

FEDERAL RESERVE BANK OF SAN FRANCISCO  
101 MARKET STREET, SAN FRANCISCO, CALIFORNIA 94105

August 26, 2009

**ELECTION OF DIRECTORS  
NOMINATION PROCEDURES**

**To the Member Banks of the  
Twelfth Federal Reserve District**

An election will be conducted under the provisions of Section 4 of the Federal Reserve Act for the positions held by the following directors of this Bank:

**Class A Director**

Mr. Kenneth P. Wilcox  
President and Chief Executive Officer  
SVB Financial Group  
Santa Clara, California

**Mr. Wilcox** was elected by banks in Group One, which consists of banks having capital and surplus of \$200,000,000 or more. At the conclusion of his present term (December 31, 2009), Mr. Wilcox will have served a portion of an unexpired term and one three-year term. **He is eligible for reelection and is willing to continue to serve if reelected.**

**Class B Director**

Mr. Blake W. Nordstrom  
President  
Nordstrom, Inc.  
Seattle, Washington

**Mr. Nordstrom** was elected by banks in Group Three, which consists of banks having capital and surplus of less than \$17,500,000. At the conclusion of his present term (December 31, 2009), Mr. Nordstrom will have served one three-year term. **He is eligible for reelection and is willing to continue to serve if reelected.**

The banks comprising Groups One and Three are listed on the following pages.

The group in which a member bank will be entitled to vote will be determined by its classification as of the date of this letter, even though its capital and surplus may subsequently change prior to the date of the election.

**Each bank in Group One is permitted to nominate one candidate for Class A Director, and each bank in Group Three is permitted to nominate one candidate for Class B Director.** The exception is when any two or more banks within the same Federal Reserve District and in the same group are subsidiaries of the same bank holding company. Participation by such member banks in any such nomination or election shall be confined to one of such banks, which may be designated for the purpose by said bank holding company. A form of designation will be furnished upon request.

**The nominations for these Class A and Class B positions must be made by resolution of the Board of Directors or other governing body, certified to me and received in my office by 2:00 p.m. on September 30, 2009.** A form and return envelope for this purpose are enclosed. A resolution adopted by a governing body other than the Board of Directors must be supplemented by a duly certified copy of the articles of incorporation, or by-laws, or an extract therefrom, showing the authority of the body to act for the organization.

On October 16, 2009, a list of the candidates (indicating the nominating banks) and a preferential ballot will be mailed to each bank eligible to vote in Groups One and Three. The ballot must be cast within the period the polls are open. The polls will open at 9:00 a.m. on October 23, 2009, and close at 2:00 p.m. on November 6. At that time, the ballot box will be opened in the Board Room of this Bank, the votes counted, and the results of the election announced. The candidates are invited to be present or represented on that occasion.

**In order to be counted, the ballot must be executed by an officer authorized to cast the vote.** The lists of banks in Groups One and Three on the following pages indicate the officers authorized to cast the ballots of such banks. Inasmuch as the authority conferred on these officers continues until revoked, they need not be reappointed. Any bank that desires to change its authorization should do so by resolution of its Board of Directors or other governing body and certify the appointment to me before the polls close. A form for this purpose will be furnished upon request.

**While the banks in Group Two will not vote in this election, this circular is sent to them, without forms, for their information.**

Sincerely,

A handwritten signature in black ink, appearing to read "T. Gary Rogers". The signature is written in a cursive style with a large initial "T" and a long, sweeping underline.

T. GARY ROGERS  
Chairman of the Board

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## Information Concerning Eligibility for Class A and Class B Directorship of a Federal Reserve Bank

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Reflected below are policy statements and certain statutory requirements that will be pertinent to your selection of a nominee for Class A and Class B Directors:

Section 4 of the Federal Reserve Act, as amended by the Federal Reserve Reform Act of 1977, reads in part as follows:

**“Class A** shall consist of three members, without discrimination on the basis of race, creed, color, sex, or national origin, who shall be chosen by and be representative of the stock-holding banks....No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director....Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director.

