:00 AM  Session 1: International Competitiveness and Stabilization Policy
Paul Bergin, University of California, Davis  
Giancarlo Corsetti, University of Cambridge

Discussants: Fabio Ghironi, University of Washington  
Paolo Pesenti, Federal Reserve Bank of New York

9:55 AM  General Discussion

10:10 AM  Break

10:25 AM  Session 2: Uncertainty Betas and International Capital Flows
François Gourio, Federal Reserve Bank of Chicago  
Michael Siemer, Board of Governors of the Federal Reserve System  
Adrien Verdelhan, MIT Sloan School of Management

Discussants: Pierre-Olivier Gourinchas, University of California, Berkeley  
Michael Bauer, Federal Reserve Bank of San Francisco

11:20 AM  General Discussion

11:35 AM  Break

Mary Amiti, Federal Reserve Bank of New York  
David Weinstein, Columbia University

Discussants: Robert Dekle, University of Southern California  
Katheryn Russ, University of California, Davis

12:45 PM  General Discussion

1:00 PM  Lunch
2:25 PM  **Session 4: Rapid Aging and Pension Reform: The Case of China**
Hui He, *International Monetary Fund*
Ning Lei, *Shanghai University of Finance and Economics*
Dongming Zhu, *Shanghai University of Finance and Economics*

*Discussants:* Steven Lugauer, *University of Notre Dame*
Vivian Yue, *Emory University/Federal Reserve Bank of Atlanta*

3:20 PM  General Discussion

3:35 PM  Break

3:50 PM  **Session 5: The Implications of a Graying Japan for Government Policy**
R. Anton Braun, *Federal Reserve Bank of Atlanta*
Douglas H. Joines, *University of Southern California*

*Discussants:* Alan J. Auerbach, *University of California, Berkeley*
Gary D. Hansen, *University of California, Los Angeles*

4:45 PM  General Discussion

5:00 PM  Reception

6:00 PM  Dinner

6:45 PM  **Keynote Address:** Kenneth Rogoff, *Harvard University*

Scheduled session speakers in bold.