



August 28, 2025

ELECTION OF DIRECTORS

To the Member Banks of the Twelfth District of the Federal Reserve:

In accordance with the provisions of [Section 4 of the Federal Reserve Act](#) and the announcement on July 16, 2025, the Federal Reserve Bank of San Francisco is conducting an election of Directors for one Class B Director seat, elected by Member Banks in Group One, and one Class A Director seat, elected by Member Banks in Group Two. Currently, these seats are held by Ms. Maritza Diaz and Mr. Jeff Newgard, respectively, whose current terms will end on December 31, 2025. Ms. Diaz is eligible for re-election.

In this year’s election, each Member Bank in:

Group	May vote for:
One	One candidate for Class B Director
Two	One candidate for Class A Director
Three	<i>N/A - There are no candidates/vacancies for this Group this year.</i>

Information about each candidate nominated is below and within the online election system. Voting for these positions must be completed via the election system by an officer who has been duly authorized to make nominations and cast votes on behalf of the Member Bank. If your bank has not previously designated an officer for this purpose, it may do so by a resolution of the bank’s board of directors or through a provision in the bank’s bylaws. If we have no record of such a designation, please send an email to osec@sf.frb.org.

Polls open today, Thursday, August 28, 2025, at 12:00 p.m. (Pacific). Voting must be completed via the online election system no later than 12:00 p.m. (Pacific) on Thursday, September 11, 2025, when the polls will close.

If you have any questions related to the Director election process, please contact the Office of the Secretary at osec@sf.frb.org.

Sincerely,

Russell (Chip) Childs
Chair of the Board

CANDIDATE FOR CLASS B DIRECTOR – GROUP ONE

Nominated by the following Group One Member Bank:

Zions Bancorporation, N.A.

Salt Lake City, Utah

MARITZA DIAZ

ITJ USA, INC.

Chief Executive Officer

San Diego, California

Company Summary and Professional Experience

ITJ USA, Inc. is a private firm dedicated to accelerating and increasing the availability of critical digital talent in the United States, with a focus on serving the Life Sciences, Biotechnology, Medical Device, and Pharma industries. The company provides consultancy and management services to help its customers establish technology centers of excellence in Tijuana, Mexico. This strategic approach addresses the growing competition for software engineers and the increasing demand for advanced digital skills in the region.

Maritza Diaz is a seasoned technology executive with over 25 years of experience in IT and software engineering. As CEO of ITJ USA, she has led the establishment of Software Centers of Excellence in Latin America, leveraging Tijuana's digital talent to support California's Life Sciences, Biotechnology, Medical Device, and Pharma industries. Her leadership has created over 1,000 jobs in the region, and ITJ has been recognized among the top 35% of the fastest-growing private companies in the U.S. With expertise in engineering excellence, digital transformation, agile methodologies, and team building, Ms. Diaz's global experience—shaped by her work with Big 4 firms—has provided deep insights into markets across North America, India, China, and Latin America, particularly Mexico. Her efforts continue to position Baja California as a leader in digital innovation.

Current and Former Affiliations

- Member, Head Office Board of Directors, Federal Reserve Bank of San Francisco
- Member, Global Competitiveness Council – San Diego EDC/World Trade Center
- Member, Board of Directors – San Diego EDC
- Member, Board of Directors – Tijuana EDC
- Member, Forbes Technology Council
- Former Member, UCSD – CaliBaja Education Consortium Customer Advisory Board
- Former Member – Head Office Board of the World Design Capital San Diego – Tijuana

Maritza Diaz Bio (continued)

Awards and Recognitions

- Named one of the San Diego's Top Business Leaders (2024)
- Honoree as a Top 50 Latino Leader of Influence in San Diego (2022)
- Finalist as Businesswoman of the Year by the San Diego Business Journal (2022)
- Silver Finalist as WomenTech Network Rising Star Executive (2022)
- Tech Trailblazer She Leads Award, Girls Inc. (2022)
- Woman of Influence in Technology, San Diego Business Journal (2021)
- CEO of the Year Rising Star Award, San Diego Business Journal (2021)
- Entrepreneur of the Year Award – Pacific Southwest Finalist, Ernst & Young (2021)
- SD500 Most Influential People in San Diego, San Diego Business Journal (2022)
- Impacting the Future Award – for creating the success model for software centers of excellence in Tijuana, Tijuana EDC (2019)
- ITJ USA (formerly iTjuana) was featured in Inc 5000 as one of the fastest growing companies in America - #1736 in the nation, #34 in San Diego, #230 in California, #206 in SW industry (2025)