**“Class B** shall consist of three members, who shall represent the public and shall be elected without discrimination on the basis of race, creed, color, sex, or national origin, and with due but not exclusive consideration to the interests of agriculture, commerce, industry, services, labor, and consumers....No director of Class B shall be an officer, director, or employee of any bank.

“No Senator or Representative in Congress shall be a member of the Board of Governors of the Federal Reserve System or an officer or a director of a Federal Reserve Bank.”

In a policy statement issued on June 2, 1978, the Board of Governors of the Federal Reserve System restated its general position, “...that, to be consistent with the spirit and underlying principles of the Federal Reserve Act, it is inappropriate, as a general rule, for officers and directors of Federal Reserve Banks and Branches to hold partisan political or public office in the service of the United States, or of any state, territory, county, district, political subdivision, or municipality thereof, or to act as members of political party committees.”

At its meeting of November 10, 1993, the Board of Directors of the Federal Reserve Bank of San Francisco resolved that “all persons who stand for election as Class A or Class B directors of the Federal Reserve Bank of San Francisco shall be citizens of the United States.”

**GROUP ONE**

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**20 Banks, each having a combined capital and surplus  
of \$200,000,000 or more**

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**ONE Class A Director to be elected**

<b>Location</b>	<b>Name of Bank or Trust Company</b>	<b>Officers Authorized to Cast Vote</b>
<b>ALASKA (1 Bank)</b>		
Anchorage	Wells Fargo Bank South Central, N.A.	Undesignated
<b>ARIZONA (2 Banks)</b>		
Phoenix	National Bank of Arizona	Chairman, President, Vice President or Cashier
Wickenburg	Meridian Bank, N.A.	Chairman, President, Vice President or Cashier
<b>CALIFORNIA (12 Banks)</b>		
El Centro	RaboBank, N.A.	Chairman, President or Executive Vice President
Los Angeles	The Bank of New York Mellon Trust Company, N.A.	Chairman, President, Vice President or Cashier
Los Angeles	California National Bank	Chairman, President, Vice President or Cashier
Los Angeles	City National Bank	Chairman, President, Vice President or Cashier
Los Angeles	Hanmi Bank	Chairman, President, Vice President or Cashier
Pasadena	East West Bank	Chairman, President, Vice President, Cashier or Secretary
San Francisco	Bank of America California, N.A.	Chairman, President, Vice President, Cashier or Secretary
San Francisco	Barclays Global Investors, N.A.	Chairman, President, Executive Vice President or Cashier
San Francisco	JPMorgan Bank and Trust Company, N.A.	Undesignated
San Francisco	Union Bank, N.A.	Chairman, President or Secretary
San Francisco	Wells Fargo Bank, N.A.	Chairman, Vice Chairman, President, Executive Vice President, Senior Vice President, Vice President or Cashier
Santa Clara	Silicon Valley Bank	Chairman, President, Vice President or Cashier
<b>HAWAII (1 Bank)</b>		
Honolulu	Bank of Hawaii	Chairman or President
<b>NEVADA (1 Bank)</b>		
Las Vegas	HSBC Bank Nevada, N.A.	Chairman, President, Vice President or Cashier
<b>OREGON (1 Bank)</b>		
Portland	Bank of America Oregon, N.A.	Chairman, President, Vice President, Cashier or Secretary

**GROUP ONE (Continued)**

<b>Location</b>	<b>Name of Bank or Trust Company</b>	<b>Officers Authorized to Cast Vote</b>
	<b>UTAH (2 Banks)</b>	
Odgen	Wells Fargo Bank Northwest, N.A.	Chairman, President, Vice President or Cashier
Salt Lake City	Zions First National Bank	Chairman, President, Vice President or Cashier

