



September 12, 2025

RESULTS OF DIRECTOR ELECTION

To the Member Banks of the Twelfth Federal Reserve District:

This letter is regarding the Federal Reserve Bank of San Francisco's 2025 Director Election for the following seats: Ms. Maritza Diaz, a Class B Director, elected by Member Banks in Group One, and Mr. Jeff Newgard, a Class A director, elected by Member Banks in Group Two.

The election closed at 12:00 p.m. (Pacific) on September 11, 2025, and was duly held in accordance with the requirements of [Section 4 of the Federal Reserve Act](#) and the provisions of the election circulars issued by this office dated July 16, 2025 and August 28, 2025.

This year's election results are as follows:

- **Maritza Diaz**, chief executive officer, ITJ USA, Inc., was re-elected by Member Banks in Group One as a Class B Director for a three-year term from January 1, 2026 through December 31, 2028.
- **Krista Snelling**, president and chief executive officer, West Coast Community Bank, was elected by Member Banks in Group Two as a Class A Director for a three-year term from January 1, 2026 through December 31, 2028.

Sincerely,

Russell (Chip) Childs
Chair of the Board of Directors