Education

- Army Polytechnic School in Ecuador, bachelor's degree in computer science
- University of Phoenix, master's degree in business administration, with a concentration in technology management

CANDIDATE FOR CLASS A DIRECTOR – GROUP TWO

Nominated by the following Group Two Member Bank:

**Plumas Bank
Quincy, California**

WILLIAM HOCKEY

COLUMN NATIONAL ASSOCIATION

Chief Executive Officer

Chico, California

Company Summary and Professional Experience

Column National Association (N.A.) is a national bank headquartered in Chico, California with a large presence in San Francisco. Column N.A., which was previously known as Northern California National Bank, provides both commercial and retail banking products and services throughout the Northern California area, as well as complex payment and deposit technology and services to financial services companies throughout the country.

William Hockey has spent his professional career building financial technology and products. Mr. Hockey purchased Northern California National Bank in 2021 with the goal of creating an institution to enable both small banks and financial institutions to better compete in a technology-first, rapidly changing, financial landscape. He is passionate about developing ways to allow small community financial institutions to effectively compete by combining technology-forward solutions with relationship-based banking. Prior to serving as the chief executive officer of Column N.A., Mr. Hockey founded and served as president and chief technology officer at Plaid, one of the largest enterprise financial technology companies in the world. Plaid enables companies to build new financial technology products, working closely with a number of financial institutions across the United States. Mr. Hockey began his career as a software engineer, as well as a consultant at Bain & Company.

Current Affiliations

- Board Member, Column N.A.
- Board Member, Plaid
- Board Member, Scale

Education

- Emory University, dual bachelor's degree in computer science and information systems and operations management (ISOM)

CANDIDATE FOR CLASS A DIRECTOR – GROUP TWO

Nominated by the following Group Two Member Bank:

Coastal Community Bank

Everett, Washington

CARSON LAPPETITO

SUNWEST BANK

President

Sandy, Utah

Company Summary and Professional Experience

Founded in 1969, Sunwest Bank is a privately held commercial bank with more than \$3.5 billion in assets. Headquartered in Sandy, Utah, with operations in California, Arizona, Idaho, Utah, and Florida, Sunwest is a technology forward, entrepreneurial business bank with a long tradition of providing excellent service to entrepreneurs, privately held corporations, family offices, small-medium sized businesses, and real estate developers throughout the Western United States.

Carson Lappetito serves as president and director of Sunwest Bank and its parent company, H Bancorp. As president of Sunwest Bank, Mr. Lappetito manages the bank's day-to-day operations and was responsible for leading the business and technology transformation of Sunwest. Before the formation of H Bancorp, he served as vice president of Hovde Private Equity Advisors, where he was responsible for sourcing and analyzing investment opportunities, driving portfolio companies M&A, operational strategy, investment management, and ALCO. Previously, Mr. Lappetito was assistant portfolio manager for Hovde Capital Advisors, an investment fund focused on investing in the financial services sector. Before joining Hovde, he held roles at Darling Consulting Group, advising financial institutions on asset liability management, valuation, risk management, and strategic planning.

Mr. Lappetito is also a co-founder and general partner of BankTech Ventures, a strategic investment fund for community and regional banks. He is a technology pioneer and active investor in early and mid-stage technology companies with the potential to positively impact the banking industry.

Current and Former Affiliations

- President & Director, Sunwest Bank and H Bancorp, LLC
- General Partner, BankTech Ventures
- Trustee, Sunwest Bank Charitable Foundation
- President & Director, Jillian and Carson Lappetito Foundation
- Director, Filejet, Inc.
- Former Chairman of the Board of Directors, Revio Insight

Education

- Bates College, bachelor of arts, economics and political science, with a minor in Mandarin Chinese

CANDIDATE FOR CLASS A DIRECTOR – GROUP TWO

Nominated by the following Group Two Member Bank:

Heritage Bank of Commerce

San Jose, California

KRISTA SNELLING

WEST COAST COMMUNITY BANK

President and Chief Executive Officer

Santa Cruz, CA

Company Summary and Professional Experience

Krista Snelling serves as president and chief executive officer of West Coast Community Bank, a top-rated, full-service community bank serving California's Central Coast and Silicon Valley. Since joining the bank in March 2021, Ms. Snelling has led the organization through a period of strategic growth and transformation, including the successful unification of Santa Cruz County Bank and 1st Capital Bank under the West Coast Community Bank brand.