**GROUP THREE**

**76 Banks, each having a combined capital and surplus  
of less than \$17,500,000**

**ONE Class B Director to be elected**

<b>Location</b>	<b>Name of Bank or Trust Company</b>	<b>Officers Authorized to Cast Vote</b>
<b>ALASKA (2 Banks)</b>		
Anchorage	Key Trust Company of Alaska	Undesignated
Anchorage	Wells Fargo Alaska Trust Company, N.A.	Chairman, President, Vice President, Cashier or Secretary
<b>ARIZONA (11 Banks)</b>		
Avondale	West Valley National Bank	Chairman, President, Chief Executive Officer or Vice President
Gold Canyon	Gold Canyon Bank	Chairman, President or Vice President
Mesa	Valley Capital Bank, N.A.	Undesignated
Phoenix	Bankers Trust Company, N.A.	Chairman, President or Vice President
Phoenix	RepublicBankAz, N.A.	Chairman, President or Vice President
Phoenix	Sonoran Bank, N.A.	Chairman, President, Vice President or Cashier
Phoenix	SunBank, N.A.	Chairman, President, Chief Executive Officer or Vice President
Phoenix	UMB Bank Arizona, N.A.	Chairman only
Scottsdale	First National Bank of Scottsdale	Undesignated
Tucson	Canyon Community Bank, N.A.	Chairman, President, Vice President or Cashier
Tucson	CrediCard National Bank	Chairman only
<b>CALIFORNIA (39 Banks)</b>		
Alhambra	Omni Bank, N.A.	Chairman, President, Vice President or Cashier
Atascadero	Santa Lucia Bank	Chairman, President, Vice President or Cashier
Beverly Hills	Excel National Bank	Chairman, President, Chief Executive Officer, Vice President or Cashier
Buena Park	Los Angeles National Bank	Chairman, President, Vice President or Cashier
Carson	Merchants Bank of California, N.A.	Chairman, President, Vice President or Cashier
Chico	Northern California National Bank	Chairman, President, Vice President or Cashier
Chino	Chino Commercial Bank, N.A.	President only
Granite Bay	Granite Community Bank, N.A.	Chairman, President or Cashier
La Mesa	Borrego Springs Bank, N.A.	Chairman, President, Vice President or Cashier
Long Beach	Farmers and Merchants Bank of Long Beach	Chairman, President, Vice President or Cashier
Long Beach	International City Bank, N.A.	Chairman, President, Senior Vice President, Vice President or Cashier
Los Angeles	State Street Bank & Trust Company of California, N.A.	Chairman, President, Vice President or Cashier
Los Angeles	Western National Trust Company	Undesignated
Manteca	Delta Bank, N.A.	Chairman, President, Vice President or Cashier
Marysville	Gold Country Bank, N.A.	Chairman, President, Vice President or Cashier
Mojave	Mojave Desert Bank, N.A.	Chairman, President, Vice President or Cashier
Napa	Bank of Napa, N.A.	Chairman, President, Vice President or Cashier
Oakland	Alta Alliance Bank	Chairman, President, Vice President, Chief Operating Officer, Chief Financial Officer or Chief Credit Officer

**GROUP THREE (Continued)**

<b>Location</b>	<b>Name of Bank or Trust Company</b>	<b>Officers Authorized to Cast Vote</b>
<b>CALIFORNIA (Continued)</b>		
Palm Desert	Palm Desert National Bank	Chairman or President
Rancho Santa Margarita	South County Bank, N.A.	Undesignated
Redondo Beach	Bay Cities National Bank	Chairman, President, Vice President or Cashier
Riverside	First National Bank of Southern California	Chairman, President, Senior Vice President, Vice President or Cashier
Sacramento	The Merchants National Bank of Sacramento	President, Vice President or Cashier
San Clemente	Pacific Coast National Bank	Chairman, President, Vice President or Cashier
San Diego	Armed Forces Bank of California, N.A.	President only
San Diego	Neighborhood National Bank	Chairman, President, Executive Vice President or Cashier
San Francisco	Bessemer Trust Company of California, N.A.	Chairman, President, Managing Director or Cashier
San Francisco	Mission National Bank	President or Vice President/Cashier
San Francisco	Trans Pacific National Bank	Chairman, President, Vice President or Cashier
San Gabriel	Asian Pacific National Bank	Chairman, President, Vice President or Cashier
San Juan Capistrano	Capital Bank	Undesignated
San Luis Obispo	Coast National Bank	Chairman, President, Executive Vice President, Vice President or Cashier
Santa Paula	Santa Clara Valley Bank, N.A.	Chairman, President, Vice President or Cashier
South San Francisco	Liberty Bank	President only
Stockton	Pacific State Bank	Chairman, President, Vice President or Cashier
Temecula	Mission Oaks National Bank	Chairman, President, Vice President or Cashier
Thousand Oaks	Recontrust Company, N.A.	Chairman or President
Westminster	Saigon National Bank	President only
Whittier	Bank of Whittier, N.A.	President only
<b>HAWAII (1 Bank)</b>		
Honolulu	Hawaii National Bank	Chairman, Vice Chairman, President or Executive Vice President
<b>IDAHO (2 Banks)</b>		
Buhl	Farmers National Bank of Buhl	President, Vice President or Cashier
Lewiston	Twin River National Bank	Chairman or President
<b>NEVADA (3 Banks)</b>		
Ely	The First National Bank of Ely	Chairman, President, Vice President or Cashier
Las Vegas	Nevada National Bank	Undesignated
Las Vegas	Wells Fargo Financial National Bank	Chairman, President, Vice President, Secretary or Cashier

