

**TWELFTH DISTRICT
COMMUNITY ADVISORY COUNCIL**

FEDERAL RESERVE BANK OF SAN FRANCISCO

ARTICLE I

Name and Purpose

Name: The Twelfth District Community Advisory Council (Council).

Purpose: The Council serves as an important source of information on current and pending developments in the Twelfth District with an emphasis on underserved and lower-income communities. The Council provides insights to the management of the Federal Reserve Bank of San Francisco on the present state of the economy and on developments in the respective members' communities. The Council will also provide insights to inform the Bank's community development activities. Members have no role in the operation or administration of the Reserve Bank.

ARTICLE II

Role of Community Advisory Council Members

Council members (Members) are expected to bring their knowledge of, and experience with, their respective organizations to the meetings to discuss issues including the specific economic and social challenges impacting underserved and lower-income communities. The discussions will include, but not be limited to, such topics as employment conditions, availability of credit, and household financial stability.

ARTICLE III

Method of Selecting Members, Membership and Duration

Method of Selecting Members: The Council is formed by the President of the Federal Reserve Bank of San Francisco, or designee, extending a personal invitation to individuals to serve on the group. All members serve at the discretion of the Reserve Bank President or designee and may be removed at will by the Reserve Bank President or designee.

Membership: Members will be drawn from a broad range of experience which may include representatives of various consumer and community organizations from across the Twelfth

District. The Council includes ten or more members who represent organizations operating within the District of this Reserve Bank.

Terms: Members generally serve one two-year term and may be considered for reappointment after serving an initial term. Terms end on December 31; however, any member's term may be extended at the discretion of the Reserve Bank President and with the agreement of the member.

Council Member Conduct and Removal: Members should avoid any action that might adversely affect public confidence in the integrity of the Federal Reserve System. Members should not engage in any conduct, business, and/or political activities that would embarrass the Bank or the Federal Reserve, create an actual or apparent conflict of interest, or raise a question as to the independence of the council member. The Bank's President may ask a council member, including the Chair, to resign if the member's conduct, including association or involvement with any individual or entity or political activity, would cause an actual or perceived conflict of interest for that director, embarrass the Bank or the Federal Reserve, or raise a question as to the council member's independence.

ARTICLE IV

Meetings, Agenda and Participants

Meetings: The Council meets in person twice each calendar year. Between scheduled meetings, should the Bank's President or the Council's Chairman wish to discuss issues of an immediate nature, the Bank may arrange meetings by other means, including by video or telephone, with the members of the Council.

Agenda: Each meeting of the Council will have a pre-announced agenda to focus the discussion and give participants the opportunity to be aware of the details of the issues that will be discussed. Members are encouraged to suggest agenda topics.

Participants: The meetings will be open to visiting directors of the Reserve Bank. In addition to the Community Advisory Council members and the Bank's President and First Vice President, meetings may be attended by additional staff and/or council members at the request of the Bank's President or designee.

ARTICLE V

Officers

The Reserve Bank President will appoint the Chair and Vice Chair, if applicable, of the Council from the members. The Chair will preside at meetings of the Council and have all necessary powers to manage the Council. The Vice Chair shall, in the absence of the Chair, perform all duties of the Chair and, when so acting, have all the powers of the Chair.

ARTICLE VI

Dissolution

The Council will be dissolved at the discretion of the Reserve Bank President.

Effective September 1, 2024