With more than 27 years of experience in banking, finance, and executive leadership, Ms. Snelling brings a deep understanding of community banking and a strong commitment to relationship-based service. Under her leadership, the Bank has earned national recognition for financial performance, including rankings by *Newsweek*, S&P Global and *American Banker*, and has expanded its presence as a leading SBA lender in the region.

Ms. Snelling's commitment to the banking industry is demonstrated through her service on the Federal Reserve Bank of San Francisco Community Depository Institutions Advisory Council and on the California Bankers Association Board of Directors where she is Immediate Past Board Chair and a current member of the Executive Committee.

Prior to joining West Coast Community Bank, Ms. Snelling served as executive vice president, chief operating officer and chief financial officer at Five Star Bank in Sacramento, where she played a key role in the bank's growth and operational excellence. Her career also includes leadership roles in finance, operations and strategy across the banking sector.

Ms. Snelling is a recognized industry leader, named to *American Banker's* "Most Powerful Women in Banking and Finance" Watch List in 2023 and 2024 and honored as part of its "Top Teams" in 2023. She has also been featured on the *Silicon Valley Business Journal's* Power 100 list for three consecutive years and was named a Woman of Influence in 2022.

Her leadership is marked by a focus on innovation, community impact and empowering teams to deliver exceptional client experiences across the Bank's four-county service area: Monterey, San Luis Obispo, Santa Clara and Santa Cruz.

Current Affiliations

- California Bankers Association, Executive Committee Member, Board Member, Immediate Past Board Chair (June 2024 – May 2025)
- Federal Reserve Bank of San Francisco Community Depository Institutions Advisory Council Member (January 2025 – Present)
- Monterey Bay Economic Partnership, Board Chair (May 2025 – Present)
- University of the Pacific Eberhardt School of Business Advisory Board Member
- Community Foundation of Santa Cruz County, Finance Committee Member (January 2022 – Present)

Krista Snelling Bio (continued)

Awards

- American Banker Magazine Most Powerful Women in Banking and Finance Watch List – 2024
- American Banker Magazine Most Powerful Women in Banking and Finance Watch List – 2023
- American Banker Magazine Most Powerful Women in Banking Top Teams – 2023
- Silicon Valley Business Journal Power 100 List – 2025
- Silicon Valley Business Journal Power 100 List – 2024
- Silicon Valley Business Journal Power 100 List – 2023
- Silicon Valley Business Journal Woman of Influence – 2022
- Sacramento Business Journal Woman Who Means Business – 2020
- Sacramento Business Journal CFO of the Year – 2019

Education

- University of the Pacific, Bachelor of Science, mathematics and economics
- University of California, Davis, master of arts, economics
- Certified Public Accountant (inactive)

GROUP ONE FINANCIAL INSTITUTIONS**\$600 million or more in capital and surplus****Number of Financial Institutions in Group One: 14*****ONE Class B Director to be elected.***

State	City	Financial Institution Name	Designated Officials
Arizona			
	Phoenix	Western Alliance Bank	CEO, President, President & CEO
Number of Financial Institutions in Arizona: 1			
California			
	Los Angeles	Banc of California	CEO, President, President & CEO
	Los Angeles	City National Bank	Chairman, CEO, Chief Financial Officer, Secretary
	Pasadena	East West Bank	CEO, President
	San Francisco	LendingClub Bank, N.A.	CEO, Chief Financial Officer, Secretary, Treasurer, Vice President
Number of Financial Institutions in California: 4			
Hawaii			
	Honolulu	Bank of Hawaii	CEO
Number of Financial Institutions in Hawaii: 1			
Nevada			
	Las Vegas	Wells Fargo National Bank West	CEO, President, President & CEO
Number of Financial Institutions in Nevada: 1			
Oregon			
	Portland	U.S. Bank Trust Company, N.A.	CEO, President, President & CEO
Number of Financial Institutions in Oregon: 1			
South Dakota			
	Sioux Falls	Wells Fargo Bank, N.A.	President, President & CEO, CEO
Number of Financial Institutions in South Dakota: 1			

Utah

Sandy	American Express National Bank	CEO
Cottonwood Heights	Sofi Bank, N.A.	CEO
Draper	Varo Bank, N.A.	Chief Financial Officer, Secretary
Ogden	Wells Fargo Trust Company, N.A.	Chief Financial Officer, President, President & CEO
Salt Lake City	Zions Bancorporation, N.A.	CEO

