



August 23, 2021

ELECTION OF DIRECTORS

To the Member Banks of the Twelfth District of the Federal Reserve:

In accordance with the provisions of Section 4 of the Federal Reserve Act and the announcement dated July 14, 2021, the Federal Reserve Bank of San Francisco is conducting an election of directors to succeed Mr. Greg Becker, a Class A director, elected by banks in Group One, and Mr. Arthur F. (Skip) Oppenheimer, a Class B director, elected by banks in Group Three, both of whose terms end on December 31, 2021, and Mr. Richard M. Sanborn, a Class A director, elected by banks in Group Two, whose term ended early on April 23, 2021, and whose unexpired term ends on December 31, 2022.

In this election, each member financial institution in Group One may nominate one candidate for Class A director; Group Two may nominate one candidate for Class A Director; and each member financial institution in Group Three may nominate one candidate for Class B Director.

Voting for these positions must be completed, via the online election system, by an officer who has been duly authorized to make nominations and cast votes on behalf of the member bank. If your bank has not previously designated an officer for this purpose, it may do so by a resolution of the bank's board of directors or through a provision in the bank's bylaws. If we have no record of such a designation, please send an email to sfofficeofthesecretary@sf.frb.org.

Polls open today, Monday, August 23, 2021 at 9:00 a.m. (Pacific). Voting must be completed via the online election system no later than 12:00 p.m. (Pacific) on Friday, September 10, 2021, when the polls will close.

If you have any questions related to the director election process, please contact Ema Ching of the Office of the Secretary at sfofficeofthesecretary@sf.frb.org or 415-974-3254.

Sincerely,

Rosemary Turner
Chair of the Board

Candidate for Class A Director – Group One

Nominated by the following Group One bank:

Silicon Valley Bank
Santa Clara, California

GREG BECKER

SVB FINANCIAL GROUP

President and Chief Executive Officer

SILICON VALLEY BANK

Chief Executive Officer

Professional Experience:

Headquartered in Santa Clara, California, SVB Financial Group (SVB Financial) is a diversified financial services company, as well as a bank holding company and a financial holding company. Through its subsidiaries and divisions, SVB Financial offers a diverse set of banking and financial products and services to clients across the United States, as well as in international innovation markets. For 35 years, it has been dedicated to helping support clients of all sizes and stages throughout their life cycles, primarily in the technology, life science/healthcare, private equity/venture capital and premium wine industries. SVB Financial offers commercial and private banking products and services through its principal subsidiary, Silicon Valley Bank (SVB), which is a California state-chartered bank founded in 1983. SVB and its subsidiaries also offer asset management, private wealth management and other investment services. In addition, through SVB Financial's other subsidiaries and divisions, funds management, venture capital and private equity investment are also offered.

Mr. Becker has served in a number of executive positions including chief banking officer, chief operating officer and president of SVB prior to taking on the chief executive officer (CEO) role. Earlier in his career, he ran the SVB Venture Capital Group where he was responsible for building relationships with, and investing in, venture capital and private equity firms across the U.S. He was also a co-founder and managing director of SVB Capital, which manages some of the world's top-rated venture fund-of-funds and co-investment funds.

Current and Former Affiliations:

- Silicon Valley Leadership Group, Executive Board Member (2011 – present); Chair (2014 – 2017)
- TechNet, Executive Council Member (2016 – present); Chair (2019 – current)
- U.S. Department of Commerce, Member, Digital Economy Board of Advisors, (2016 – 2017)
- Bay Area Council, Director and Executive Committee Member (2011 – 2015)
- Silicon Valley and Monterey Bay Area Chapter of the Leukemia & Lymphoma Society, President, Board of Trustees (2004 – 2011)

Awards and Recognitions:

- Named #1 Bank CEO for Midcap Banks by *Institutional Investor Magazine* (2017)
- Recognized as a Top Influencer in Global Finance by *Worth Magazine* (2017)

Education:

