



September 10, 2021

RESULTS OF DIRECTOR ELECTION

To the Member Banks of the Twelfth Federal Reserve District:

This letter is regarding the election of directors of this Bank to succeed Mr. Greg Becker, a Class A director, elected by banks in Group One, and Mr. Arthur F. (Skip) Oppenheimer, a Class B director, elected by banks in Group Three, both of whose terms end on December 31, 2021, and Mr. Richard M. Sanborn, a Class A director, elected by banks in Group Two, whose service ended early on April 23, 2021, and whose unexpired term ends on December 31, 2022. These elections have been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of the circulars issued by this office dated July 14, 2021, and August 23, 2021.

The results are as follows:

- Mr. Greg Becker, president and chief executive officer, SVP Financial Group, and chief executive officer, Silicon Valley Bank, was re-elected by banks in Group One as a Class A director for a second three-year term ending December 31, 2024.
- Ms. Simone Lagomarsino, president and chief executive officer, Luther Burbank Corporation, was elected by banks in Group Two as a Class A director to complete one year of an unexpired term ending December 31, 2022.
- Mr. Arthur F. (Skip) Oppenheimer, chairman and chief executive officer, Oppenheimer Companies, Inc., and president, Oppenheimer Development Corporation, and chairman, Interstate Food Processing Corporation, was re-elected by banks in Group Three for a second three-year term ending December 31, 2024.

Sincerely,

Rosemary Turner
Chair of the Board