Number of Financial Institutions in Utah: 5

Number of Financial Institutions in Group 1: 14

GROUP TWO FINANCIAL INSTITUTIONS**Greater than \$35 million, but less than \$600 million in capital and surplus****Number of Financial Institutions in Group Two: 30*****ONE Class A Director to be elected.***

State	City	Financial Institution Name	Designated Officials
Alaska			
	Anchorage	First National Bank Alaska	CEO, Chair, President, President & CEO
Number of Financial Institutions in Alaska: 1			
Arizona			
	Phoenix	Goldwater Bank, N.A.	CEO
	Phoenix	Western Alliance Trust Company, N.A.	CEO, President, President & CEO
Number of Financial Institutions in Arizona: 2			
California			
	Arcadia	American Plus Bank, N.A.	CEO
	Los Angeles	Bank of New York Mellon Trust Company, N.A.	Chairman, CEO
	San Francisco	Bank of the Orient	Chief Financial Officer
	Encinitas	C3bank, N.A.	CEO
	San Diego	California Bank of Commerce, N.A.	CEO, President
	Westminster	California International Bank, N.A.	CEO
	Chico	Column N.A.	President, CEO, Chief Financial Officer
	Irvine	CommerceWest Bank	CEO
	Los Angeles	Commonwealth Business Bank	CEO
	Los Angeles	Deutsche Bank National Trust Company	CEO, Chief Operating Officer, President, President & CEO
	Long Beach	Farmers and Merchants Bank of Long Beach	CEO, Chairman, Executive Chairman
	Whittier	First Pacific Bank	CEO
	San Jose	Heritage Bank of Commerce	CEO, President
	Irvine	Liberty Bank N.A.	Executive Vice President
	Bakersfield	Mission Bank	President & CEO
	Irvine	Nano Banc	CEO, President, President & CEO

El Cajon	Neighborhood National Bank	President & CEO
Alhambra	New Omni Bank, N.A.	CEO
Walnut Creek	Pacific Coast Bankers' Bank	President
Quincy	Plumas Bank	CEO, President
Walnut Creek	United Business Bank	CEO
Fresno	United Security Bank	CEO
San Rafael	Westamerica Bank	CEO

Number of Financial Institutions in California: 23

Oregon

Florence	Oregon Pacific Bank	CEO
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Number of Financial Institutions in Oregon: 1

Utah

Provo	Green Dot Bank	CEO
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Number of Financial Institutions in Utah: 1

Washington

Everett	Coastal Community Bank	CEO
Tacoma	Commencement Bank	CEO

Number of Financial Institutions in Washington: 2

Number of Financial Institutions in Group 2: 30

Head Office Directors of the Federal Reserve Bank of San Francisco

As of July 25, 2025

Name	Title and Organization	Elected by Banks in Group	Class	Current Term Expiration
Russell (Chip) Childs <i>Chair of the Board</i>	Chief Executive Officer and President SkyWest, Inc. St. George, Utah	Appointed by the Board of Governors of the Federal Reserve System	C	2026
Pallavi Mehta Wahi <i>Deputy Chair of the Board</i>	Chair of Western U.S. Strategic Growth Seattle Office Head Arnold & Porter Seattle, Washington	Appointed by the Board of Governors of the Federal Reserve System	C	2027
Mario Cordero	Chief Executive Officer Port of Long Beach Long Beach, California	Appointed by the Board of Governors of the Federal Reserve System	C	2025
Clint E. Stein	President and Chief Executive Officer Columbia Banking System, and Chief Executive Officer Umpqua Bank Tacoma, Washington	1	A	2027
Jeff Newgard	Chairman, President and Chief Executive Officer Bank of Idaho, and Chairman Bank of Idaho Holding Company Idaho Falls, Idaho	2	A	2025
Laura Lee (Laurie) Stewart	President and Chief Executive Officer Sound Community Bank and Sound Financial Bancorporation Seattle, Washington	3	A	2026
Maritza Diaz	Chief Executive Officer ITJ USA, Inc. San Diego, California	1	B	2025
Karin Kimbrough	Chief Economist LinkedIn Sunnyvale, California	2	B	2026
Jack Sinclair	Chief Executive Officer Sprouts Farmers Market Phoenix, Arizona	3	B	2027