

## *Economics in Person* Viewing Guide – 1

### The U.S. Labor Market and the Great Recession

1. (0:38) How many jobs were lost from the peak of employment in 2008 to the bottom of employment in mid-2009?
2. (1:35) Mary describes job losses during the Great Recession as “broad-based.” What does this mean?
3. (2:11) In the skill distribution discussion, which groups experienced unemployment double during the Great Recession? What is it about college-educated workers that Mary characterizes as historic?
4. (3:57) How many weeks of not working does it take to be counted as “long-term unemployed”? How many months?
5. Name the four labor market factors that distinguish the Great Recession?
6. Of the four distinguishing characteristics that Mary describes in the video, which one do you think is the biggest challenge facing policymakers and why?