**GROUP THREE (Continued)**

<b>Location</b>	<b>Name of Bank or Trust Company</b>	<b>Officers Authorized to Cast Vote</b>
<b>OREGON (4 Banks)</b>		
Florence	Oregon Pacific Bank	President only
Grants Pass	Home Valley Bank	President only
Portland	U.S. Bank Trust Company, N.A.	Chairman, President, Vice President, Treasurer or Secretary
Salem	Pioneer Trust Bank, N.A.	Chairman, President or Vice President
<b>UTAH (6 Banks)</b>		
Beaver	Utah Independent Bank	President only
Kaysville	Barnes Banking Company	Chairman, President, Vice President or Cashier
Layton	The First National Bank of Layton	President, Vice President, Cashier or Assistant Cashier
Logan	Cache Valley Bank	Chairman, President, Vice President or Cashier
Odgen	Bank of Utah	Chairman, President, Vice President or Cashier
Salt Lake City	Marlin Business Bank	Undesignated
<b>WASHINGTON (8 Banks)</b>		
Bellevue	Eastside Commercial Bank, N.A.	Chairman, President, Vice President or Cashier
Chelan	North Cascades National Bank	Chairman, President, Vice President or Cashier
Longview	HomeTown National Bank	Chairman, President, Vice President or Cashier
Lynnwood	Prime Pacific Bank, N.A.	President or Vice President/Chief Financial Officer
Seattle	The Commerce Bank of Washington, N.A.	Chairman, President, Managing Director, Vice President or Cashier
Tacoma	Pierce Commercial Bank	Chairman, President, Vice President or Cashier
Walla Walla	Baker Boyer National Bank	President, Vice President or Cashier
Yakima	Yakima National Bank	Chairman, President, Vice President or Cashier



## Directors of the Federal Reserve Bank of San Francisco

*As of August 26, 2009*

Name	Occupation	Elected by Banks in Group	Class	Term Expires December 31
Kenneth P. Wilcox	President and Chief Executive Officer SVB Financial Group Santa Clara, California	1	A	2009
Arnold T. Grisham	President and Chief Executive Officer Alta Alliance Bank Oakland, California	2	A	2010
Dann H. Bowman	President and Chief Executive Officer Chino Commercial Bank, N.A. Chino, California	3	A	2011
Blake W. Nordstrom	President Nordstrom, Inc. Seattle, Washington	3	B	2009
William D. Jones	President and Chief Executive Officer CityLink Investment Corporation San Diego, California	1	B	2010
Karla S. Chambers	Vice President and Co-Owner Stahlbush Island Farms, Inc. Corvallis, Oregon	2	B	2011
T. Gary Rogers <i>Chairman</i>	Chairman of the Board Levi Strauss & Co. San Francisco, California	Appointed by the Board of Governors of the Federal Reserve System	C	2009
Patricia E. Yarrington	Vice President and Chief Financial Officer Chevron Corporation San Ramon, California	Appointed by the Board of Governors of the Federal Reserve System	C	2010
Douglas W. Shorenstein <i>Deputy Chairman</i>	Chairman and Chief Executive Officer Shorenstein Properties LLC San Francisco, California	Appointed by the Board of Governors of the Federal Reserve System	C	2011