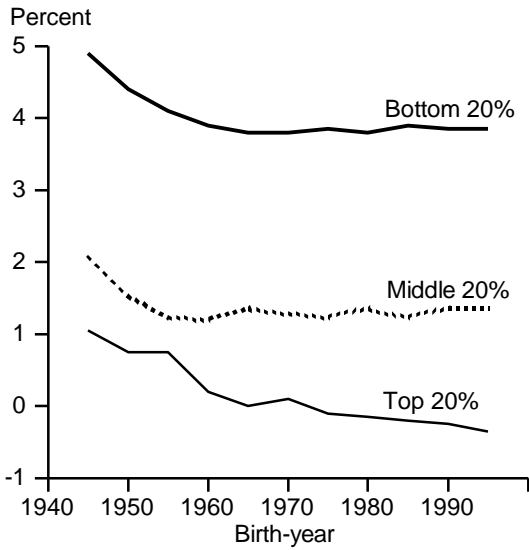
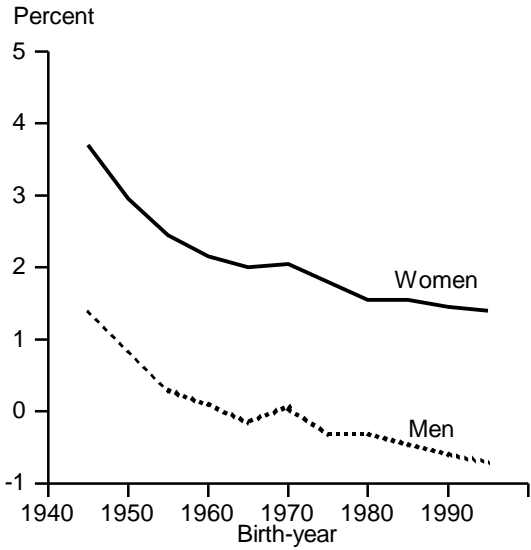


Figure 1: Real Rate of Return on OASI Contributions

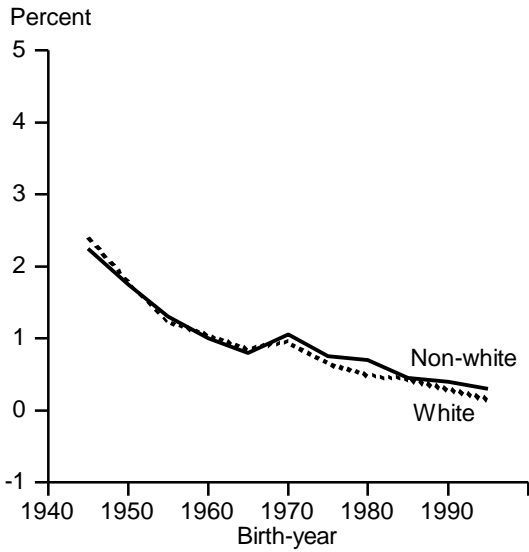
Panel A: By Lifetime Labor Earnings



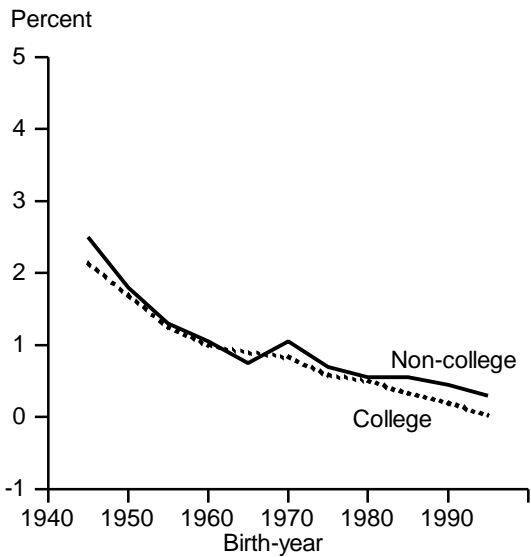
Panel B: By Gender



Panel C: By Race



Panel D: By Education



Source: Caldwell et al. (1998), Table 16