Federal Reserve Bank of San Francisco 101 Market Street, San Francisco, California 94105

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To State Member Banks, Bank Holding Companies, Financial Holding Companies, and Foreign Bank Offices in the Twelfth Federal Reserve District

Federal Reserve Launches a New Website for Bank Directors

The Federal Reserve launched a website on February 1, 2010 to help new bank directors learn how they can work to ensure the safety and soundness of their institutions. The website, BankDirectorsDesktop.org, also provides a refresher course for experienced board members.

<u>BankDirectorsDesktop.org</u> is tailored to directors of community banks and features online training and other resources to help directors better understand the issues and challenges associated with serving on a bank's board. The website includes links to the "Training for Bank Directors" interactive course and the latest edition of *Basics for Bank Directors*, a comprehensive guide to directors' roles and responsibilities.

"Many people who are asked to serve on bank boards have little training or experience to prepare them for their new roles," said Patrick M. Parkinson, director of the Federal Reserve Board's Division of Banking Supervision and Regulation. "This website has been developed with new directors in mind, but there is plenty of useful information for those who have already spent time on bank boards."

Additional Information

All circulars and documents are available on the Internet through the Federal Reserve Bank of San Francisco's website, at <u>http://www.frbsf.org/banking/letters</u>.

For additional information, please contact:

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