- Indiana University, bachelor of science, business administration

GROUP ONE MEMBER BANKS

14 Banks, each having a combined capital and surplus of more than \$600,000,000

ONE Class A Director to be elected

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
ARIZONA (1 Bank)		
Phoenix	Western Alliance Bank	Chief Executive Officer
CALIFORNIA (7 Banks)		
Santa Ana	Banc of California, National Association	Chairman, Chief Executive Officer and President
Los Angeles	City National Bank	General Counsel and Secretary
Pasadena	CIT Bank, National Association	President and Chief Executive Officer
Pasadena	East West Bank	Chairman and Chief Executive Officer
San Francisco	MUFG Union Bank, National Association	Head of Regulatory Affairs
Irvine	Pacific Premier Bank	President
Santa Clara	Silicon Valley Bank	Chief Executive Officer
HAWAII (1 Bank)		
Honolulu	Bank of Hawaii	Chairman, Chief Executive Officer and President
ILLINOIS (1 BANK)		
Chicago*	Wells Fargo Bank, National Association	Chief Regulatory and Policy Affairs Executive
UTAH (3 Banks)		
Sandy	American Express National Bank	President and Chief Executive Officer
Ogden	Wells Fargo Trust Company, National Association	Executive Vice President and Chief Financial Officer
Salt Lake City	Zions Bancorporation, National Association	Chairman and Chief Executive Officer
WASHINGTON (1 Bank)		
Seattle	Washington Federal Bank, National Association	President and Chief Executive Officer

** Wells Fargo is headquartered in San Francisco, California. Wells Fargo Bank, National Association, while based in Chicago, Illinois, is a member bank of the Twelfth District.*

Candidate for Class A Director – Group Two

Nominated by the following Group Two bank:

EH National Bank
Beverly Hills, California

SIMONE LAGOMARSINO

LUTHER BURBANK CORPORATION

President and Chief Executive Officer

Professional Experience:

Luther Burbank Corporation (Luther Burbank) is a bank holding company headquartered in Santa Rosa, California. Luther Burbank operates primarily through its wholly-owned subsidiary, Luther Burbank Savings, a California banking corporation. Founded in 1983, Luther Burbank Savings is an FDIC-insured depository institution with over \$7.1 billion in assets. It specializes in real estate-secured lending in major metropolitan areas on the west coast and offers a full suite of consumer and business banking services.

Ms. Lagomarsino serves as president and chief executive officer (CEO) of Luther Burbank. She leads the Executive Committee and is a member of Luther Burbank's board of directors. Prior to joining Luther Burbank in 2019, Ms. Lagomarsino served as president and CEO of the Western Bankers Association and as a director of Pacific Premier Bancorp. From 2011 to 2017, she served as CEO of Heritage Oaks Bank and as president and CEO of Heritage Oaks Bancorp. Previous to that, she held executive positions with City National Bank, Hawthorne Savings, Kinecta Federal Credit Union, Ventura County National Bank, and Warner Center Bank.

Current Affiliations:

- Board of Directors, Federal Home Loan Bank of San Francisco
- Board of Directors, Hannon Armstrong Sustainable Infrastructure Capital, Inc.
- Member, Community Depository Institutions Advisory Council, Federal Reserve Bank of San Francisco

Awards and Recognitions:

- *American Banker* Community Banker of the Year (2013)

Education:

- Claremont Graduate University, masters of business administration, finance
- Claremont McKenna College, bachelor of arts, economics

GROUP TWO MEMBER BANKS

**27 Banks, each having a combined capital and surplus of \$35,000,000 or more
and less than \$600,000,000**

ONE Class A Director to be elected

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
ALASKA (1 Bank)		
Anchorage	First National Bank Alaska	President
CALIFORNIA (20 Banks)		
Arcadia	American Plus Bank, National Association	Chief Financial Officer
Los Angeles	Bank of New York Mellon Trust Company, National Association	Chairman and Chief Executive Officer
San Diego	Bank of Southern California, National Association	President and Chief Executive Officer
San Francisco	Bank of the Orient	Chief Executive Officer & President
Irvine	California First National Bank	President
Westminster	California International Bank, National Association	President and Director
Los Angeles	Commonwealth Business Bank	President and Chief Executive Officer
Goleta	Community West Bank, National Association	Chief Executive Officer, President, and Director
Beverly Hills	EH National Bank	President and Chief Executive Officer
Long Beach	Farmers and Merchants Bank of Long Beach	Chairman and Chief Executive Officer
Cerritos	First Choice Bank	President and Chief Executive Officer
San Jose	Heritage Bank of Commerce	Chief Executive Officer
San Francisco	LendingClub Bank, National Association	Vice President
Irvine	Nano Banc	Director and Chief Executive Officer
Walnut Creek	Pacific Coast Bankers' Bank	President, Chief Executive Officer, and Director
Costa Mesa	Pacific Mercantile Bank	President, Chief Executive Officer, and Director
La Jolla	Silvergate Bank	Chief Executive Officer and Director
Walnut Creek	United Business Bank	President and Chief Executive Officer
Fresno	United Security Bank	Chairman, President, and Chief Executive Officer
San Rafael	Westamerica Bank	Chairman, President and Chief Executive Officer
HAWAII (1 Bank)		
Honolulu	Territorial Savings Bank	Chief Executive Officer, Chairman of the Board, and President
NEVADA (1 Bank)		
Las Vegas	Wells Fargo National Bank West	President and Chief Operating Officer
UTAH (2 Banks)		
Provo	Green Dot Bank	Chief Executive Officer
Salt Lake City	Marlin Business Bank	President and Chief Executive Officer

