

**TWELFTH DISTRICT  
COMMUNITY ADVISORY COUNCIL**

**FEDERAL RESERVE BANK OF SAN FRANCISCO**

**ARTICLE I**

***Name and Purpose***

**Name:** The Twelfth District Community Advisory Council (Council).

**Purpose:** To serve as an important source of information on current and pending developments in the regional and national economy with an emphasis on underserved and lower-income communities. The Council will do so by providing observations, opinions and advice to members of management of the Federal Reserve Bank of San Francisco on the present state of the economy, on developments in the respective members' communities and areas of interest, and on their perceptions of the present stance of monetary policy. The Council will also provide input to the Bank's community development activities.

**ARTICLE II**

***Role of Community Advisory Council Members***

Council members (Members) are expected to bring their knowledge of, and experience with, their organizations to the meetings to discuss issues including the specific economic and social challenges impacting underserved and lower-income communities. The discussions will include, but not be limited to, such topics as lending conditions, housing and labor markets, racial and ethnic employment disparities, small dollar lending, and the Community Reinvestment Act.

**ARTICLE III**

***Method of Selecting Members, Membership and Duration***

**Method of Selecting Members:** The Council is formed by the President of the Federal Reserve Bank of San Francisco extending a personal invitation to individuals to serve on the group. All members serve at the discretion of the Reserve Bank President.

**Membership:** Members will be drawn from a broad range of experience which may include representatives of various consumer and labor organizations, as well as organizations servicing disadvantaged and underserved communities across the Twelfth District. The Council includes ten or more members who represent organizations operating within the nine-state District of this Reserve Bank.

**Terms:** Members generally serve one, two-year term and may be considered for reappointment after serving an initial term. Terms end on December 31; however, any member's term may be extended at the discretion of the Reserve Bank President and with the agreement of the member.

## **ARTICLE IV**

### ***Meetings, Agenda and Participants***

**Meetings:** The Council meets in person twice each calendar year. In addition, the Bank's President may request that telephone conference calls periodically be arranged with the members of the Council.

**Agenda:** Each meeting of the Council will have a pre-announced agenda to focus the discussion and give participants the opportunity to be aware of the details of the issues that will be discussed. Members are encouraged to suggest agenda topics.

**Participants:** The meetings will be open to visiting directors of the Reserve Bank. In addition to the Community Advisory Council members and the Bank's President and First Vice President, meetings may be attended by other officers of the Bank as the agenda for a specific meeting dictates.

## **ARTICLE V**

### ***Officers***

The Reserve Bank President will appoint the Chair and Vice Chair of the Council from the members. The Chair will preside at meetings of the Council and have all necessary powers to manage the Council. The Vice Chair shall, in the absence of the Chair, perform all duties of the Chair and, when so acting, have all the powers of the Chair.

## **ARTICLE VI**

### ***Dissolution***

The Council will be dissolved at the discretion of the Reserve Bank President.

Revised 10/08/2019