WASHINGTON (2 Banks)

Everett	Coastal Community Bank	President, Chief Executive Officer and Director
Tacoma	Commencement Bank	President and Chief Executive Officer

Candidate for Class B Director – Group Three

Nominated by the following Group Three bank:

Pioneer Trust Bank, National Association
Salem, Oregon

ARTHUR F. (SKIP) OPPENHEIMER

OPPENHEIMER COMPANIES, INC.

Chairman and Chief Executive Officer

OPPENHEIMER DEVELOPMENT CORPORATION

President

INTERSTATE FOOD PROCESSING CORPORATION

Chairman

Professional Experience:

Oppenheimer Companies Inc. (OCI) is a national food processing, sales, marketing, and distribution corporation. Founded in 1957, OCI began as a small food marketing company and has grown significantly since then with an internationally recognized customer base.

Mr. Oppenheimer is currently chairman and chief executive officer of OCI, and president of Oppenheimer Development Corporation, a commercial real estate development and property management company.

Current and Former Affiliations:

- Federal Reserve Bank San Francisco (2019 – present)
 - Board of Directors
 - Member, Bank Performance Committee
 - Member, Bank Governance Committee
- St. Luke's Health System (2003 – Present)
 - St. Luke's Health System Board
 - Former Chair, Board Governance Committee
 - Compensation Committee
 - SLHS Health Partners Board
- Boy Scouts of America (2009 – Present)
 - Chair, National DEI Committee
 - Former Chair, National HR Committee
 - Former Chair, Compensation Committee
 - Member, National Executive Committee and Board
- University of Washington Medicine (2009 – Present)
 - Outreach and Advocacy Committee
 - Quality and Patient Safety Committee
 - Former Member, UW Medicine Board
- Boise Metro Area Chamber of Commerce (1992 – Present)
 - Board of Advisors
 - Former Chairman, Board of Directors
 - Chairman, Chamber PAC
- University of Idaho (2016 – Present)
 - Co-Chair President's Advisory Group
- Idaho Business for Education (2003 – Present)
 - Founding Chair
 - Board Member

ARTHUR F. (SKIP) OPPENHEIMER

(continued)

- President, Frank Church Institute Board, Boise State University (2019 – Present);
 - Chair, Strategy Planning Committee (2016 – Present)
 - Member, Frank Church Board (1994 – Present)
- American Israel Public Affairs Committee (AIPAC) (1990 – Present)
 - Co-Chairman for Idaho
 - Member of the National Executive Committee
- Experimental Program to Stimulate Competitive Research (EPSCoR) (2016 – Present)
 - Committee Member
- Vice Chair of the Nature Conservancy of Idaho (2021 – Present)
 - Board Member Nature Conservancy of Idaho (2019 – Present)
 - Governance Committee (2019 – Present)
 - Nominating Committee (2019 – Present)

Awards and Recognitions:

- Commercial Real Estate Power 25 in the State of Idaho, *Idaho Business Review* (2020)
- *Idaho Business Review*, ICON Award (2019)
- Lifetime Achievement Award, Certified Commercial Investment Member Organization (CCIM) (2018)
- First Annual St. Luke's Legacy Award recipient (2016)
- Boise Metro Chamber of Commerce Hall of Fame Award recipient (2015)
- Silver Buffalo Award upon nomination of the National Executive Board, Boy Scouts of America (2015)
- Idaho Voices for Children's Champion Award (2014)
- Honorary Doctor of Humane Letters by the University of Idaho (2012)
- Ralph J. Comstock Jr., Light of Philanthropy Award by St. Luke's Foundation (2010)
- Trustee of the Year, Idaho Hospital Association (2009)

Education:

- Harvard Graduate School of Business Administration, masters of business administration
- University of Idaho, bachelor of arts, history
- Sorbonne, University of Paris, France, degree elementaire

GROUP THREE MEMBER BANKS

35 Banks, each having a combined capital and surplus of less than \$35,000,000

ONE Class B Director to be elected

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
ARIZONA (3 Banks)		
Tucson	Canyon Community Bank, National Association	President and Chief Executive Officer
Phoenix	Goldwater Bank, National Association	President and Chief Executive Officer
Goodyear	West Valley National Bank	President, Chief Executive Officer, and Director
CALIFORNIA (21 Banks)		
San Gabriel	Asian Pacific National Bank	President and Chief Executive Officer
San Francisco	Bank of America California, National Association	President and Chief Executive Officer
Whittier	Bank of Whittier, National Association	President and Chief Executive Officer
San Francisco	Beacon Business Bank, National Association	Chief Executive Officer and President
San Francisco	Bessemer Trust Company of California, National Association	General Counsel
Encinitas	C3bank, National Association	Chief Executive Officer
Chino	Chino Commercial Bank, National Association	President, Chief Executive Officer, and Director
Irvine	Commercest Bank	Chairman, President, and Chief Executive Officer
Red Bluff	Cornerstone Community Bank	President and Chief Executive Officer
Whittier	Friendly Hills Bank	President and Chief Executive Officer
Sacramento	Golden Pacific Bank, National Association	Chief Executive Officer, President, And Director
South San Francisco	Liberty Bank	President, Chief Executive Officer, and Director
Bakersfield	Mission Bank	President and Chief Executive Officer
San Francisco	Mission National Bank	President and Chief Financial Officer
El Cajon	Neighborhood National Bank	President and Chief Executive Officer
Alhambra	New Omni Bank, National Association	President and Chief Executive Officer
Chico	Northern California National Bank	President, Chief Executive Officer, and Chief Financial Officer
Oakdale	Oak Valley Community Bank	President and Chief Executive Officer
Irvine	Pacific Enterprise Bank	President and Chief Executive Officer
Quincy	Plumas Bank	President and Chief Executive Officer
Los Angeles	State Street Bank and Trust Company of California, National Association.	Managing Director
HAWAII (1 Bank)		
Honolulu	Hawaii National Bank	President and Chief Executive Officer
NEVADA (2 Banks)		
Las Vegas	Credit One Bank, National Association	President and Chief Executive Officer
Ely	The First National Bank of Ely	President and Chief Executive Officer

OREGON (3 Banks)

Florence	Oregon Pacific Banking Co. dba Oregon Pacific Bank	President and Chief Executive Officer
Salem	Pioneer Trust Bank, National Association	Chairman
Portland	U.S. Bank Trust Company, National Association	Senior Vice President and Secretary

UTAH (3 Banks)

Ogden	Bank of Utah	Director, President, and Chief Executive Officer
Salina	Utah Independent Bank	President and Chief Executive Officer
Draper	Varo Bank, National Association	Chief Executive Office and Secretary

WASHINGTON (2 Banks)

Walla Walla	Baker Boyer National Bank	President and Chief Executive Officer
Lynnwood	Unibank	Chief Executive Officer

Head Office Directors of the Federal Reserve Bank of San Francisco

As of July 14, 2021w

Name	Title and Organization	Elected by Banks in Group	Class	Current Term Expiration
Rosemary Turner <i>Chair of the Board and Federal Reserve Agent</i>	President, Retired UPS North California District Oakland, California	Appointed by the Board of Governors of the Federal Reserve System	C	2021
Tamara L. Lundgren <i>Deputy Chair of the Board</i>	Chairman, President, and Chief Executive Officer Schnitzer Steel Industries, Inc. Portland, Oregon	Appointed by the Board of Governors of the Federal Reserve System	C	2023
David P. White	Senior Advisor Screen Actors Guild – American Federation of Television and Radio Artists (SAG-AFTRA) Los Angeles, California	Appointed by the Board of Governors of the Federal Reserve System	C	2021
Greg Becker	President and Chief Executive Officer SVB Financial Group and Chief Executive Officer Silicon Valley Bank Santa Clara, California	1	A	2021
Vacant	N/A	2	A	2022
S. Randolph Compton	Chief Executive Officer and Co-Chair of the Board Pioneer Trust Bank, N.A. Salem, Oregon	3	A	2023
Sanford L. Michelman	Chairman Michelman & Robinson, LLP Los Angeles, California	1	B	2022
Karen Lee	Chief Executive Officer Pioneer Human Services Seattle, Washington	2	B	2023
Arthur F. (Skip) Oppenheimer	Chairman and Chief Executive Officer Oppenheimer Companies, Inc. and President Oppenheimer Development Corporation Boise, Idaho	3	B	2021